

To: **Curaçao Gaming Authority (CGA)**

1st June 2025.

Letter of Engagement – CEO/CFO Appointment

We hereby confirm the appointment of Ms. Jeannette Thomas as Chief Executive Officer and Chief Financial Officer (CEO/CFO) of BlueTang N.V., a company duly incorporated under the laws of Curaçao with registration number 167846, and having its registered office as noted above. Her services shall be provided exclusively to BlueTang N.V. through a services engagement with Covimal Ltd., a company incorporated in Cyprus, which acts solely as the payment agent for this engagement, in accordance with the terms set out herein.

This appointment is **effective as of 1st June 2025**, and shall remain in force until further notice or formal termination, in accordance with the terms outlined in this letter and the Company's internal governance framework.

This engagement may be terminated, by either party, with **2 weeks written notice**; or Immediately, in the event of material breach of obligations, regulatory non-compliance, gross misconduct, insolvency, or any other circumstance that, in the opinion of the Company, affects the integrity or suitability of the individual to hold a key function.

Upon termination, all Company-related materials and confidential information shall be returned without delay.

Mr. Jeannette Thomas shall be remunerated at a rate of **EUR 30,000 (Thirty Thousand Euros) per year**, exclusive of VAT where applicable, on or before the **25th of each month**.

As CEO/CFO, **Mr. Jeannette Thomas** responsibilities include ensuring the Company's full compliance with applicable anti-money laundering (AML) and counter-terrorism financing (CTF) regulations. Key duties shall include:

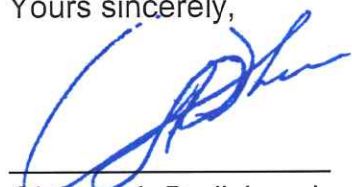
- Directed corporate strategy, financial governance, and operational leadership across multiple gaming verticals and regulated markets.

- Oversaw full P&L ownership, budgeting, treasury, and investor reporting while implementing controls for AML/CFT compliance and PSP risk.
- Secured licensing in Tier 1 and Tier 2 jurisdictions, maintaining regulator and banking relationships to ensure continuous authorization.
- Negotiated key commercial agreements with payment providers, game studios, and affiliates to optimize acquisition cost and lifetime value.
- Delivered sustainable revenue growth and margin improvement by introducing real-time financial dashboards, spend efficiency, and executive KPIs.

We have full confidence in Ms. Thomas' integrity, independence, and professional competence, and expect that he will carry out his duties in strict adherence to the regulatory framework applicable in Curaçao.

Should you require any further confirmation or assistance, please do not hesitate to contact us.

Yours sincerely,



Oleksandr Budishevskyy
Director

BlueTang N.V.