

Shareholder loan Agreement

Marshall Jonathan Godschalk having a passport number NU6C92F50 and has a registered address at Address: Kintjanweg 6, Willemstad, Curaçao- (Ultimate beneficial owner)

Turn 1 B.V. having a registration number 163898 and has a registered address at Zuikertuintjeweg Z/N, Curacao - (company)

Terms and Conditions

1. Loan Provision:

2. The UBO, Marshall Jonathan Godschalk, hereby agrees to provide an interest-free loan of EUR 100,000 (the "Loan") to Turn 1 B.V. (the "Company").

3. Loan Nature:

- a. The Loan shall be interest-free.
- b. The Loan shall be governed by the terms mutually agreed upon and set forth in this Agreement.

4. Repayment Terms:

- a. The Loan shall be repaid in full by the Company on or before February 1st 2027 (the "Repayment Date").
- b. Repayment shall be made in a single installment of EUR 100,000, or in equal monthly installments of EUR 4,166.67 beginning on February 1st 2025.
- c. Repayment may be made via bank transfer or other agreed methods, details of which shall be provided by the UBO.
- d. Early repayment of the Loan, either in full or in part, shall be permitted without penalty.

5. Acknowledgments:

All parties acknowledge and agree to the following:

- a. They have read and fully understood the terms and conditions outlined in this Agreement.
- b. They have entered into this Agreement voluntarily and without any form of coercion or undue influence.

6. Execution:

ANDREW CASSAR
B.Com (Hons) Banking & Finance
ACCA, FIA, CPA

Enriquez, Karl, Gorg Bobello,
Hamrun, Malta
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True copy of Original
as seen and verified by me

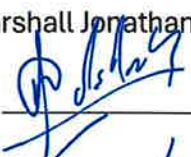
8/1/2025

This Agreement shall be effective as of the date first written above and shall be binding upon execution by the parties below.

Signatures

Ultimate Beneficial Owner

Name: Marshall Jonathan Godschalk

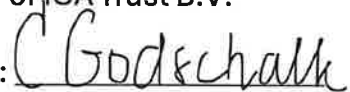
Signature: 

Date: 20/12/24

Director

Name: Claire Godschalk Olmtak

On behalf of JGA Trust B.V.

Signature: 

Date: 23/12/2024