

SEVENTORIA B.V.

FINANCIAL STATEMENTS

31 December 2024

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SEVENTORIA B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

DIANA NAZARENKO
DEMPER DIRECTORS B.V.
WAAIGAT DIRECTORS B.V.

Address:

Abraham Mendez Chumaceiro Boulevard 03, Curacao

SEVENTORIA B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2024

	Note	2024 €	2023 €
Revenue	3	1,110,331	187,577
Direct expenses	4	<u>(905,627)</u>	<u>(90,009)</u>
Gross profit		204,704	97,568
Other operating income	5	535	428
Administration expenses	6	<u>(20,456)</u>	<u>(14,898)</u>
Operating profit		<u>184,783</u>	<u>83,098</u>
Finance costs		<u>(10,755)</u>	-
Net finance costs	8	<u>(10,755)</u>	-
Profit before tax		174,028	83,098
Tax	9	<u>(2,500)</u>	<u>(64)</u>
Net profit for the year/period		171,528	83,034
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year/period		<u>171,528</u>	<u>83,034</u>

The notes on pages 5 to 8 form an integral part of these separate financial statements.

SEVENTORIA B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	10	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
Current assets			
Trade and other receivables	11	<u>1,112,860</u>	<u>205,064</u>
		<u>1,112,860</u>	<u>205,064</u>
Total assets		<u><u>1,113,860</u></u>	<u><u>206,064</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	12	<u>5,000</u>	<u>5,000</u>
Retained earnings		<u>254,562</u>	<u>83,034</u>
Total equity		<u><u>259,562</u></u>	<u><u>88,034</u></u>
Current liabilities			
Trade and other payables	13	<u>851,798</u>	<u>117,966</u>
Current tax liabilities	14	<u>2,500</u>	<u>64</u>
		<u>854,298</u>	<u>118,030</u>
Total equity and liabilities		<u><u>1,113,860</u></u>	<u><u>206,064</u></u>

On 16 December 2025 the Board of Directors of SEVENTORIA B.V. authorised these separate financial statements for issue.

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DIANA NAZARENKO
Director



The notes on pages 5 to 8 form an integral part of these separate financial statements.

SEVENTORIA B.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Note	Share capital €	Retained earnings €	Total €
Comprehensive income				
Net profit for the period		-	83,034	83,034
Total comprehensive income for the period		-	83,034	83,034
Transactions with owners				
Issue of share capital	12	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2023/ 1 January 2024		5,000	83,034	88,034
Comprehensive income				
Net profit for the year		-	171,528	171,528
Total comprehensive income for the year		-	171,528	171,528
Balance at 31 December 2024		5,000	254,562	259,562

The notes on pages 5 to 8 form an integral part of these separate financial statements.

SEVENTORIA B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

1. Incorporation and principal activities

Country of incorporation

The Company SEVENTORIA B.V. (the "Company") was incorporated in Curacao on 24 May 2023. Its registered office is at Abraham Mendez Chumaceiro Boulevard 03, Curacao.

Principal activities

The objects of the Company are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.

2. Basis of preparation

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued according to the cost model.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial period are taken into account if they have become known before preparation of the financial statements.

3. Revenue

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Disaggregation of revenue

	2024	2023
	€	€
Gross gaming revenue	<u>1,110,331</u>	<u>187,577</u>
	<u>1,110,331</u>	<u>187,577</u>

4. Direct expenses

	2024	2023
	€	€
PSP commissions	8,512	1,340
B2C License cost	38,151	7,438
Commissions by billing agent	18,000	9,000
Platform software services	194,254	72,231
Data analytics services	179,341	-
IT support services	376,363	-
Marketing and advertising expenses	91,006	-
	<u>905,627</u>	<u>90,009</u>

5. Other operating income

	2024	2023
	€	€
Other interest received	<u>535</u>	<u>428</u>
	<u>535</u>	<u>428</u>

SEVENTORIA B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

6. Administration expenses

	2024	2023
	€	€
Incorporation expenses	-	4,167
Local office rent	3,600	600
Legal and professional expenses	12,428	2,000
Director fees	2,917	8,131
Internet and telephone expenses	371	-
Utility expenses	1,140	-
	<u>20,456</u>	<u>14,898</u>

7. Expenses by nature

	2024	2023
	€	€
Other expenses	<u>926,083</u>	<u>104,907</u>
Total expenses	<u>926,083</u>	<u>104,907</u>

8. Finance costs

	2024	2023
	€	€
Sundry finance expenses	<u>10,755</u>	<u>-</u>
Finance costs	<u>10,755</u>	<u>-</u>

9. Tax

	2024	2023
	€	€
Corporation tax	<u>2,500</u>	<u>64</u>
Charge for the year/period	<u>2,500</u>	<u>64</u>

10. Investments in subsidiaries

	2024	2023
	€	€
Balance at 1 January/24 May	1,000	-
Additions	<u>-</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Holding %	2024	2023
				€	€
Asjaw Ltd	Cyprus	Billing agent	100%	<u>1,000</u>	<u>1,000</u>
				<u>1,000</u>	<u>1,000</u>

SEVENTORIA B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

11. Trade and other receivables

	2024	2023
	€	€
Trade receivables	236,751	24,849
Cash held by billing agent	864,567	161,815
Deposits and prepayments	6,542	13,400
Unpaid share capital	5,000	5,000
	<u>1,112,860</u>	<u>205,064</u>

The fair values of trade and other receivables due within one year approximate to their carrying amounts as presented above.

12. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Issued and fully paid				
Balance at 1 January/24 May	5,000	5,000	-	-
Issue of shares	-	-	5,000	5,000
Balance at 31 December	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

13. Trade and other payables

	2024	2023
	€	€
Shareholders' current accounts - credit balances (Note 15.2)	74,903	33,835
Accruals	401,466	2,900
Other creditors	348,429	72,231
Payables to own subsidiaries (Note 15.1)	<u>27,000</u>	<u>9,000</u>
	<u>851,798</u>	<u>117,966</u>

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

14. Current tax liabilities

	2024	2023
	€	€
Corporation tax	<u>2,500</u>	<u>64</u>
	<u>2,500</u>	<u>64</u>

15. Related party transactions

The Company is controlled by Ukrainian citizen, who owns 100% of the Company's shares.

SEVENTORIA B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

15. Related party transactions (continued)

The following transactions were carried out with related parties:

15.1 Payables to related parties (Note 13)

	2024	2023
Name	€	€
Asjaw Ltd	<u>27,000</u>	<u>9,000</u>
	<u>27,000</u>	<u>9,000</u>

15.2 Shareholders' current accounts - credit balances (Note 13)

2024	2023
€	€
<u>74,903</u>	<u>33,835</u>

The shareholders' current accounts are interest free and have no specified repayment date.

16. Contingent liabilities

The Company had no contingent liabilities as at 31 December 2024.

17. Commitments

The Company had no capital or other commitments as at 31 December 2024.