

Ndaxi B.V

Management Accounts

For the Period 1 Janaury 2025 to 31 May 2025

REGISTERED NUMBER: 166631

Ndaxi B.V

Management Accounts

For the Period 1 Janaury 2025 to 31 May 2025

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Ndaxi B.V

COMPANY INFORMATION

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Directors: Oleg Saposnicov

Secretary: Oleg Saposnicov

Registered Office: Abraham de Veerstraat 1
Willemstad
Curacao

The Director's presents herewith his report and the Management for the period 1 January 2025 to 31 May 2025.

PRINCIPAL ACTIVITIES

The company was incorporated to provide services of an Online Casino Operator. however during the period under

RESULTS

The results of the Company for the period is shown on page 4. the director of the company does not recommend a

DIRECTORS

The Director of the Company during the period and to the date of this report were as stated on page 1.

Ndaxi B.V

In accordance to Curacao Company Law, the director is responsible for ensuring that the Company has kept adequate accounting records and for preparing financial statements that give a true and fair view of the assets, liabilities and profit/loss of the Company.

We have compiled the accompanying financial statements of **Ndaxi B.V** based on the information and activities occurred during the period. The Management Accounts comprised the balance sheet of **Ndaxi B.V** as at **31 May 2025**, the statement of income and retained earnings for the period then ended, a summary of significant accounting policies and other explanatory information.

We have applied our expertise in accounting and financial reporting in accordance with International Accounting Standards. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

This report is intended solely for the use of the Directors and Shareholders of **Ndaxi B.V** and should not be distributed to parties other than the Directors and Shareholders of Ndaxi B.V.

STATEMENT OF INCOME AND RETAINED EARNINGS

For the Period 1 January 2025 to 31 May 2025

	Notes	2025	2024
		EUR	EUR
TURNOVER		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative Expenses		-	-
NET PROFIT/(LOSS)		-	-
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on ordinary activities		-	-
PROFIT / (LOSS) FOR THE FINANCIAL YEAR		-	-
Retained Profit brought forward		-	-
Dividend distribution		-	-
Retained Profits carried forward		-	-

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 EUR	2024 EUR
CURRENT ASSETS			
Shareholder's loan receivable	4	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
NET CURRENT ASSETS		<u>5,000</u>	<u>5,000</u>
NET ASSETS		<u>5,000</u>	<u>5,000</u>
CAPITAL AND RESERVES			
Called up share capital	5	5,000	5,000
Equity Shareholders' Funds		<u>5,000</u>	<u>5,000</u>

Signed and approved by the board on

NOTES TO THE MANAGEMENT ACCOUNTS

For the Period 1 January 2025 to 31 May 2025

1. COMPANY INFORMATION

Ndaxi B.V (the 'Company') is a limited company, limited by shares registered in Curacao with number 166631.

The address of its registered office is as stated on page 1.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

The Management Accounts have been prepared in accordance with applicable Internationally Accepted Accounting Practice.

The financial statements are presented in Euro (EUR), which is also the Company's functional currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Revenue**

Revenue represents the total value of services provided in connection with its principal activity during the year. Revenue is accounted for as service is provided.

Debtors

Debtors are included in current assets, except for maturities greater than twelve months after the end of the reporting year which are classified as part of fixed assets.

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as fixed liabilities. Creditors are recognised initially at fair value and subsequently measured at their recoverable value.

NOTES TO THE MANAGEMENT ACCOUNTS

For the Period 1 January 2025 to 31 May 2025

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**Current and deferred taxation**

Where necessary, provision at the applicable rate is made for corporation tax payable on profits for the period, taking into account any available tax losses.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the Management Accounts that arise from the inclusion of gains and losses in tax assessments in years different from those in which they are recognised in the Management Accounts.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the years in which the timing differences are expected to reverse based on tax rates and laws that have been enacted by the balance sheet date.

Deferred tax is measured on a non-discounted basis.

NOTES TO THE MANAGEMENT ACCOUNTS
For the Period 1 Janaury 2025 to 31 May 2025

	EUR	EUR
4. DEBTORS: Shareholder's loan		
	2024	2024
Shareholder's Loan	<u>5,000</u>	<u>5,000</u>
5. CALLED UP SHARE CAPITAL		
	2024	2024
Authorised		
5,000 Ordinary shares of EUR 1 each	<u>5,000</u>	<u>5,000</u>
Issued		
5,000 Ordinary shares of EUR 1 each	<u>5,000</u>	<u>5,000</u>