

FINAL
Ninja Technologies B.V.

Annual report and financial statements
for the year ending December 31, 2025

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Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	170874
Incorporation Date	June 11, 2025
Nominal Capital	100 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online betting software
Directors	Max Management and Corporate Services B.V.

Directors' report

for the year ending December 31, 2025

In our capacity of directors of Ninja Technologies B.V. , we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in the object of the company is to create, market, resell and provide online betting software. .

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a loss of EUR 485448 for the year 2025.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from June 11, 2025 through December 31, 2025.

As of 01 January 2020, the territorial profit tax system was introduced in Curacao. The services that Ninja Technologies B.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, July 22, 2026,

On behalf of the Directors of
Ninja Technologies B.V.

V. Demir

Max Management and Corporate Services B.V.

Income Statements
for the year ending December 31, 2025

	notes	2025
		<i>EUR</i>
Revenue		
Revenue		-
Net Revenue		-
Expenses		
Incorporation expenses		2.500
Management fees		3.066
Legal expenses		3.484
Accounting expenses		1.500
Professional fees		6.300
Marketing expenses		419.945
Promotion expenses		16.482
Travel expenses		18.462
Bank charges		7.061
Interest expenses		2.371
Other expenses		480
Total Expenses		481.651
Operating profit		(481.651)
Financial gains and (losses)		-
Profit before taxes		(481.651)
Profit Taxes		-
Result after taxes		(481.651)
Unrealized exchange differences		-
Realized exchange differences		(3.797)
Net Result		(485.448)

V. Demir

Max Management and Corporate Services B.V. , Director

Balance Sheet

for the year ending December 31, 2025, before allocation of result for the year

ASSETS	notes	2025 EUR
Current assets		
Prepaid / Deferred expenses	2	105.460
Current account shareholder(s)	3	100
Cash and cash equivalents	4	2.084
Total Current Assets		107.644
TOTAL ASSETS		107.644

EQUITY and LIABILITIES	notes	2025 EUR
Capital and Reserves		
Nominal capital		100
Paid in surplus		8.480
Retained earnings		-
Result current year		(485.448)
		(476.868)
Long term Liabilities		
Credit facility payable	5	343.531
Liabilities		
Trade accounts payable		237.816
Accrued expenses	6	3.165
Total Liabilities		240.981
TOTAL EQUITY AND LIABILITIES		107.644

V. Demir
Max Management and Corporate Services B.V. , Director

Notes to the Financial Statements
for the year ending December 31, 2025

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

Notes to the Financial Statements
for the year ending December 31, 2025

	2025
	<i>EUR</i>
(2) Prepaid / Deferred expenses	
Virae Management B.V. Inv. 20250611NT	2.434
White Fox Exhibits inv. PFI/0046/25	69.190
Clarion Events inv. CIV00401225	29.236
Fira Barcelona inv. STR117937	4.600
	<u>105.460</u>
	2025
	<i>EUR</i>
(3) Current account shareholder(s)	
Due from shareholder	100
	<u>100</u>
	2025
	<i>EUR</i>
(4) Cash and cash equivalents	
The Kingdom Bank	2.084
	<u>2.084</u>

Notes to the Financial Statements
for the year ending December 31, 2025

	2025
(5) Credit facility payable	EUR
Balance as at January 1st	-
Movements	341.160
Balance as at December 31st	341.160
Interest payable 2.5%	2.371
	343.531

	2025
(6) Accrued expenses	EUR
Accounting fee 2025	1.500
Tax advisors fee 2025	1.665
	3.165

Result for the year will be added to Retained Earnings.

CERTIFICATE *of* SIGNATURE

REF. NUMBER
BEZOC-IFDLJ-J2TWO-VIV8M

DOCUMENT COMPLETED BY ALL PARTIES ON
13 AUG 2026 19:27:04
UTC

SIGNER

EMAIL
LEGAL@MAXCSP.COM

SHARED VIA
LINK

TIMESTAMP

SENT
13 AUG 2026 19:25:48

VIEWED
13 AUG 2026 19:26:03

SIGNED
13 AUG 2026 19:27:04

SIGNATURE

V. Demir

IP ADDRESS
161.22.55.35

LOCATION
WILLEMSTAD, CURAÇAO

