

SEVENTORIA B.V.

MANAGEMENT ACCOUNTS

31 December 2025

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SEVENTORIA B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

DIANA TELIUPA (NAZARENKO)
DEMPER DIRECTORS B.V.
WAAIGAT DIRECTORS B.V.

Address:

Abraham Mendez Chumaceiro Boulevard 03, Curacao

SEVENTORIA B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

	Note	2025 €	2024 €
Revenue	1	348,522	1,110,331
Direct expenses	2	<u>(439,077)</u>	<u>(905,627)</u>
Gross (loss)/profit		(90,555)	204,704
Other operating income	3	-	535
Administration expenses	4	<u>(21,930)</u>	<u>(20,456)</u>
Operating (loss)/profit		<u>(112,485)</u>	<u>184,783</u>
Finance costs		<u>(10,221)</u>	<u>(10,755)</u>
Net finance costs	6	<u>(10,221)</u>	<u>(10,755)</u>
(Loss)/profit before tax		(122,706)	174,028
Tax	7	<u>(1,000)</u>	<u>(2,500)</u>
Net (loss)/profit for the year		(123,706)	171,528
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(123,706)</u>	<u>171,528</u>

The notes on pages 5 to 7 form an integral part of these separate management accounts.

SEVENTORIA B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	8	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
Current assets			
Trade and other receivables	9	<u>531,486</u>	<u>1,112,860</u>
		<u>531,486</u>	<u>1,112,860</u>
Total assets		<u>532,486</u>	<u>1,113,860</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	10	<u>5,000</u>	<u>5,000</u>
Retained earnings		<u>130,856</u>	<u>254,562</u>
Total equity		<u>135,856</u>	<u>259,562</u>
Current liabilities			
Trade and other payables	11	<u>393,130</u>	<u>851,798</u>
Current tax liabilities	12	<u>3,500</u>	<u>2,500</u>
		<u>396,630</u>	<u>854,298</u>
Total equity and liabilities		<u>532,486</u>	<u>1,113,860</u>

On 30 June 2026 the Board of Directors of SEVENTORIA B.V. authorised these separate management accounts for issue.

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DIANA TELUPA (NAZARENKO)
Director



The notes on pages 5 to 7 form an integral part of these separate management accounts.

SEVENTORIA B.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2025

	Share capital €	Retained earnings €	Total €
Balance at 24 May 2024	<u>5,000</u>	<u>83,034</u>	<u>88,034</u>
Comprehensive income			
Net profit for the year	-	171,528	171,528
Total comprehensive income for the year	-	<u>171,528</u>	<u>171,528</u>
Balance at 31 December 2024/ 1 January 2025	<u>5,000</u>	<u>254,562</u>	<u>259,562</u>
Comprehensive income			
Net loss for the year	-	(123,706)	(123,706)
Total comprehensive income for the year	-	<u>(123,706)</u>	<u>(123,706)</u>
Balance at 31 December 2025	<u>5,000</u>	<u>130,856</u>	<u>135,856</u>

The notes on pages 5 to 7 form an integral part of these separate management accounts.

SEVENTORIA B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

1. Revenue

	2025	2024
	€	€
Gross gaming revenue	<u>348,522</u>	<u>1,110,331</u>
	<u>348,522</u>	<u>1,110,331</u>

2. Direct expenses

	2025	2024
	€	€
PSP commissions	13,592	8,512
B2C License cost	47,450	38,151
Commissions by billing agent	18,000	18,000
Platform software services	182,550	194,254
Data analytics services	84,000	179,341
IT support services	51,920	376,363
Marketing and advertising expenses	<u>41,565</u>	<u>91,006</u>
	<u>439,077</u>	<u>905,627</u>

3. Other operating income

	2025	2024
	€	€
Other interest received	-	535
	<u>-</u>	<u>535</u>

4. Administration expenses

	2025	2024
	€	€
Local office rent	3,600	3,600
Legal and professional expenses	6,450	12,428
Director fees	10,800	2,917
Internet and telephone expenses	-	371
Utility expenses	<u>1,080</u>	<u>1,140</u>
	<u>21,930</u>	<u>20,456</u>

5. Expenses by nature

	2025	2024
	€	€
Other expenses	<u>461,007</u>	<u>926,083</u>
Total expenses	<u>461,007</u>	<u>926,083</u>

SEVENTORIA B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

6. Finance costs

	2025 €	2024 €
Sundry finance expenses	<u>10,221</u>	10,755
Finance costs	<u>10,221</u>	<u>10,755</u>

7. Tax

	2025 €	2024 €
Corporation tax	<u>1,000</u>	2,500
Charge for the year	<u>1,000</u>	<u>2,500</u>

The tax recognised in the profit or loss represents a reasonable estimate of the tax that will arise with respect to the results of the year ended 31 December 2025.

8. Investments in subsidiaries

	2025 €	2024 €
Balance at 1 January/24 May	<u>1,000</u>	1,000
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2025 €	2024 €
Asjaw Ltd	Cyprus	Billing agent	100%	<u>1,000</u>	1,000
				<u>1,000</u>	<u>1,000</u>

9. Trade and other receivables

	2025 €	2024 €
Trade receivables	16,032	236,751
Cash held by billing agent	508,654	864,567
Deposits and prepayments	1,800	6,542
Unpaid share capital	<u>5,000</u>	5,000
	<u>531,486</u>	<u>1,112,860</u>

SEVENTORIA B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

10. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	5,000	5,000	5,000	5,000
Issued and fully paid				
Balance at 1 January/24 May	5,000	5,000	5,000	5,000
Balance at 31 December	5,000	5,000	5,000	5,000

11. Trade and other payables

	2025 €	2024 €
Shareholders' current accounts - credit balances	140,753	74,903
Accruals	284,178	401,466
Other creditors	(74,600)	348,429
Payables to own subsidiaries	42,799	27,000
	393,130	851,798

12. Current tax liabilities

	2025 €	2024 €
Corporation tax	3,500	2,500
	3,500	2,500