

SCULPTURE N.V

163844 (0)

**Zuikertuintjeweg Z/N
(Zuikertuin Tower),
Curaçao**

Financial Statements 2023

(May 15, 2023 - December 31, 2023)

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REPORT

1. General

1.1 Constitution of the company

The Company was established on May 15th, 2023, by Deed of a Civil Law Notary in Curaçao.

1.2 Core Business & Services

The main activities of the company are:

1. a. To supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games;
b. To act as online software gaming provider in the wildest sense of the word, for clients established or residing outside of Curaçao.
2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

1.3 Share capital

The Share Capital of the company is USD 100 and is divided in 100 ordinary shares of USD 1 each.

1.4 Miscellaneous

- All amounts are in EURO (EUR).
- The company had no employees in service at the end of the fiscal year 2023.
- The Management of the company responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

4. **Accounting policies and principles used in the financial statement**

I. Basis of Preparation

The accompanying financial statements of the Company have been prepared using the historical cost basis. The company's presentation and functional currency is Euro (EUR). All amounts are rounded off to the nearest Euro, unless otherwise indicated.

The financial statements of the Company have been prepared in compliance with International Financial Reporting Standards (IFRS) and on a going concern basis.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. Areas involving a high degree of judgement or complexity, or areas where assumption and estimations are significant to the financial statements are disclosed.

II. Significant Accounting Policies

Cash

Cash includes revolving fund, cash in bank and petty cash and these items are measured at face value.

Retained Earnings (Deficit)

Cumulative earnings include all current and prior period results as disclosed in the statement of financial position.

The board of directors of the company may declare dividends out of the unrestricted retained earnings which shall be payable in cash, property, or in stock to all shareholders on the basis of outstanding share held by them. Provided, that any cash dividends due on delinquent share shall first be applied to the unpaid balance on the subscription plus costs and expenses, while share dividends shall be withheld from the delinquent shareholders until their unpaid subscription is fully paid.

Revenue Recognition

An entity shall measure revenue at the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the entity.

Cost and Expenses Recognition

Expenses are decrease in economic benefits in the form of decreases in assets or incurrence of liabilities that result in decrease in equity, other than those relating to distributions to equity participants. Cost and administrative expenses are recognized in the statements of income upon consumption of the goods and or utilization of the service or at the date they are incurred.

Events after the Reporting Period

Post year-end events that provide additional information about the Company's financial position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are non-adjusting events are disclosed in the financial statements when material.

5. Management report

To the attention of the shareholder(s) of Sculpture N.V.

Dear Sirs,

The Management herewith submits the Financial Statements of Sculpture N.V. for the year ended 31 December 2023. The Financial Statements of the Company consist of Statement of Financial Position, Statement of Income and Statement of Changes in Equity.

Preparation of Financial Statements

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules and notes attached therein, and submits the same to the shareholders.

15th February 2024



Zyrelle Marie June Raymundo
Managing Director

A. Statement of Financial Position as of December 31st, 2023

	2023
Euro (EUR)	
Assets	
Current assets	
Cash and Cash Equivalents	92
Prepayments and Other Current Assets	8,000
Non-current assets	
Goodwill and Other Intangible Assets	33,200
Total assets	41,292
Equity and Liabilities	
Share capital	92
Retained Earnings	(23,865)
<i>Total Equity</i>	(23,773)
Liabilities	
<u>Non-current Liabilities</u>	
Due to Shareholders	65,065
<i>Total Liabilities</i>	65,065
Total Equity and Liabilities	41,292

B. Statement of Income (Loss) as of December 31st, 2023

Euro (EUR)	2023
Revenue	
Sales	-
Cost of Sales	-
Gross Profit	-
Expenses	
Legal Fee	2,200
Consultancy Fee	9,150
Incorporation Expenses	4,300
Management Fee	2,600
Office Rental	5,615
Operating (loss)/profit	23,865
Taxation	-
(Loss)/Profit After Tax	(23,865)

SCULPTURE N.V

C. Statement of Changes in Equity for the Year Ended December 31st, 2023

	Share Capital	Retained Earnings	Total Equity
Balance at May 15th, 2023	-	-	-
Net Profit (Loss)	92	(23,865)	(23,773)
Balance at December 31st, 2023	92	(23,865)	(23,773)

D. Proposal allocation of financial result

To the general meeting of shareholders has been proposed to add the net result over fiscal year 2023, EUR 23,773 (negative) to the equity. This proposal has already been processed as such in the annual account.