

BLUE TANG N.V
UBO'S DECLARATION

Subject: Declaration of the UBO in relation to the funding of the Company

Further to your request for clarification on the source of funding and the shareholder's contribution to the applicant company, we would like to provide the following explanation and supporting evidence.

The link between the applicant company, BlueTang N.V., and Wanning Tech Ltd is that both entities are wholly owned and controlled by the same Ultimate Beneficial Owner (UBO). As part of the UBO's shareholder contribution to BlueTang N.V., funds from Wanning Tech Ltd were used to acquire, via a Sale and License Agreement, the rights and intellectual property associated with the following domains registered under BlueTang N.V:

- leoncw.net (test site)
- twincw.net (test site)

These funds were also used to acquire the business and assets of Moonlite N.V., a company previously licensed by the Curaçao Government, which was active and operational at the time of acquisition.

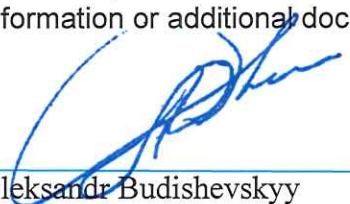
Furthermore, Wanning Tech Ltd also funded the acquisition of Covimal Ltd, a payment agent company based in Cyprus, as part of the same transaction, thereby further contributing to the applicant company's operational and financial structure.

All transactions were executed by Wanning Tech Ltd as the shareholder's vehicle, and the proceeds were effectively a contribution by the UBO to the business of BlueTang N.V.

To substantiate the above, we have attached the following certified documentation:

- The Sale and License Agreement outlining the acquisition of the domains, business, and payment agent.
- Shareholder certificate of Wanning Tech Ltd confirming ownership.
- Supporting agreements and transfer documentation evidencing the flow of funds and ownership transfer.
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We trust this provides the necessary clarity regarding the shareholder's contribution and the relationship between Wanning Tech Ltd and BlueTang N.V. Should you require any further information or additional documentation, please do not hesitate to contact us.



Oleksandr Budishevskyy