

BettingSpoon B.V.

Financial Statements 2023

Groot Kwartierweg 10, Livestrong Building
Willemstad, Curacao
Chamber of Commerce:160448

Table of contents

	Page
	2
Financial statements	
Balance sheet as at 31 December 2023	3
Income statement for the period 01-01-2023 until 31-12-2023	4
Notes to the financial statements	5
Notes to the balance sheet	6
Notes to the income statement	7

BettingSpoon B.V.
Willemstad

Management report

General information

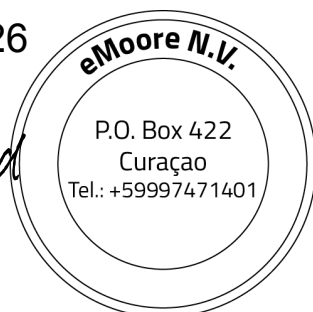
We are pleased to present you with the Annual Report for the period January 1, 2023 through December 31, 2023.

During the period under review, the Company recorded a net loss of EUR 75,807. Details of which are set out in the attached Profit and Loss account.

Curaçao, 08/05/2026

C. Drommond

eMoore N.V.
Managing Director



BettingSpoon B.V.
Willemstad

Balance sheet as at 31 December 2023

(Before appropriation of result)

Assets

		<u>31-12-2023</u>	<u>31-12-2022</u>
		€	€
Current assets			
Current Assets			
Other receivables	1	20,000	-
		<u>20,000</u>	<u>-</u>
Total assets		<u>20,000</u>	<u>-</u>
Equity and liabilities			
Shareholder's equity	2		
Issued share capital		940	940
Accumulated deficit		(30,964)	-
Result for the year		<u>(75,807)</u>	<u>(30,964)</u>
		(105,831)	(30,024)
Current liabilities			
Payable to related parties	3	125,831	30,024
		<u>20,000</u>	<u>-</u>
Total equity and liabilities		<u>20,000</u>	<u>-</u>

Income statement for the period 01-01-2023 until 31-12-2023

		01-01-2023 - 31-12-2023	04-04-2022 - 31-12-2022
		€	€
Operational costs	4	21,736	25,500
General and administrative expenses	5	54,071	5,464
Total of operating result		<u>75,807</u>	<u>30,964</u>
Total of result before tax		(75,807)	(30,964)
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>(75,807)</u>	<u>(30,964)</u>

Notes to the financial statements

General notes

The most important activities of the entity

BettingSpoon B.V. is a limited liability company that was incorporated in Curaçao on April 4, 2022.

The company is registered with the Chamber of Commerce and Industry of Curaçao under number 160448.

The company's principal activities are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standard Board.

Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

Accounting principles

Current assets

Current assets are initially valued at the fair value of the consideration to be received. Trade receivables are subsequently valued at the amortised cost price. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Accounting principles for determining the result

General

The result is determined as the difference between income generated by the supply of services, and the costs and other charges for the year. Income from transactions is recognized in the year in which it has been realized; losses are taken as soon as they are foreseeable.

Exchange rate differences

Exchange rate differences arising upon the settlement of monetary items are recognized in the Profit and Loss Account in the period that they arise. Exchange rate differences on long-term loans relating to the financing of foreign participations are recognized in the Profit and Loss Account in the period they arise.

Exchange rates used: 2023
1 EUR= 1,1036 USD

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Notes to the balance sheet

Assets

Current assets

Current Assets

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
1 Other receivables		
Deposit	<u>20,000</u>	<u>-</u>

Equity and liabilities

2 Shareholder's equity

The Company's authorized share capital amounts to EUR 940 and consists of 1,000 shares with a nominal value of USD 1 (stated in EUR equivalents as per balance sheet date).

Movements in the shareholder's equity accounts are as follows:

	Issued share capital	Accumulated deficit	Result for the year	Total
	€	€	€	€
Balance as at 1 January 2023	940	-	(30,964)	(30,024)
Appropriation of result	-	(30,964)	30,964	-
Result for the year	-	-	(75,807)	(75,807)
Balance as at 31 December 2023	<u>940</u>	<u>(30,964)</u>	<u>(75,807)</u>	<u>(105,831)</u>

Current liabilities

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€

3 Payable to related parties

Cryptowallet - Mr. Jae Hong Kim	<u>125,831</u>	<u>30,024</u>
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	<u>2023</u>	<u>2022</u>
	€	€

Cryptowallet - Mr. Jae Hong Kim

Balance as at 1 January	30,024	-
Movements during the year	<u>95,807</u>	<u>30,024</u>
Balance as at 31 December	<u>125,831</u>	<u>30,024</u>

Contingent assets and liabilities

Notes to the income statement

	01-01-2023 - 31-12-2023	04-04-2022 - 31-12-2022
	€	€

4 Operational costs

Software fees	21,736	25,500
	<u>21,736</u>	<u>25,500</u>
	01-01-2023 - 31-12-2023	04-04-2022 - 31-12-2022
	€	€

5 General and administrative expenses

Management fees	54,071	5,464
	<u>54,071</u>	<u>5,464</u>

Profit tax

The Company's profit tax is determined in accordance with the territorial tax regime of Curaçao. Under this regime, a profit tax rate is applied to the taxable domestic net result.