

Byterivers N.V.

Willemstad, Curaçao, Curacao

Annual Report for the year ended
December 31, 2024
(unaudited)

Byterivers N.V.

Financial Statements **December 31, 2024**

CONTENTS

Directors' Report	1
Unaudited Balance Sheet as at December 31, 2024	2
Unaudited Profit and loss accounts over the year 2024	3
Notes to the unaudited accounts	4

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Directors Report

The management herewith submits the annual report for the year ended December 31, 2024.

Summary of activities

The principal activities of the Company are To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao. It is expected that the activities of the Company will remain unchanged.

Profit and loss account

The activities of the Company during the financial year under review resulted in a net loss of EUR 6,790.

Future outlook

The results of the Company in future years will be mainly influenced by income from online gaming activities.

Post balance sheet events

No major post balance sheet events, affecting the accounts herewith presented, have occurred to date.

The Management,

Starkeast Management B.V.

Byterivers N.V.

Balance Sheet (unaudited) as per December 31, 2024 (Before appropriation of results)

ASSETS (in EUR)	Notes	2024
FIXED ASSETS		-
CURRENT ASSETS		-
TOTAL ASSETS		-
SHAREHOLDERS' EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY	3	
Share capital		100
Retained Earnings		-
Profit/(loss) for the year		(6,790) (6,690)
CURRENT LIABILITIES		
Accounts payable	4	1,673
Payable to related parties	5	5,018 6,690
NON-CURRENT LIABILITIES		-
TOTAL EQUITY AND LIABILITIES		-

Byterivers N.V.

Profit and Loss accounts (unaudited) Year ended December 31, 2024

	Notes	2024
OPERATIONAL INCOME / (EXPENSE)		
Revenue		-
Operational Costs		-
		<u>-</u>
GENERAL AND ADMINISTRATIVE EXPENSES	6	(6,790)
FINANCIAL INCOME / (EXPENSE)		-
GROSS PROFIT / (LOSS)		<u>(6,790)</u>
Profit tax		-
NET PROFIT / (LOSS)		<u><u>(6,790)</u></u>

Byterivers N.V.

Notes to the Financial Statements For the Year Ended December 31, 2024

1. GENERAL

The Company was incorporated under the laws of Curacao on July 31, 2024. The company is registered with the Curacao Chamber of Commerce & Industry under number 164516. The main objectives of the Company are To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 General

The accounting policies followed by the Company in the presentation of the accompanying financial statements are in accordance with accounting principles generally accepted in the EEC.

2.2 Assets and Liabilities

Assets and Liabilities are reported at their nominal value unless specified otherwise.

2.3 Translation of foreign currencies

The Company maintains its accounts in EUR. Assets and liabilities denominated in other currencies are translated at the rates of exchange prevailing at the balance sheet date, except for the investments and the common stock of the Company, which are recorded at the rate of exchange prevailing at the time of acquisition or issue respectively. Any resulting exchange differences are recognized in the Profit and Loss account.

		2024	
Exchange rates:	1 EUR =	1.04156	USD

2.4 Recognition of Income and Expenses

Other income and expenses, including taxation, are acknowledged and reported in accordance with the accrual concept.

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Notes to the Financial Statements For the Year Ended December 31, 2024

3. SHAREHOLDERS' EQUITY

At the time of incorporation, the nominal capital amounted to EUR 100, divided into 100 shares of EUR 1 each.

As at December 31, 2024 100 shares were issued and fully paid-up, amounting to EUR 100

	Issued and paid up share capital	Share premium	Accumulated deficit	Result for the year
Opening Balance	100	-	-	-
Movements during the year	-	-	-	(6,790)
Ending balance	<u>100</u>	<u>-</u>	<u>-</u>	<u>(6,790)</u>

4. ACCOUNTS PAYABLE

2024

Starkeast Management B.V.

1,673

1,673

5. PAYABLE TO RELATED PARTIES

2024

Shareholder

5,018

5,018

6. GENERAL AND ADMINISTRATIVE EXPENSES

2024

Management fees

6,790
