

# Common Square N.V.

**Financial Statements**  
for the period August 24, 2023 - December 31, 2023

DS  DS 

**Table of Contents**

|                                 |   |
|---------------------------------|---|
| Statement of financial position | 3 |
| Statement of profit or loss     | 4 |
| Statement of changes in equity  | 5 |
| Statement of cash flows         | 6 |
| Notes to financial statements   | 7 |

DS  


DS  


## Common Square N.V.

## Statement of financial position

(All amounts in USD)

|                                          | <b>Note</b> | <b>31-Dec<br/>2023</b> |
|------------------------------------------|-------------|------------------------|
| <b>Assets</b>                            |             |                        |
| <b>Current assets</b>                    |             |                        |
| Receivable from shareholders             |             | 1                      |
| <b>Total current assets</b>              |             | <u>1</u>               |
| <b>Non-current assets</b>                |             |                        |
| Other assets                             |             | -                      |
| <b>Total non-current assets</b>          |             | <u>-</u>               |
| <b>Total assets</b>                      |             | <u><u>1</u></u>        |
| <b>Equity and liabilities</b>            |             |                        |
| <b>Current liabilities</b>               |             |                        |
| Accounts payable                         |             | -                      |
| <b>Total current liabilities</b>         |             | <u>-</u>               |
| <b>Equity</b>                            |             |                        |
| Issued capital                           | 4           | 1                      |
| Retained earnings / (Accumulated losses) |             | -                      |
| <b>Total equity</b>                      |             | <u>1</u>               |
| <b>Total liabilities and equity</b>      |             | <u><u>1</u></u>        |

See accompanying notes.




Common Square N.V.

Statement of profit or loss

(All amounts in USD)

|                                                    |             | <b>Aug 24, 2023 -<br/>Dec 31, 2023</b> |
|----------------------------------------------------|-------------|----------------------------------------|
|                                                    | <b>Note</b> |                                        |
| Revenue                                            |             | -                                      |
| Direct cost                                        |             | -                                      |
| Gross profit / (loss)                              |             | -                                      |
| Administrative expenses                            |             | -                                      |
| Profit / (loss) from operations                    |             | -                                      |
| Finance cost                                       |             | -                                      |
| Profit / (loss) before tax                         |             | -                                      |
| Profit tax expense                                 | 3           | -                                      |
| Profit / (loss) for the period                     |             | -                                      |
| Other comprehensive income                         |             | -                                      |
| Total comprehensive income / (loss) for the period |             | -                                      |
| Attributable to the owners                         |             | -                                      |

See accompanying notes.

## Common Square N.V.

## Statement of changes in equity

(All amounts in USD)

|                                                           | Issued capital | Retained earnings /<br>(Accumulated losses) | Total    |
|-----------------------------------------------------------|----------------|---------------------------------------------|----------|
| Capital issued on August 24, 2023                         | 1              | -                                           | 1        |
| Profit / (loss) for the period                            | -              | -                                           | -        |
| Other comprehensive income                                | -              | -                                           | -        |
| <b>Total comprehensive income / (loss) for the period</b> | -              | -                                           | -        |
| <b>Balance, December 31, 2023</b>                         | <b>1</b>       | <b>-</b>                                    | <b>1</b> |

See accompanying notes.



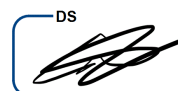

Common Square N.V.

Statement of cash flows

(All amounts in USD)

|                                                        | <b>Note</b> | <b>Aug 24, 2023 -<br/>Dec 31, 2023</b> |
|--------------------------------------------------------|-------------|----------------------------------------|
| <b>Cash flow from operating activities</b>             |             |                                        |
| Profit / (loss) for the period                         |             | -                                      |
| (Increase)/ (decrease) in receivable from shareholders |             | -1                                     |
| <b>Net cash generated from operating activities</b>    |             | <b>-1</b>                              |
| <b>Cash flow from investing activities</b>             |             |                                        |
| (Increase) / decrease in other assets                  |             | -                                      |
| <b>Net cash generated from investing activities</b>    |             | <b>-</b>                               |
| <b>Cash flow from financing activities</b>             |             |                                        |
| Increase / (decrease) in issued capital                |             | 1                                      |
| <b>Net cash generated from financing activities</b>    |             | <b>1</b>                               |
| <b>Net increase / (decrease) in cash</b>               |             | <b>-</b>                               |
| <b>Cash at the beginning of the period</b>             |             | <b>-</b>                               |
| <b>Cash at the end of the period</b>                   |             | <b>-</b>                               |

See accompanying notes.




## Common Square N.V.

**Notes to financial statements****1. General information**

Common Square N.V. was established on August 24, 2023 in Curaçao as a Limited liability company. The address of its registered office is Korporaalweg 10, Curaçao. The company was registered in the Commercial register of Curaçao Chamber of Commerce & Industry under the number 164744.

The main objectives of the company are –

1. To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games of skill and chance, betting and other operation of betting exchange, bingos, lotteries, poker and other interactive games;
2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

The management of the company is borne by a board of directors. As of December 31, 2023, the management of the company is borne by a single statutory director:

- Executive Corporate Management B.V.

Statutory Director

**2. Summary of material accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the years presented, unless otherwise stated.

**Basis of presentation**

The financial statements of the company have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention. The financial statements are presented in USD and all values are presented in actual, unless otherwise stated.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.

The financial statements are prepared for a period lesser than one year, from August 24, 2023, being the date of incorporation to December 31, 2023, as per the Articles of Incorporation.

## Common Square N.V.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

### **Foreign currency transaction**

The financial statements are presented in USD, which is the company's functional and presentation currency. Transactions denominated in foreign currencies are translated at the exchange rate prevailing when the transaction is realized. The exchange results are recorded in the statement of profit or loss.

Monetary assets and liabilities denominated in foreign currencies are translated into USD at the exchange rates prevailing at the end of the period.

### **Financial instruments**

#### **Financial assets**

##### **Initial recognition and measurement**

Financial assets within the scope of IFRS 9 are classified as financial assets at fair value through profit or loss, other comprehensive income, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial assets at initial recognition.

All financial assets are recognized initially at fair value plus transaction costs, except in the case of financial assets recorded at fair value through statement of profit or loss.

The company's financial assets include other assets.

#### **Financial liabilities**

##### **Initial recognition and measurement**

Financial liabilities within the scope of IFRS 9 are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value plus, in the case of loans and borrowings, directly attributable transaction costs.

##### **Subsequent measurement**

The subsequent measurement of financial assets and liabilities depends on their classification.

DS  


DS  


## Common Square N.V.

### **Impairment of long-lived assets**

Long-lived assets, other than goodwill, are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. Recoverability of assets is measured by comparison of the carrying amount of the asset to the net undiscounted future cash flows expected to be generated from the asset. If the future undiscounted cash flows are not sufficient to recover the carrying value of the assets, the assets' carrying value is adjusted to fair value. The company regularly evaluates its long-lived asset for indicators of possible impairment. To date no impairment has been recorded.

### **Concentration of credit risk and certain other risk**

Credit risk represents the accounting loss that would be recognized at the reporting date if counterparties failed to perform as contracted. The company does not have significant exposure to any individual client or counterparty. Management of credit risk involves number of considerations, such as financial profile of the counterparty, specific terms and duration of the contractual agreement. There exists a risk of non-performance, however the management believes that the company's exposure to credit risk associated with non-performance of its counterparty is minimum.

### **New standards, amendments and interpretations issued but not effective for the financial year beginning January 01, 2023 and not early adopted**

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the company.

### **3. Profit taxes**

The company is subject to a territorial tax system, wherein the income earned in Curaçao is subject to 15% taxes on income up to 500,000 ANG and 22% above it and the foreign source of income is subject to 0% of profit taxes.

### **4. Issued capital**

The issued capital of the company as at December 31, 2023 consists of 100 shares with a nominal value of USD 0.01 each and subscribed for USD 1.

No dividend was declared in 2023.

### **5. Fair value**

Fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to arrive at the fair value:

Other assets approximate the carrying amount largely due to the short-term maturity.

Common Square N.V.

**6. Contingencies, commitments and legal proceedings**

The company has no contingent or future purchase liabilities and is not involved in any legal actions.

**7. Subsequent events**

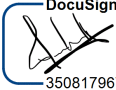
In connection with the preparation of the financial statements, the company evaluated subsequent events after the balance sheet date of December 31, 2023. Based on their evaluation there are no subsequent events that have a significant effect on the financial statements as at December 31, 2023.

Common Square N.V.

8. Authorization for issue

These financial statements for the period ended December 31, 2023 were approved by the board of directors and authorized for issue on October 29, 2024.

**Board of Directors:**

| <u>Name</u>                        | <u>Function</u>    | <u>Signature</u>                                                                                                                                     |
|------------------------------------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| Xecutive Corporate Management B.V. | Statutory Director | <div><div>DocuSigned by:</div><div>3508179679034CB...</div></div> |
|                                    |                    | <div><div>DocuSigned by:</div><div>E9C1A4A3F74E4ED...</div></div> |