

Year 1

@ 31 Dec

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Total Non Current Assets

Current Assets

Investments	3,372,733
Cash	6,263,647
Debtors: amounts falling due within one year	716,291

Total Current Assets

10,352,671

Total Net Assets

10,352,671

Equity

Capital and Reserves

Called-up share capital	100
Retained Earnings	10,030,240

Total Equity

10,030,340

Liabilities

Creditors (Amounts falling due within one year)	322,331
Shareholder Loan	0

Total Liabilities

322,331

Notes Dividend of 5,500,000 EUR to Shareholder due in Jan Year 2.

NovaPlay N.V
Financial Forecast
EUR
Profit and Loss - Year 1

B2B Software Supply
Product turnover per partner

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
<i>Business Partner 1 GGR</i>	18,000,000	18,360,000	18,727,200	19,101,744	19,483,779	19,873,454	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	233,546,177
<i>Business Partner 2 GGR</i>	9,000,000	9,180,000	9,363,600	9,550,872	9,741,889	9,936,727	10,135,462	10,338,171	10,544,934	10,755,833	10,970,950	11,190,369	120,708,808
<i>Business Partner 3 GGR</i>	-	-	9,000,000	9,180,000	9,363,600	9,550,872	9,741,889	9,936,727	10,135,462	10,338,171	10,544,934	10,755,833	98,547,489
Total Product Turnover (GGR)	27,000,000	27,540,000	37,090,800	37,832,616	38,589,268	39,361,054	39,877,351	40,274,898	40,680,396	41,094,004	41,515,884	41,946,202	452,802,474
Turnover based on % of GGR													
BP1 (8% Margin)	1,440,000.00	1,468,800.00	1,498,176.00	1,528,139.52	1,558,702.31	1,589,876.36	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	18,683,694
BP2 (6 % Margin)	540,000.00	596,700.00	608,634.00	620,806.68	633,222.81	645,887.27	658,805.02	671,981.12	685,420.74	699,129.15	713,111.74	727,373.97	7,801,072
BP3 (5% Margin)	-	-	450,000.00	459,000.00	468,180.00	477,543.60	487,094.47	496,836.36	506,773.09	516,908.55	527,246.72	537,791.66	4,927,374
													0
Turnover	1,980,000	2,065,500	2,556,810	2,607,946	2,660,105	2,713,307	2,745,899	2,768,817	2,792,194	2,816,038	2,840,358	2,865,166	31,412,141
Average margin	7.33%	7.50%	6.89%	6.89%	6.89%	6.89%	6.89%	6.87%	6.86%	6.85%	6.84%	6.83%	6.94%
Cost of Sales													0
<i>Product support</i>	(891,000)	(929,475)	(1,150,565)	(1,173,576)	(1,197,047)	(1,220,988)	(1,235,655)	(1,245,968)	(1,256,487)	(1,267,217)	(1,278,161)	(1,289,325)	(14,135,464)
Total Net Revenue from Product	1,089,000	1,136,025	1,406,246	1,434,370	1,463,058	1,492,319	1,510,245	1,522,850	1,535,707	1,548,821	1,562,197	1,575,841	17,276,678
Costs													
<i>No. of Employees (Full Time Equivalents)</i>	1	1	1	1	1	1	1	1	1	1	1	1	
<i>Salaries</i>	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
<i>Rent/Premises</i>	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
<i>IT Infrastructure</i>	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,500,000
<i>Legal</i>	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	46,800
<i>Admin & Consultancy</i>	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
<i>Maketing</i>	131,000	131,000	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	347,000
<i>Bank Fees</i>	5,000	460	460	460	460	460	460	460	460	460	460	460	10,060
<i>Travel Fees</i>	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
<i>Accountancy Fees</i>	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
<i>Curaçao License Fee</i>	54,042	-	-	-	-	-	-	-	-	-	-	-	54,042
Total Cost	359,942	301,360	178,860	178,860	178,860	178,860	178,860	178,860	178,860	178,860	178,860	178,860	2,449,902
Net Profit before Tax	729,058	834,665	1,227,386	1,255,510	1,284,198	1,313,459	1,331,385	1,343,990	1,356,847	1,369,961	1,383,337	1,396,981	14,826,776

Year 2

@ 31 Dec

€

Non Current Assets

Total Non Current Assets

-

Current Assets

Investments

8,576,675

Cash

7,017,279

Debtors: amounts falling due within one year

801,133

Total Current Assets

16,395,087

Total Net Assets

16,395,087

Equity

Capital and Reserves

Called-up share capital

100

Retained Earnings

16,034,477

Total Equity

16,034,577

Liabilities

Creditors (Amounts falling due within one year)

360,510

Shareholder Loan

0

Total Liabilities

360,510

Notes Dividend of 6,000,000 EUR to Shareholder due in Jan Year 3.

NovaPlay N.V
Finanical Forecast
EUR
Profit and Loss - Year 2

B2B Software Supply

Product turnover per partner

<i>Business Partner 1 GGR</i>	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	240,000,000
<i>Business Partner 2 GGR</i>	11,414,176	11,642,460	11,875,309	12,112,815	12,355,071	12,602,173	12,854,216	13,111,301	13,373,527	13,640,997	13,913,817	153,087,955
<i>Business Partner 3 GGR</i>	10970949.78	11190368.78	11,414,176	11,642,460	11,875,309	12,112,815	12,355,071	12,602,173	12,854,216	13,111,301	13,373,527	147,143,363
Total Product Turnover (GGR)	42,385,126	42,832,828	43,289,485	43,755,275	44,230,380	44,714,988	45,209,288	45,713,473	46,227,743	46,752,298	47,287,344	540,231,318

Turnover based on % of GGR

BP1 (8% Margin)	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	19,200,000
BP2 (6 % Margin)	684,850.57	756,759.88	771,895.08	787,332.98	803,079.64	819,141.23	835,524.05	852,234.54	869,279.23	886,664.81	904,398.11	9,893,646
BP3 (5% Margin)	548,547.49	559,518.44	570,708.81	582,122.98	593,765.44	605,640.75	617,753.57	630,108.64	642,710.81	655,565.03	668,676.33	7,357,168

Turnover	2,833,398	2,916,278	2,942,604	2,969,456	2,996,845	3,024,782	3,053,278	3,082,343	3,111,990	3,142,230	3,173,074	3,204,536	36,450,814
Average margin	6.68%	6.81%	6.80%	6.79%	6.78%	6.76%	6.75%	6.74%	6.73%	6.72%	6.71%	6.70%	6.75%

Cost of Sales													0
Product support	(1,275,029)	(1,312,325)	(1,324,172)	(1,336,255)	(1,348,580)	(1,361,152)	(1,373,975)	(1,387,054)	(1,400,396)	(1,414,003)	(1,427,883)	(1,442,041)	(16,402,866)

Total Net Revenue from Product	1,558,369	1,603,953	1,618,432	1,633,201	1,648,265	1,663,630	1,679,303	1,695,289	1,711,595	1,728,226	1,745,191	1,762,495	20,047,948
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Costs													
<i>No. of Employees (Full Time Equivalents)</i>	2	2	2	2	2	2	2	2	2	2	2	2	
<i>Salaries</i>	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	288,000
<i>Rent/Premises</i>	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	63,000
<i>IT Infrastructure</i>	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	1,575,000
<i>Legal</i>	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	49,140
<i>Admin</i>	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	252,000
<i>Maketing</i>	137,550	137,550	8,925	8,925	8,925	8,925	8,925	8,925	8,925	8,925	8,925	8,925	364,350
<i>Bank Fees</i>	483	483	483	483	483	483	483	483	483	483	483	483	5,796
<i>Travel Fees</i>	3150	3150	3150	3150	3150	3150	3150	3150	3150	3150	3150	3150	37,800
<i>Accountancy Fees</i>	1050	1050	1050	1050	1050	1050	1050	1050	1050	1050	1050	1050	12,600
<i>Curaçao License Fee</i>	49,000	0	0	0	0	0	0	0	0	0	0	0	49,000
Total Cost	376,828	327,828	199,203	199,203	199,203	199,203	199,203	199,203	199,203	199,203	199,203	199,203	2,696,686

Net Profit before Tax	1,181,541	1,276,125	1,419,229	1,433,998	1,449,062	1,464,427	1,480,100	1,496,086	1,512,392	1,529,023	1,545,988	1,563,292	17,351,262
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Tax @ 2%	- 23,631	- 25,523	- 28,385	- 28,680	- 28,981	- 29,289	- 29,602	- 29,922	- 30,248	- 30,580	- 30,920	- 31,266	- 347,025
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Net profit after tax	1,157,910	1,250,603	1,390,845	1,405,318	1,420,081	1,435,139	1,450,498	1,466,164	1,482,144	1,498,443	1,515,068	1,532,026	17,004,237
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Year 3

@ 31 Dec

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Non Current Assets	
Total Non Current Assets	-
Current Assets	
Investments	15,575,076
Cash	6,675,032
Debtors: amounts falling due within one year	855,761
Total Current Assets	23,105,869
Total Net Assets	23,105,869
<u>Equity</u>	
Capital and Reserves	
Called-up share capital	100
Retained Earnings	22,720,677
Total Equity	22,720,777
<u>Liabilities</u>	
Creditors (Amounts falling due within one year)	385,092
Shareholder Loan	0
Total Liabilities	385,092

NovaPlay N.V
Finanical Forecast
EUR
Profit and Loss - Year 3

B2B Software Supply

Product turnover per partner

<i>Business Partner 1 GGR</i>	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	240,000,000
<i>Business Partner 2 GGR</i>	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	180,000,000
<i>Business Partner 3 GGR</i>	13640997.1	13913817.04	14,192,093	14,475,935	14,765,454	15,060,763	15,361,978	15,669,218	15,982,602	16,302,254	16,628,299	182,954,277
Total Product Turnover (GGR)	48,640,997	48,913,817	49,192,093	49,475,935	49,765,454	50,060,763	50,361,978	50,669,218	50,982,602	51,302,254	51,628,299	602,954,277

Turnover based on % of GGR

BP1 (8% Margin)	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	19,200,000
BP2 (6 % Margin)	975,000.00	975,000.00	975,000.00	975,000.00	975,000.00	975,000.00	975,000.00	975,000.00	975,000.00	975,000.00	975,000.00	11,700,000
BP3 (5% Margin)	682,049.85	695,690.85	709,604.67	723,796.76	738,272.70	753,038.15	768,098.91	783,460.89	799,130.11	815,112.71	831,414.97	9,147,714

Turnover	3,257,050	3,270,691	3,284,605	3,298,797	3,313,273	3,328,038	3,343,099	3,358,461	3,374,130	3,390,113	3,406,415	3,423,043	40,047,714
Average margin	6.70%	6.69%	6.68%	6.67%	6.66%	6.65%	6.64%	6.63%	6.62%	6.61%	6.60%	6.59%	6.64%

Cost of Sales

<i>Product support</i>	(1,465,672)	(1,471,811)	(1,478,072)	(1,484,459)	(1,490,973)	(1,497,617)	(1,504,395)	(1,511,307)	(1,518,359)	(1,525,551)	(1,532,887)	(1,540,369)	(18,021,471)
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Total Net Revenue from Product

	1,791,377	1,798,880	1,806,533	1,814,338	1,822,300	1,830,421	1,838,704	1,847,153	1,855,772	1,864,562	1,873,528	1,882,674	22,026,243
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Costs

<i>No. of Employees (Full Time Equivalents)</i>	3	3	3	3	3	3	3	3	3	3	3	3	
<i>Salaries</i>	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	432,000
<i>Rent/Premises</i>	5,513	5,513	5,513	5,513	5,513	5,513	5,513	5,513	5,513	5,513	5,513	5,513	66,156
<i>IT Infrastructure</i>	137,813	137,813	137,813	137,813	137,813	137,813	137,813	137,813	137,813	137,813	137,813	137,813	1,653,750
<i>Legal</i>	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	51,600
<i>Admin</i>	22,050	22,050	22,050	22,050	22,050	22,050	22,050	22,050	22,050	22,050	22,050	22,050	264,600
<i>Maketing</i>	144,428	144,428	9,371	9,371	9,371	9,371	9,371	9,371	9,371	9,371	9,371	9,371	382,568
<i>Bank Fees</i>	507.15	507.15	507.15	507.15	507.15	507.15	507.15	507.15	507.15	507.15	507.15	507.15	6,086
<i>Travel Fees</i>	3308	3308	3308	3308	3308	3308	3308	3308	3308	3308	3308	3308	39,696
<i>Accountancy Fees</i>	1103	1103	1103	1103	1103	1103	1103	1103	1103	1103	1103	1103	13,236
<i>Curaçao License Fee</i>	49,000	0	0	0	0	0	0	0	0	0	0	0	49,000
Total Cost	404,021	355,021	219,965	219,965	219,965	219,965	219,965	219,965	219,965	219,965	219,965	219,965	2,958,691

Net Profit before Tax	1,387,356	1,443,859	1,586,568	1,594,373	1,602,335	1,610,456	1,618,740	1,627,189	1,635,807	1,644,597	1,653,563	1,662,709	19,067,551
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Tax @ 2%	- 27,747	- 28,877	- 31,731	- 31,887	- 32,047	- 32,209	- 32,375	- 32,544	- 32,716	- 32,892	- 33,071	- 33,254	- 381,351
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Net profit after tax	1,359,609	1,414,982	1,554,836	1,562,486	1,570,288	1,578,247	1,586,365	1,594,645	1,603,091	1,611,705	1,620,492	1,629,455	18,686,200
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