

SoftClub N.V.

located, Willemstad

Report on the annual accounts

1 January 2023 until 31 December 2023

A handwritten signature in blue ink, consisting of a large, stylized 'V' followed by a horizontal line and a small loop.

Volodymyr Yukhno
Director

Table of contents

	Page
Financial statements	
Balance sheet as at 31 December 2023	2
Income statement for the year 2023	4
Notes to the financial statements	5
Notes to the balance sheet	6
Notes to the income statement	7

Equity and liabilities

	<u>31-12-2023</u>	<u>31-12-2022</u>
	USD	USD
Equity		
Issued share capital	1 5,000	5,000
Other reserve	-10,500	-
Result for the year	-26,000	-10,500
	<u>-31,500</u>	<u>-5,500</u>
Current liabilities	2 31,500	5,500
	<u>-</u>	<u>-</u>



Volodymyr Yukhno
Director

Income statement for the year 2023

	<u>2023</u>	<u>2022</u>
	USD	USD
Other operating expenses	³ 26,000	10,500
Result before taxation	-26,000	-10,500
Taxation	-	-
Net result after taxation	<u>-26,000</u>	<u>-10,500</u>

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of SoftClub N.V. is , in Willemstad. SoftClub N.V. is registered at the Chamber of Commerce under number 161730.

General notes

The most important activities of the entity

The purpose of SoftClub N.V. shall be:

- to organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports, betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming;
- to provide advertising, marketing and consulting services, all related to the gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial The financial statement is drawn up in accordance with Book 2 of the Civil Code of Curaçao.

Accounting principles

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

Notes to the balance sheet

1 Issued share capital

	<u>Shares</u>
	USD
	5,000
Balance as at 1 January 2023	<u> </u>
Balance as at 31 December 2023	<u><u>5,000</u></u>

The authorized capital of the company consists of 500 shares with a nominal value of USD 10.00 each.

	<u>31-12-2023</u>	<u>31-12-2022</u>
	USD	USD
2 Current liabilities		
Current account shareholder	<u>31,500</u>	<u>5,500</u>
	<u> </u>	<u> </u>

Notes to the income statement

	<u>2023</u>	<u>2022</u>
	USD	USD
3 Other operating expenses		
General expenses	<u>26,000</u>	<u>10,500</u>
	<u> </u>	<u> </u>