

BRAND - Fun88

	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	M12
Turnover	95,708,494	98,621,618	101,443,758	104,586,305	105,881,458	111,733,733	113,994,409	113,493,716	110,141,294	107,077,191	103,859,799	102,589,375
Gross Gaming Revenue "GGR" (Win/Loss)	2,871,255	2,958,649	3,043,313	3,137,589	3,176,444	3,352,012	3,419,832	3,404,811	3,304,239	3,212,316	3,115,794	3,077,681
Bonuses	717,814	739,662	760,828	784,397	794,111	838,003	854,958	851,203	826,060	803,079	778,948	769,420
Royalty	430,688	443,797	456,497	470,638	476,467	502,802	512,975	510,722	495,636	481,847	467,369	461,652
Direct Gaming Costs	1,148,502	1,183,459	1,217,325	1,255,036	1,270,578	1,340,805	1,367,933	1,361,925	1,321,696	1,284,926	1,246,318	1,231,072
Net Gaming Revenue "NGR"	1,722,753	1,775,189	1,825,988	1,882,553	1,905,866	2,011,207	2,051,899	2,042,887	1,982,543	1,927,389	1,869,476	1,846,609
Variable Costs												
Payment-related Processing Fees - Online	143,563	147,932	152,166	156,879	158,822	167,601	170,992	170,241	165,212	160,616	155,790	153,884
Affiliates Cost	574,251	591,730	608,663	627,518	635,289	670,402	683,966	680,962	660,848	642,463	623,159	615,536
Total Variable Costs	717,814	739,662	760,828	784,397	794,111	838,003	854,958	851,203	826,060	803,079	778,948	769,420
Fixed Costs												
Licence Fees	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
Curacao Company fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Fixed Costs	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667
Cost of Sale	720,480	742,329	763,495	787,064	796,778	840,670	857,625	853,870	828,726	805,746	781,615	772,087
Gross Profit/(Loss)	1,002,273	1,032,860	1,062,493	1,095,490	1,109,089	1,170,538	1,194,275	1,189,017	1,153,817	1,121,644	1,087,861	1,074,522
Operating Expenses												
Marketing expenses	71,781	73,966	76,083	78,440	79,411	83,800	85,496	85,120	82,606	80,308	77,895	76,942
Professional fees	179,453	184,916	190,207	196,099	198,528	209,501	213,740	212,801	206,515	200,770	194,737	192,355
Brand Licence fee	358,907	369,831	380,414	392,199	397,055	419,001	427,479	425,601	413,030	401,539	389,474	384,710
Internet, telecommunication & IT expenses	215,344	221,899	228,248	235,319	238,233	251,401	256,487	255,361	247,818	240,924	233,685	230,826
Total Operating Expenses	825,486	850,611	874,952	902,057	913,228	963,703	983,202	978,883	949,969	923,541	895,791	884,833
Net Operating Profit/(Loss) before Exchange	176,787	182,249	187,540	193,433	195,861	206,834	211,073	210,134	203,848	198,103	192,070	189,688
Exchange Gain/(Loss)	7,178	7,397	7,608	7,844	7,941	8,380	8,550	8,512	8,261	8,031	7,789	7,694
Net Foreign Exchange Gain/(Loss)	7,178	7,397	7,608	7,844	7,941	8,380	8,550	8,512	8,261	8,031	7,789	7,694
Net Operating Profit/(Loss) after Exchange G	169,609	174,852	179,932	185,589	187,920	198,454	202,523	201,622	195,588	190,072	184,281	181,994

Y1	M13	M14	M15	M16	M17	M18	M19	M20	M21	M22	M23	M24	Y2
1,269,131,151	97,144,121	100,100,942	102,965,414	106,155,100	107,469,680	113,409,739	115,704,325	115,196,122	111,793,414	108,683,349	105,417,696	104,128,216	1,288,168,119
38,073,935	2,914,324	3,003,028	3,088,962	3,184,653	3,224,090	3,402,292	3,471,130	3,455,884	3,353,802	3,260,500	3,162,531	3,123,846	38,645,044
9,518,484	728,581	750,757	772,241	796,163	806,023	850,573	867,782	863,971	838,451	815,125	790,633	780,962	9,661,261
5,711,090	437,149	450,454	463,344	477,698	483,614	510,344	520,669	518,383	503,070	489,075	474,380	468,577	5,796,757
15,229,574	1,165,729	1,201,211	1,235,585	1,273,861	1,289,636	1,360,917	1,388,452	1,382,353	1,341,521	1,304,200	1,265,012	1,249,539	15,458,017
22,844,361	1,748,594	1,801,817	1,853,377	1,910,792	1,934,454	2,041,375	2,082,678	2,073,530	2,012,281	1,956,300	1,897,519	1,874,308	23,187,026
1,903,697	145,716	150,151	154,448	159,233	161,205	170,115	173,556	172,794	167,690	163,025	158,127	156,192	1,932,252
7,614,787	582,865	600,606	617,792	636,931	644,818	680,458	694,226	691,177	670,760	652,100	632,506	624,769	7,729,009
9,518,484	728,581	750,757	772,241	796,163	806,023	850,573	867,782	863,971	838,451	815,125	790,633	780,962	9,661,261
20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000
12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
32,000	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	32,000
9,550,484	731,248	753,424	774,907	798,830	808,689	853,240	870,449	866,638	841,117	817,792	793,299	783,628	9,693,261
13,293,877	1,017,347	1,048,393	1,078,470	1,111,962	1,125,765	1,188,136	1,212,229	1,206,893	1,171,164	1,138,508	1,104,219	1,090,680	13,493,765
951,848	72,858	75,076	77,224	79,616	80,602	85,057	86,778	86,397	83,845	81,513	79,063	78,096	966,126
2,379,621	182,145	187,689	193,060	199,041	201,506	212,643	216,946	215,993	209,613	203,781	197,658	195,240	2,415,315
4,759,242	364,290	375,379	386,120	398,082	403,011	425,287	433,891	431,985	419,225	407,563	395,316	390,481	4,830,630
2,855,545	218,574	225,227	231,672	238,849	241,807	255,172	260,335	259,191	251,535	244,538	237,190	234,288	2,898,378
10,946,256	837,868	863,371	888,077	915,588	926,926	978,159	997,950	993,567	964,218	937,394	909,228	898,106	11,110,450
2,347,621	179,479	185,023	190,393	196,374	198,839	209,977	214,279	213,326	206,946	201,115	194,992	192,574	2,383,315
95,185	7,286	7,508	7,722	7,962	8,060	8,506	8,678	8,640	8,385	8,151	7,906	7,810	96,613
95,185	7,286	7,508	7,722	7,962	8,060	8,506	8,678	8,640	8,385	8,151	7,906	7,810	96,613
2,252,436	172,193	177,515	182,671	188,413	190,779	201,471	205,601	204,686	198,561	192,963	187,085	184,764	2,286,703

M25	M26	M27	M28	M29	M30	M31	M32	M33	M34	M35	M36	Y3
98,698,427	101,702,557	104,612,861	107,853,582	109,189,195	115,224,295	117,555,595	117,039,260	113,582,108	110,422,282	107,104,379	105,794,267	1,308,778,808
2,960,953	3,051,077	3,138,386	3,235,607	3,275,676	3,456,729	3,526,668	3,511,178	3,407,463	3,312,668	3,213,131	3,173,828	39,263,364
740,238	762,769	784,596	808,902	818,919	864,182	881,667	877,794	851,866	828,167	803,283	793,457	9,815,841
444,143	457,662	470,758	485,341	491,351	518,509	529,000	526,677	511,119	496,900	481,970	476,074	5,889,505
1,184,381	1,220,431	1,255,354	1,294,243	1,310,270	1,382,692	1,410,667	1,404,471	1,362,985	1,325,067	1,285,253	1,269,531	15,705,346
1,776,572	1,830,646	1,883,031	1,941,364	1,965,406	2,074,037	2,116,001	2,106,707	2,044,478	1,987,601	1,927,879	1,904,297	23,558,019
148,048	152,554	156,919	161,780	163,784	172,836	176,333	175,559	170,373	165,633	160,657	158,691	1,963,168
592,191	610,215	627,677	647,121	655,135	691,346	705,334	702,236	681,493	662,534	642,626	634,766	7,852,673
740,238	762,769	784,596	808,902	818,919	864,182	881,667	877,794	851,866	828,167	803,283	793,457	9,815,841
1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000
1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	32,000
742,905	765,436	787,263	811,569	821,586	866,849	884,334	880,461	854,532	830,834	805,950	796,124	9,847,841
1,033,667	1,065,210	1,095,768	1,129,796	1,143,820	1,207,188	1,231,667	1,226,246	1,189,945	1,156,767	1,121,929	1,108,173	13,710,177
74,024	76,277	78,460	80,890	81,892	86,418	88,167	87,779	85,187	82,817	80,328	79,346	981,584
185,060	190,692	196,149	202,225	204,730	216,046	220,417	219,449	212,966	207,042	200,821	198,364	2,453,960
370,119	381,385	392,298	404,451	409,459	432,091	440,833	438,897	425,933	414,084	401,641	396,729	4,907,921
222,071	228,831	235,379	242,671	245,676	259,255	264,500	263,338	255,560	248,450	240,985	238,037	2,944,752
851,274	877,185	902,286	930,237	941,757	993,810	1,013,917	1,009,464	979,646	952,392	923,775	912,476	11,288,217
182,393	188,026	193,482	199,559	202,063	213,379	217,750	216,782	210,300	204,375	198,154	195,698	2,421,960
7,402	7,628	7,846	8,089	8,189	8,642	8,817	8,778	8,519	8,282	8,033	7,935	98,158
7,402	7,628	7,846	8,089	8,189	8,642	8,817	8,778	8,519	8,282	8,033	7,935	98,158
174,991	180,398	185,636	191,470	193,874	204,737	208,933	208,004	201,781	196,093	190,121	187,763	2,323,802