

ROYAL BONANZA B.V.

MANAGEMENT ACCOUNTS

31 December 2024

ROYAL BONANZA B.V.

MANAGEMENT ACCOUNTS

31 December 2024

CONTENTS

PAGE

Statement of profit or loss and other comprehensive income	1
Statement of financial position	2
Statement of changes in equity	3
Notes to the separate management accounts	4 - 5

ROYAL BONANZA B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2024

	Note	2024 €	2023 €
Administration expenses	1	<u>(46,156)</u>	<u>(17,805)</u>
Net loss for the year/period		(46,156)	(17,805)
Other comprehensive income		-	-
Total comprehensive income for the year/period		<u>(46,156)</u>	<u>(17,805)</u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

ROYAL BONANZA B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	3	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Receivables	4	<u>9,110</u>	12,625
		<u>9,110</u>	12,625
Total assets		<u><u>10,110</u></u>	<u><u>13,625</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	5	5,000	5,000
Accumulated losses		<u>(63,961)</u>	(17,805)
Total equity		<u><u>(58,961)</u></u>	<u><u>(12,805)</u></u>
Current liabilities			
Trade and other payables	6	<u>69,071</u>	26,430
		<u>69,071</u>	26,430
Total equity and liabilities		<u><u>10,110</u></u>	<u><u>13,625</u></u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

ROYAL BONANZA B.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the period		-	(17,805)	(17,805)
Total comprehensive income for the period		-	(17,805)	(17,805)
Transactions with owners				
Issue of share capital	5	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2023/ 1 January 2024		5,000	(17,805)	(12,805)
Comprehensive income				
Net loss for the year		-	(46,156)	(46,156)
Total comprehensive income for the year		-	(46,156)	(46,156)
Balance at 31 December 2024		5,000	(63,961)	(58,961)

The notes on pages 4 to 5 form an integral part of these separate management accounts.

ROYAL BONANZA B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

1. Administration expenses

	2024	2023
	€	€
Local office rent	3,600	900
Incorporation fees	-	4,167
Internet and telephone expenses	441	-
Legal and professional expenses	5,876	2,000
Director fees	2,917	7,738
B2C License fees	32,182	3,000
Utility expenses	1,140	-
	46,156	17,805

2. Expenses by nature

	2024	2023
	€	€
Other expenses	46,156	17,805
Total expenses	46,156	17,805

3. Investments in subsidiaries

	2024	2023
	€	€
Balance at 1 January/8 May	1,000	-
Additions	-	1,000
Balance at 31 December	1,000	1,000

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2024	2023
				€	€
PHARAON SOFTWARE LTD	Cyprus	Billing agent	100%	1,000	1,000
				1,000	1,000

4. Receivables

	2024	2023
	€	€
Receivables from own subsidiaries	3,210	6,725
Deposits and prepayments	900	900
Unpaid share capital	5,000	5,000
	9,110	12,625

ROYAL BONANZA B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

5. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	5,000	5,000	5,000	5,000
Issued and fully paid				
Balance at 1 January/8 May	5,000	5,000	-	-
Issue of shares	-	-	5,000	5,000
Balance at 31 December	5,000	5,000	5,000	5,000
Unpaid issued capital				

6. Trade and other payables

	2024 €	2023 €
Shareholders' current accounts - credit balances	68,645	22,930
Accruals	126	3,200
Other creditors	300	300
	69,071	26,430