

Uponly N.V.

FINANCIAL STATEMENTS 2025

Uponly N.V.
Financial Statements
December 31, 2025

Directory

1	Report	3
1.1	Constitution of the company	3
1.2	Core Business & Services	3
1.3	Share Capital	3
1.4	Miscellaneous	3
2	Accounting policies and principles used in the financial statement	4
2.1	General	4
2.2	Balance Sheet	4
2.3	Profit and loss statement	4
2.4	Exchange rates	4
3	Financial Statement	5
3.1	Balance sheet as of December 31st, 2025	6
3.2	Profit and loss statement for the year 2025	7
	Notes to the financial statements	8

Uponly N.V.

1 Report

To the attention of the shareholders of:
Uponly N.V.
Cassandraweg 52
Willemstad, Curaçao

Dear Sirs,

We hereby submit a compilation of the financial statements for Uponly N.V. as of
December 31, 2025

General

1.1 Constitution of the company

The company was incorporated on March 29, 2023, by Deed of a Civil Law Notary in Curaçao. The registered address of the company is on Cassandraweg 52, Curaçao. The Company is registered at the Curaçao Chamber of Commerce & Industry under number 163454.

1.2 Core Business & Services

The main activities of the company are:

1. a. to supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games;
b. to act as an online software gaming provider in the widest sense of the word, for clients established or residing outside of Curaçao.
2. The company is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

1.3 Share Capital

The Share Capital of the company is one hundred US Dollars (USD 100) and is divided in one hundred (100) ordinary shares of one United States Dollar (1 USD) each.

1.4 Miscellaneous

All amounts are in EUR.

The company had no employees in service at the end of the fiscal year 2025.

Kevin B Segredo

Elite Management B.V.
Managing Director
By: Mr. Kevin Segredo

Date: 06 / 04 / 2026, 2026

Uponly N.V.

Accounting policies and principles used in the financial statement

2.1 General

The financial statements have been prepared in accordance with generally accepted accounting standards and have been compiled based on the principle of historical cost. The financial statements for the period ended 31 December 2025 have not been audited.

These financial statements have been prepared based on going concerned basis. This going concerned basis of preparation assumes the company will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business.

2.2 Balance Sheet

Assets and liabilities

Assets and liabilities are stated for their nominal value. The allowance for doubtful accounts is determined by individual valuation of the accounts in the portfolio. Assets and liabilities in foreign currencies are converted to the exchange rate of the balance sheet date.

2.3 Profit and loss statement

Result for the year

The result for the year is calculated as the difference between revenues and costs. Gaming related revenues are recognized in the period to which it relates to; costs associated to the revenues are accounted for in the same period as the revenues, other costs are recorded in the period which these are foreseeable.

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

2.4 Foreign currencies

Assets and liabilities denominated in foreign currencies other than EUR have been translated into EUR at the rates of exchange prevailing on balance sheet date.

Unless otherwise indicated, any resulting exchange differences are included in the Income Statement. Income and expenses are translated at the prevailing rates of exchange during the year.

Uponly N.V.

FINANCIAL STATEMENTS

Uponly N.V.

Balance Sheet as at December 31, 2025 (in EUR)

	2025	2024
ASSETS		
Other receivables and accrued expenses	4,764	4,625
TOTAL ASSETS	<u>4,764</u>	<u>4,625</u>
SHAREHOLDER'S EQUITY AND LIABILITIES		
Shareholder's equity		
Share capital	86	86
Retained earnings	(24,040)	(9,000)
Net result for the year	<u>(39,222)</u>	<u>(15,040)</u>
	(63,176)	(23,954)
Current liabilities		
Accounts payable	-	-
Current account shareholder	64,440	26,079
Accrued payable	<u>3,500</u>	<u>2,500</u>
	67,940	28,579
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	<u>4,764</u>	<u>4,625</u>

Uponly N.V.

Profit and Loss Account for the period January 1, 2025 through December 31, 2025 (in EUR)

	2025	2024
Income		
Revenue	-	-
	-	-
Expenses		
General expenses	39,222	15,040
Total expenses	39,222	15,040
Operating result before profit tax	(39,222)	(15,040)
Financial income/(expense)		
Exchange differences	-	-
	-	-
Net result before profit tax	(39,222)	(15,040)
Profit tax	-	-
NET RESULT FOR THE YEAR	(39,222)	(15,040)

Uponly N.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in EUR)

	2025	2024
OTHER RECEIVABLES AND ACCRUED EXPENSES		
Prepaid expenses	4,764	4,625
	<u>4,764</u>	<u>4,625</u>

SHAREHOLDER'S EQUITY

100 shares with a nominal value of USD 1.00 each.

Movements in the shareholder's equity accounts are as follows (in EUR):

	Issued share capital	Retained Earnings	Result current year	Total equity
Opening balance	86	(9,000)	(15,040)	(23,954)
Allocations of movements PY	-	(15,040)	15,040	-
Dividend distribution	-	-	-	-
Result current year	-	-	(39,222)	(39,222)
Ending balance	<u>86</u>	<u>(24,040)</u>	<u>(39,222)</u>	<u>(63,176)</u>

ACCRUED PAYABLE

Administration fees	3,500	2,500
Other	-	-
	<u>3,500</u>	<u>2,500</u>

Uponly N.V.

Notes to the Financial Statements January 1, 2025 through December 31, 2025 (in EUR)

	2025	2024
GENERAL EXPENSES (AGENT EXPENSES)		
The Company has a service agreement in place between EGS Digital Services Ltd. EGS Digital Services Ltd provides the Company with most of the following services:		
License, Servers and Directorship	8,120	3,000
Corporate services	14,916	10,875
Consulting fees	14,648	-
Administration expenses	1,000	1,000
Other expenses	538	165
	<u>39,222</u>	<u>15,040</u>

Title	Uponly N.V. - Financial Statements 2025
File name	Uponly_FinancialStatements_2025.pdf
Document ID	df37c62088b46b9a06ee4dceaaad33359ec3fd04
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document History



SENT

05 / 21 / 2026

10:44:57 UTC

Sent for signature to Kevin Segrego
(kevin.segredo@elitegroupcw.com) from
compliance@egamingservices.com
IP: 213.58.183.74



VIEWED

06 / 04 / 2026

19:17:39 UTC

Viewed by Kevin Segrego (kevin.segredo@elitegroupcw.com)
IP: 190.88.10.105



SIGNED

06 / 04 / 2026

19:17:53 UTC

Signed by Kevin Segrego (kevin.segredo@elitegroupcw.com)
IP: 190.88.10.105



COMPLETED

06 / 04 / 2026

19:17:53 UTC

The document has been completed.