# Firo Lod N.V.

at Willemstad

pplied to all the periods presented, unless otherwise stated.

n
and liabilities and determination of the result take place under the historical cost convention.
therwise at the relevant principle for the specific balance sheet item, assets and liabilities are
the cost model. Income and expenses are accounted for on an accrual basis. Profit is only
ized on the balance sheet date. Losses originating before the end of the financial period are
if they have become known before preparation of the financial statements.

*les*

which significant influence can be exercised, are valued according to the net asset value
nt that 20% or more of the voting rights can be exercised, it may be assumed that there is
e.

is calculated in accordance with the accounting principles that apply for these financial
gard to participations in which insufficient data is available for adopting these principles, the
of the respective participation are applied.

participation based on the net asset value is negative, it will be stated at nil.

ally valued at the fair value of the consideration to be received, including transaction costs if
es are subsequently valued at the amortised cost price. If there is no premium or discount and
ction costs, the amortised cost price equals the nominal value of the accounts receivable.
ebts are deducted from the carrying amount of the receivable.

purchases treasury shares, the consideration paid is deducted from equity (other reserves or

Basis of preparatio
Valuation of assets
Unless presented o
valued according to
included when real
taken into account

*Accounting princip*

**Non-current assets**

Financial assets

Participations, over
method. In the ever
significant influence

The net asset value
statements; with re
valuation principles

If the valuation of a

**Receivables**

Receivables are initi
material. Receivable
there are no transac
Provisions for bad d

**Equity**

When Firo Lod N.V.

## 2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2024

### ASSETS

| | 31-12-2024 | 13-03-2024 |
|---|---|---|
| | EUR | EUR |
| **1 Financial assets** | | |
| Participations in group companies | - | - |

**Participations in group companies**

| | | |
|---|---|---|
| Suisen Solutions Ltd, Cyprus, 100% | - | - |

As at December 31, 2024 Suisen Solutions Ltd had a negative equity of EUR 36,966.

***Current assets***

**Receivables**

| | | |
|---|---|---|
| **2 Unpaid share capital** | | |
| Unpaid share capital | 1,000 | - |

## EQUITY AND LIABILITIES

### 3 Equity

| | Share capital paid called up | Result for the year | Total |
|---|---|---|---|
| | EUR | EUR | EUR |
| Balance as at 1 January 2024 | - | - | - |
| Result for the year | - | (14,245) | (14,245) |
| Issue of shares | 1,000 | - | 1,000 |
| Balance as at 31 December 2024 | 1,000 | (14,245) | (13,245) |

### 4 Share capital paid called up

The share capital is EUR 1,000 consisting of 1,000 shares each with a nominal value EUR 1.

***Current liabilities***

| | 31-12-2024 | 13-03-2024 |
|---|---|---|
| | EUR | EUR |
| **5 Trade payables** | | |
| Trade creditors | 5,610 | - |
| **6 Other payables and short term liabilities** | | |
| Current account shareholder | 7,135 | - |
| Audit and consultancy costs | 1,500 | - |
| | 8,635 | - |

## 2.5 NOTES TO THE INCOME STATEMENT FOR THE PERIOD 13-3-2024 UNTIL 31-12-2024

| | 13-03-2024 / 31-12-2024 EUR |
|---|---|
| ***7 Other operating expenses*** | |
| General expenses | 14,245 |
| **General expenses** | |
| Managementfee | 8,468 |
| Audit costs, other non-audit services | 1,500 |
| Notarial expenses | 4,277 |
| | 14,245 |

Willemstad, May 5, 2025

Firo Lod N.V.