

SCULPTURE N.V

163844 (0)

**Zuikertuintjeweg Z/N
(Zuikertuin Tower),
Curaçao**

Financial Statements

For the Year Ended December 31, 2025

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REPORT

1. General

1.1 Constitution of the company

The Company was established on May 15th, 2023, by Deed of a Civil Law Notary in Curaçao.

1.2 Core Business & Services

The main activities of the company are:

1. a. To supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games;
b. To act as online software gaming provider in the wildest sense of the word, for clients established or residing outside of Curaçao.
2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

1.3 Share capital

The Share Capital of the company is USD 100 and is divided in 100 ordinary shares of USD 1 each.

1.4 Miscellaneous

- All amounts are in EURO (EUR).
- The company had no employees in service at the end of the fiscal year 2025.
- The Management of the company responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

4. Accounting policies and principles used in the financial statement

I. Basis of Preparation

The accompanying financial statements of the Company have been prepared using the historical cost basis. The company's presentation and functional currency is Euro (EUR). All amounts are rounded off to the nearest Euro, unless otherwise indicated.

The financial statements of the Company have been prepared in compliance with International Financial Reporting Standards (IFRS) and on a going concern basis.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. Areas involving a high degree of judgement or complexity, or areas where assumption and estimations are significant to the financial statements are disclosed.

II. Significant Accounting Policies

Cash

Cash includes revolving fund, cash in bank and petty cash and these items are measured at face value.

Retained Earnings (Deficit)

Cumulative earnings include all current and prior period results as disclosed in the statement of financial position.

The board of directors of the company may declare dividends out of the unrestricted retained earnings which shall be payable in cash, property, or in stock to all shareholders on the basis of outstanding share held by them. Provided, that any cash dividends due on delinquent share shall first be applied to the unpaid balance on the subscription plus costs and expenses, while share dividends shall be withheld from the delinquent shareholders until their unpaid subscription is fully paid.

Revenue Recognition

An entity shall measure revenue at the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the entity.

Cost and Expenses Recognition

Expenses are decrease in economic benefits in the form of decreases in assets or incurrence of liabilities that result in decrease in equity, other than those relating to distributions to equity participants. Cost and administrative expenses are recognized in the statements of income upon consumption of the goods and or utilization of the service or at the date they are incurred.

Events after the Reporting Period

Post year-end events that provide additional information about the Company's financial position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are non-adjusting events are disclosed in the financial statements when material.

5. Management report

To the attention of the shareholder(s) of Sculpture N.V.

Dear Sirs,

The director is pleased to present to the shareholder the unaudited financial statements of **Sculpture N.V.** (the "Company") for the financial period ended **31 December 2025**. The underlying administration used in preparing these financial statements was provided by an external accounting office.

Preparation of Financial Statements

In the director's opinion, the Company's financial statements have been prepared based on the documents and information supplied to the accounting office. Based on these documents and information, the financial statements give a true and fair view of the financial position of the Company as at **31 December 2025**, as well as its financial performance, changes in equity and cash flows for the financial period then ended.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules and notes attached therein, and submits the same to the shareholders.

04th March 2025

Downtown E-Commerce Company B.V.
Represented by: Glenn C. Rellum

SCULPTURE N.V

A. Statement of Financial Position as of December 31st, 2025

	2025	2024
Euro (EUR)		
Assets		
Current assets		
Cash and Cash Equivalents	92	92
Prepayments and Other Current Assets	10,000	10,000
Non-current assets		
Goodwill and Other Intangible Assets	76,350	73,350
Total assets	86,442	86,442
Equity and Liabilities		
Share capital	92	92
Retained Earnings	(133,959)	(68,780)
<i>Total Equity</i>	<i>(133,867)</i>	<i>(68,688)</i>
Liabilities		
<u>Non-current Liabilities</u>		
Due to Shareholders	220,309	155,130
<i>Total Liabilities</i>	<i>220,309</i>	<i>155,130</i>
Total Equity and Liabilities	86,442	86,442

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B. Statement of Income (Loss) as of December 31st, 2025

	2025	2024
Euro (EUR)		
Revenue		
Sales	-	-
Cost of Sales	-	-
Gross Profit	-	-
Expenses		
Consultation Fee	-	-
Hosting Fee	2,400	2,400
Incorporation Expenses	-	-
Legal Fee	-	-
License Fee	4,742	7,100
Technical Fee	18,500	18,500
Accounting Fee	5,768	2,700
Management Fee	10,769	8,600
Office Rental	-	5,615
Professional Service Fee	23,000	-
Operating (loss)/profit	(65,179)	(44,915)
Taxation	-	-
(Loss)/Profit After Tax	(65,179)	(44,915)

SCULPTURE N.V**C. Statement of Changes in Equity for the Year Ended December 31st, 2025**

	Share Capital	Retained Earnings	Total Equity
Balance at January 01st, 2025	92	(68,780)	(68,668)
Net Profit (Loss)	92	(65,179)	(65,087)
Balance at December 31st, 2025	92	(133,959)	(133,867)

NOTES TO FINANCIAL STATEMENTS

1. Cash and Cash Equivalents

For the reportable period, this account consists:

	December 31
	2025
Cash and Cash Equivalents	92
Total	92

2. Prepayments and Other Current Assets

For the reportable period, this account consists:

	December 31
	2025
Prepayments	5,000
Advance to Suppliers	5,000
Total	10,000

3. Goodwill and Other Intangible Assets

For the reportable period, this account consists:

	December 31
	2025
Licensing	12,300
Software Development	2,400
Website Domain	18,500
Operating License (Cyprus)	43,150
Total	76,350

4. Share Capital

The details are as follows:

	Shares	Share Capital
Subscribed USD 100 divided into 100 shares and paid-up USD 100 divided into 100 shares at USD 1 per Share Capital.	100	92
Balance, December 31, 2025	100	92

Share Capital is determined using the nominal value of shares that have been issued and fully paid. USD 100 is translated into EUR for the purpose of financial reporting as at December 31, 2025.

SCULPTURE N.V**5. Retained Earnings**

	2025
Retained Earnings, beginning	(68,780)
Net Loss for the period	(65,179)
Cash Dividends	
Retained Earnings, end	(133,959)

6. Administrative Expenses**For the reportable period, this account consists:**

	December 31 2025
Professional Service Fee	23,000
Technical Fee	18,500
Accounting Fee	5,768
Management Fee	10,769
License Fee	4,742
Hosting Fee	2,400
Total	65,179

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D. Proposal allocation of financial result

To the general meeting of shareholders has been proposed to add the net result over fiscal year 2025, EUR 65,179 (negative) to the equity. This proposal has already been processed as such in the annual account.