

Statement on Adverse Media Concerning HSF Gaming N.V.

To whom it may concern,

As the Ultimate Beneficial Owner (UBO) of HSF Gaming N.V., a Curaçao-based company with its registered address at Dr. H. Fergusonweg 1, and listed with the Chamber of Commerce under number 160747, I would like to address recent adverse media coverage related to my company.

I currently hold 100% of the shares in HSF Gaming N.V., making me the sole UBO of the Company. HSF Gaming N.V. was incorporated on May 9, 2022, and operates under a license granted by Antillephone N.V. (JAZ/8048). In line with the evolving regulatory framework in Curaçao, HSF Gaming N.V. has applied for a license with the Gaming Control Board (GCB) and has received the orange seal, allowing the Company to continue its operations while the full license application is under review.

Through HSF Gaming N.V., we provide online gaming services in jurisdictions where such activities are legally permitted. Currently, our operations include Brazil, where we exclusively offer legal online sports betting. We do not engage in any physical sports betting or other forms of betting; our services are strictly limited to legal online betting activities.

It appears that Brazilian law enforcement may not be fully familiar with the specific legal framework under which we operate. This has led to an investigation into our activities. However, I would like to emphasize that we have always acted transparently and within the confines of the law, and we are fully cooperating with the authorities. We only collaborate with regulated entities, including reputable companies such as Paybrokers and PIX, all of which are subject to their own regulatory obligations. These entities would not provide

services to us unless our operations were fully compliant with applicable laws.

Furthermore, we have voluntarily implemented internal compliance measures that go beyond legal requirements to mitigate any risks associated with our operations. I am confident in asserting that HSF Gaming N.V. adheres to all relevant legal requirements. The recent adverse media attention arose from an investigation that concluded without any findings of wrongdoing, as confirmed by a judge.

Sincerely,

Darwin Henrique da Silva Filho

Ultimate Beneficial Owner

HSF Gaming N.V.