

**Uponly N.V.**

**FINANCIAL STATEMENTS 2024**

**Uponly N.V.**  
**Financial Statements**  
**December 31, 2024**

**Directory**

|          |                                                                           |          |
|----------|---------------------------------------------------------------------------|----------|
| <b>1</b> | <b>Report</b>                                                             | <b>3</b> |
| 1.1      | Constitution of the company                                               | 3        |
| 1.2      | Core Business & Services                                                  | 3        |
| 1.3      | Share Capital                                                             | 3        |
| 1.4      | Miscellaneous                                                             | 3        |
| <b>2</b> | <b>Accounting policies and principles used in the financial statement</b> | <b>4</b> |
| 2.1      | General                                                                   | 4        |
| 2.2      | Balance Sheet                                                             | 4        |
| 2.3      | Profit and loss statement                                                 | 4        |
| 2.4      | Exchange rates                                                            | 4        |
| <b>3</b> | <b>Financial Statement</b>                                                | <b>5</b> |
| 3.1      | Balance sheet as of December 31st, 2024                                   | 6        |
| 3.2      | Profit and loss statement for the year 2024                               | 7        |
|          | <b>Notes to the financial statements</b>                                  | <b>8</b> |

# Uponly N.V.

## 1 Report

To the attention of the shareholders of:  
Uponly N.V.  
Cassandraweg 52  
Willemstad, Curaçao

Dear Sirs,

We hereby submit a compilation of the financial statements for Uponly N.V. as of  
December 31, 2024

### General

#### 1.1 Constitution of the company

The company was incorporated on March 29, 2023, by Deed of a Civil Law Notary in Curaçao. The registered address of the company is on Cassandraweg 52, Curaçao. The Company is registered at the Curaçao Chamber of Commerce & Industry under number 163454.

#### 1.2 Core Business & Services

The main activities of the company are:

1. a. to supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games;  
b. to act as an online software gaming provider in the widest sense of the word, for clients established or residing outside of Curaçao.
2. The company is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

#### 1.3 Share Capital

The Share Capital of the company is one hundred US Dollars (USD 100) and is divided in one hundred (100) ordinary shares of one United States Dollar (1 USD) each.

#### 1.4 Miscellaneous

All amounts are in EUR.

The company had no employees in service at the end of the fiscal year 2024.

*Kevin B Segredo*

Elite Management B.V.  
Managing Director  
By: Mr. Kevin Segredo

Date: 06 / 04 / 2026, 2026

# **Uponly N.V.**

## **Accounting policies and principles used in the financial statement**

### **2.1 General**

The financial statements have been prepared in accordance with generally accepted accounting standards and have been compiled based on the principle of historical cost. The financial statements for the period ended 31 December 2024 have not been audited.

These financial statements have been prepared based on going concerned basis. This going concerned basis of preparation assumes the company will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business.

### **2.2 Balance Sheet**

#### **Assets and liabilities**

Assets and liabilities are stated for their nominal value. The allowance for doubtful accounts is determined by individual valuation of the accounts in the portfolio. Assets and liabilities in foreign currencies are converted to the exchange rate of the balance sheet date.

### **2.3 Profit and loss statement**

#### **Result for the year**

The result for the year is calculated as the difference between revenues and costs. Gaming related revenues are recognized in the period to which it relates to; costs associated to the revenues are accounted for in the same period as the revenues, other costs are recorded in the period which these are foreseeable.

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

### **2.4 Foreign currencies**

Assets and liabilities denominated in foreign currencies other than EUR have been translated into EUR at the rates of exchange prevailing on balance sheet date.

Unless otherwise indicated, any resulting exchange differences are included in the Income Statement. Income and expenses are translated at the prevailing rates of exchange during the year.

**Uponly N.V.**

## **FINANCIAL STATEMENTS**

# Uponly N.V.

## Balance Sheet as at December 31, 2024 (in EUR)

|                                                   | 2024            | 2023           |
|---------------------------------------------------|-----------------|----------------|
| <b>ASSETS</b>                                     |                 |                |
| Other receivables and accrued expenses            | 4,625           | -              |
| <b>TOTAL ASSETS</b>                               | <u>4,625</u>    | <u>0</u>       |
| <b>SHAREHOLDER'S EQUITY AND LIABILITIES</b>       |                 |                |
| <b>Shareholder's equity</b>                       |                 |                |
| Share capital                                     | 86              | 86             |
| Retained earnings                                 | (9,000)         | -              |
| Net result for the year                           | <u>(15,040)</u> | <u>(9,000)</u> |
|                                                   | (23,954)        | (8,914)        |
| <b>Current liabilities</b>                        |                 |                |
| Accounts payable                                  | -               | -              |
| Current account shareholder                       | 26,079          | 7,414          |
| Accrued payable                                   | <u>2,500</u>    | <u>1,500</u>   |
|                                                   | 28,579          | 8,914          |
| <b>TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES</b> | <u>4,625</u>    | <u>0</u>       |

# Uponly N.V.

## Profit and Loss Account for the period January 1, 2024 through December 31, 2024 (in EUR)

|                                           | 2024     | 2023    |
|-------------------------------------------|----------|---------|
| <b>Income</b>                             |          |         |
| Revenue                                   | -        | -       |
|                                           | -        | -       |
| <b>Expenses</b>                           |          |         |
| General expenses                          | 15,040   | 9,000   |
|                                           | -        | -       |
| <b>Total expenses</b>                     | 15,040   | 9,000   |
|                                           | -        | -       |
| <b>Operating result before profit tax</b> | (15,040) | (9,000) |
|                                           | -        | -       |
| <b>Financial income/(expense)</b>         |          |         |
| Exchange differences                      | -        | -       |
|                                           | -        | -       |
|                                           | -        | -       |
| <b>Net result before profit tax</b>       | (15,040) | (9,000) |
|                                           | -        | -       |
| Profit tax                                | -        | -       |
|                                           | -        | -       |
| <b>NET RESULT FOR THE YEAR</b>            | (15,040) | (9,000) |

# Uponly N.V.

## Notes to the Financial Statements January 1, 2024 through December 31, 2024 (in EUR)

|  | 2024 | 2023 |
|--|------|------|
|--|------|------|

### OTHER RECEIVABLES AND ACCRUED EXPENSES

|                  |              |          |
|------------------|--------------|----------|
| Prepaid expenses | 4,625        | -        |
|                  | <u>4,625</u> | <u>-</u> |

### SHAREHOLDER'S EQUITY

100 shares with a nominal value of USD 1.00 each.

Movements in the shareholder's equity accounts are as follows (in EUR):

|                             | Issued<br>share<br>capital | Retained<br>Earnings | Result<br>current year | Total<br>equity |
|-----------------------------|----------------------------|----------------------|------------------------|-----------------|
| Opening balance             | 86                         | -                    | (9,000)                | (8,914)         |
| Allocations of movements PY | -                          | (9,000)              | 9,000                  | -               |
| Dividend distribution       | -                          | -                    | -                      | -               |
| Result current year         | -                          | -                    | (15,040)               | (15,040)        |
| Ending balance              | <u>86</u>                  | <u>(9,000)</u>       | <u>(15,040)</u>        | <u>(23,954)</u> |

### ACCRUED PAYABLE

|                     |              |              |
|---------------------|--------------|--------------|
| Administration fees | 2,500        | 1,500        |
| Other               | -            | -            |
|                     | <u>2,500</u> | <u>1,500</u> |

### GENERAL EXPENSES (AGENT EXPENSES)

The Company has a service agreement in place between EGS Digital Services Ltd.. EGS Digital Services Ltd provides the Company with most of the following services:

|                                   |               |              |
|-----------------------------------|---------------|--------------|
| License, Servers and Directorship | 3,000         | 3,500        |
| Corporate services                | 10,875        | 4,000        |
| Administration expenses           | 1,000         | 1,500        |
| Other expenses                    | 165           | -            |
|                                   | <u>15,040</u> | <u>9,000</u> |

|                         |                                          |
|-------------------------|------------------------------------------|
| Title                   | Uponly N.V. - Financial Statements 2024  |
| File name               | Uponly_FinancialStatements_2024.pdf      |
| Document ID             | d7b57fc880d236aee512292d90d7c8cce87af640 |
| Audit trail date format | MM / DD / YYYY                           |
| Status                  | ● Signed                                 |

## Document History



**05 / 21 / 2026**  
10:43:59 UTC

Sent for signature to Kevin Segrego  
(kevin.segredo@elitegroupcw.com) from  
compliance@egamingservices.com  
IP: 213.58.183.74



**05 / 21 / 2026**  
13:45:22 UTC

Viewed by Kevin Segrego (kevin.segredo@elitegroupcw.com)  
IP: 190.88.10.105



**06 / 04 / 2026**  
19:18:08 UTC

Signed by Kevin Segrego (kevin.segredo@elitegroupcw.com)  
IP: 190.88.10.105



**06 / 04 / 2026**  
19:18:08 UTC

The document has been completed.