

**ABC INTERACTIVE N.V.**

MANAGEMENT ACCOUNTS

Year ended 31 December 2024

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Year ended 31 December 2024

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# ABC INTERACTIVE N.V.

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## BOARD OF DIRECTORS AND OTHER OFFICERS

|                             |                                                       |
|-----------------------------|-------------------------------------------------------|
| <b>Board of Directors:</b>  | Antonios Mavrommatis                                  |
| <b>Registered office:</b>   | Abraham de Veerstraat 9<br>Curacao<br>3421<br>Curacao |
| <b>Registration number:</b> | 153994                                                |

## MANAGEMENT REPORT

The Board of Directors presents its report and unaudited management accounts of the Company for the year ended 31 December 2024.

### **Principal activities and nature of operations of the Company**

The principal activities of the Company are the to organize, market, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.

### **Review of current position, future developments and performance of the Company's business**

During the year ended 31 December 2024, the Company remained in the early operational and development stage of its activities. The Company incurred professional, technology, licensing and other operational expenditure while developing its gaming operations and establishing its revenue-generating activities.

The loss incurred during the year primarily reflects the investment and operating costs associated with this early stage of development and is not considered by the Board of Directors to be indicative of the Company's expected long-term operating performance.

The Company's establishment and operations were funded by its shareholders. The shareholders have confirmed their intention and ability to continue providing the financial resources required to support the Company's operations and working-capital requirements until the Company generates sufficient revenue, operating cash flows and profits to finance its activities independently.

The Board of Directors continues to develop the Company's operations, expand its revenue-generating capacity and carefully manage its expenditure. Based on the Company's business plan, projected cash flows, existing capital resources and the continued financial support of its shareholders, the Board of Directors considers that the Company has adequate resources to continue its operations for the foreseeable future.

### **Results**

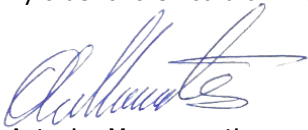
The Company's results for the year are set out on page 3. The net loss for the year is carried forward.

### **Board of Directors**

The sole member of the Company's Board of Directors as at 31 December 2024 and at the date of this report is presented on page 1. The Sole Director was a member of the Board of Directors throughout the year ended 31 December 2024.

In accordance with the Company's Articles of Association the Sole Director presently member of the Board continues in office.

By order of the Board of Directors,



Antonios Mavrommatis

Director

Nicosia, 9 July 2026

## ABC INTERACTIVE N.V.

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### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Year ended 31 December 2024

|                                                | Note | 2024<br>US\$                   |
|------------------------------------------------|------|--------------------------------|
| <b>Revenue</b>                                 | 2    | <b>49,577</b>                  |
| Cost of sales                                  | 3    | <u><b>(16,526)</b></u>         |
| <b>Gross profit</b>                            |      | <b>33,051</b>                  |
| Administration expenses                        |      | <u><b>(121,799)</b></u>        |
| <b>Operating loss</b>                          |      | <b>(88,748)</b>                |
| Net finance costs                              | 5    | <u><b>(15,250)</b></u>         |
| <b>Net loss for the year</b>                   |      | <b>(103,998)</b>               |
| <b>Other comprehensive income</b>              |      | <u><b>-</b></u>                |
| <b>Total comprehensive income for the year</b> |      | <u><u><b>(103,998)</b></u></u> |

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The notes on pages 6 to 8 form an integral part of these management accounts.

# ABC INTERACTIVE N.V.

## STATEMENT OF FINANCIAL POSITION 31 December 2024

|                                     | Note | 2024<br>US\$         |
|-------------------------------------|------|----------------------|
| <b>ASSETS</b>                       |      |                      |
| <b>Current assets</b>               |      |                      |
| Receivables                         | 6    | 12,215               |
| Cash at bank                        | 7    | <u>64,121</u>        |
| <b>Total current assets</b>         |      | <u>76,336</u>        |
| <b>Total assets</b>                 |      | <u><u>76,336</u></u> |
| <b>EQUITY AND LIABILITIES</b>       |      |                      |
| <b>Equity</b>                       |      |                      |
| Share capital                       | 8    | 5,000                |
| Non-refundable advances             | 9    | 214,759              |
| Accumulated losses                  |      | <u>(155,891)</u>     |
| <b>Total equity</b>                 |      | <u>63,868</u>        |
| <b>Current liabilities</b>          |      |                      |
| Trade and other payables            | 10   | <u>12,468</u>        |
| <b>Total current liabilities</b>    |      | <u>12,468</u>        |
| <b>Total equity and liabilities</b> |      | <u><u>76,336</u></u> |

The notes on pages 6 to 8 form an integral part of these management accounts.

## ABC INTERACTIVE N.V.

### STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2024

|                                    | Note | Share<br>capital<br>US\$ | Non-<br>refundable<br>advances<br>US\$ | Accumulated<br>losses<br>US\$ | Total<br>US\$   |
|------------------------------------|------|--------------------------|----------------------------------------|-------------------------------|-----------------|
| <b>Balance at 1 January 2024</b>   |      | <b>5,000</b>             | -                                      | <b>(51,893)</b>               | <b>(46,893)</b> |
| Net loss for the year              |      | -                        | -                                      | (103,998)                     | (103,998)       |
| Proceeds for the year              |      | -                        | 214,759                                | -                             | 214,759         |
| <b>Balance at 31 December 2024</b> |      | <b>5,000</b>             | <b>214,759</b>                         | <b>(155,891)</b>              | <b>63,868</b>   |

The notes on pages 6 to 8 form an integral part of these management accounts.

# ABC INTERACTIVE N.V.

## NOTES TO THE MANAGEMENT ACCOUNTS

Year ended 31 December 2024

### 1. Basis of preparation and Going concern

These management accounts have been prepared on a going-concern basis.

During the year ended 31 December 2024, the Company was in the early operational and development stage of its activities and incurred a net loss of US\$103,998. The loss principally arose from professional, technology, licensing and other operational expenditure incurred in establishing and developing the Company's gaming operations before those operations reached their anticipated level of revenue and profitability.

The Company's establishment, operations and working-capital requirements were funded by its shareholders. During the year, the shareholders provided funding amounting to US\$214,759 and irrevocably confirmed that such funding is non-refundable and does not constitute a liability of the Company. The amount has therefore been recognized directly within equity as a non-refundable shareholder contribution.

Following the recognition of these contributions, the Company had positive equity and positive net current assets of US\$63,868 as at 31 December 2024.

In assessing the Company's ability to continue as a going concern, the Board of Directors considered the Company's available financial resources, business plan, projected revenue, forecast operating expenditure and cash-flow requirements. The Board also considered the shareholders' confirmed intention and ability to continue providing the financial support required by the Company until it generates sufficient operating cash flows and profits to finance its activities independently.

Based on the above, the Board of Directors has a reasonable expectation that the Company will have adequate financial resources to continue in operational existence and meet its obligations as they fall due for at least twelve months from the date of approval of these management accounts. Accordingly, the Board of Directors considers the going-concern basis of preparation to be appropriate.

### 2. Revenue

|         |               |
|---------|---------------|
|         | <b>2024</b>   |
|         | <b>US\$</b>   |
| Revenue | <b>49,577</b> |
|         | <b>49,577</b> |

### 3. Cost of sales

|                           |               |
|---------------------------|---------------|
|                           | <b>2024</b>   |
|                           | <b>US\$</b>   |
| Withdrawals & Settlements | <b>16,526</b> |
|                           | <b>16,526</b> |

### 4. Expenses by nature

|                           |                |
|---------------------------|----------------|
|                           | <b>2024</b>    |
|                           | <b>US\$</b>    |
| Withdrawals & Settlements | <b>16,526</b>  |
| Other expenses            | <b>121,799</b> |
| <b>Total expenses</b>     | <b>138,325</b> |

# ABC INTERACTIVE N.V.

## NOTES TO THE MANAGEMENT ACCOUNTS

Year ended 31 December 2024

### 5. Finance costs

|                             | 2024<br>US\$         |
|-----------------------------|----------------------|
| Net foreign exchange losses | 2,708                |
| Sundry finance expenses     | <u>12,542</u>        |
| <b>Finance costs</b>        | <b><u>15,250</u></b> |

### 6. Receivables

|                                   | 2024<br>US\$         |
|-----------------------------------|----------------------|
| Receivables from own subsidiaries | <u>12,215</u>        |
|                                   | <b><u>12,215</u></b> |

### 7. Cash at bank

Cash balances are analysed as follows:

|                  | 2024<br>US\$         |
|------------------|----------------------|
| Current accounts | <u>64,121</u>        |
|                  | <b><u>64,121</u></b> |

### 8. Share capital

|                               | 2024<br>Number of<br>shares | 2024<br>US\$        |
|-------------------------------|-----------------------------|---------------------|
| <b>Authorised</b>             |                             |                     |
| Ordinary shares of \$10 each  | <u>500</u>                  | <u>5,000</u>        |
| <b>Issued and fully paid</b>  |                             |                     |
| Balance at 1 January          | <u>500</u>                  | <u>5,000</u>        |
| <b>Balance at 31 December</b> | <b><u>500</u></b>           | <b><u>5,000</u></b> |

### 9. Non-refundable advances

|                               | 2024<br>US\$          |
|-------------------------------|-----------------------|
| Proceeds during the year      | <u>214,759</u>        |
| <b>Balance at 31 December</b> | <b><u>214,759</u></b> |

# ABC INTERACTIVE N.V.

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## NOTES TO THE MANAGEMENT ACCOUNTS

Year ended 31 December 2024

### 9. Non-refundable advances (continued)

During the year, the shareholders provided funding amounting to US\$214,759 to finance the establishment, development, operating expenditure and working capital requirements of the Company during its early operational stage.

The shareholders have irrevocably confirmed that these amounts are non-refundable, carry no interest and do not constitute liabilities of the Company. The contributions are not repayable to the shareholders and have therefore been recognized directly within equity as non-refundable shareholder contributions.

The contributions do not represent issued share capital and do not confer any additional voting, dividend or other ownership rights beyond the rights attached to the shareholders' existing shareholdings.

### 10. Trade and other payables

|          |                      |
|----------|----------------------|
|          | <b>2024</b>          |
|          | <b>US\$</b>          |
| Accruals | <b><u>12,468</u></b> |
|          | <b><u>12,468</u></b> |

## ABC INTERACTIVE N.V.

### DETAILED INCOME STATEMENT

Year ended 31 December 2024

|                                         | Page | 2024<br>US\$                   |
|-----------------------------------------|------|--------------------------------|
| <b>Revenue</b>                          |      |                                |
| Revenue                                 |      | <b>49,577</b>                  |
| Cost of sales                           | 10   | <b><u>(16,526)</u></b>         |
| <b>Gross profit</b>                     |      | <b>33,051</b>                  |
| <b>Operating expenses</b>               |      |                                |
| Administration expenses                 | 11   | <b><u>(121,799)</u></b>        |
| <b>Operating loss</b>                   |      | <b>(88,748)</b>                |
| Finance costs                           | 12   | <b><u>(15,250)</u></b>         |
| <b>Net loss for the year before tax</b> |      | <b><u><u>(103,998)</u></u></b> |

## ABC INTERACTIVE N.V.

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### COST OF SALES

Year ended 31 December 2024

|                           | 2024<br>US\$  |
|---------------------------|---------------|
| <b>Cost of sales</b>      |               |
| Withdrawals & Settlements | <u>16,526</u> |
|                           | <u>16,526</u> |

## ABC INTERACTIVE N.V.

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### SELLING AND DISTRIBUTION EXPENSES

Year ended 31 December 2024

|                                 | 2024<br>US\$          |
|---------------------------------|-----------------------|
| <b>Administration expenses</b>  |                       |
| Subscriptions and contributions | 19,822                |
| Computer software               | 15,976                |
| Accounting fees                 | 12,467                |
| Other professional fees         | <u>73,534</u>         |
|                                 | <u><b>121,799</b></u> |

# ABC INTERACTIVE N.V.

## FINANCE COSTS

Year ended 31 December 2024

|                                    | 2024<br>US\$         |
|------------------------------------|----------------------|
| <b>Finance costs</b>               |                      |
| <b>Sundry finance expenses</b>     |                      |
| Bank charges                       | 12,542               |
| <b>Net foreign exchange losses</b> |                      |
| Unrealised foreign exchange loss   | <u>2,708</u>         |
|                                    | <u><b>15,250</b></u> |