

Groove Technologies N.V.

Registration No.: 154475

License: OGL/2024/309/0142

July 22, 2026

To: Curaçao Gaming Authority

Subject: Memorandum Regarding the Submission of Revised 2024 Management Accounts

Dear CGA,

Groove Technologies N.V. wishes to provide the CGA with clarification regarding its 2024 management accounts submitted on the portal on June 18, 2026.

Following a recent internal review of our company's financial records, it has come to our attention that the 2024 management accounts do not fully reflect our company's revenue for the 2024 financial year.

Groove Technologies N.V. operates two distinct business activities:

- Software services
- Aggregation services

The revenue generated from the aggregation business is settled in cryptocurrency. At the time the 2024 management accounts were prepared, it was understood that these cryptocurrency receipts were not required to be reflected in the management accounts in the manner now considered appropriate. As a result, the revenue relating to the aggregation activities wasn't included in the financial information submitted to the CGA.

Upon identifying this issue, we immediately instructed our accountants to prepare revised 2024 management accounts to accurately reflect all revenue generated during the financial year, including the aggregation revenue settled in cryptocurrency.

The revised 2024 management accounts will be submitted to the CGA on or before July 24, 2026.

This revision doesn't arise from any intention to misrepresent our company's financial position. Rather, it is being made to ensure that the financial information provided to the CGA accurately reflects our company's financial capacity, operations and economic substance.

Groove Technologies N.V. remains committed to full transparency and cooperation throughout the licensing process and respectfully requests that the CGA take this clarification and the forthcoming revised management accounts into consideration during its review of the pending objection.

Should the CGA require any additional information, we remain at your disposal.

Kind Regards,

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Director

Groove Technologies N.V.

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