

Half Space Entertainment N.V.

Willemstad, Curacao

Annual Report for the year ended
December 31, 2024
(unaudited)

Half Space Entertainment N.V.

Financial Statements

December 31, 2024

CONTENTS

Directors' Report	1
Unaudited Balance Sheet as at December 31, 2024	2
Unaudited Profit and loss accounts over the year 2024	3
Notes to the unaudited accounts	4

Half Space Entertainment N.V.

Directors Report

The management herewith submits the annual report for the year ended December 31, 2024.

Summary of activities

The principal activities of the Company are to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker, and other interactive games for clients established or residing outside of Curaçao. It is expected that the activities of the Company will remain unchanged.

Profit and loss account

The activities of the Company during the financial year under review resulted in a net loss of EUR 8,950.

Future outlook

The results of the Company in future years will be mainly influenced by income from online gaming activities.

Post balance sheet events

No major post balance sheet events, affecting the accounts herewith presented, have occurred to date.

The Management,



Starkeast Management B.V.

Half Space Entertainment N.V.

Balance Sheet (unaudited) as per December 31, 2024

(Before appropriation of results)

ASSETS	Notes	2024
(in EUR)		
FIXED ASSETS		-
CURRENT ASSETS		-
TOTAL ASSETS		<u>-</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY	3	
Share capital		100
Retained earnings/ Accumulated deficit		-
Profit/(loss) for the year		<u>(8,950)</u>
		(8,850)
CURRENT LIABILITIES		
Payable to related parties	4	8,355
Accounts payable	5	<u>495</u>
		8,850
TOTAL EQUITY AND LIABILITIES		<u>-</u>

Half Space Entertainment N.V.

Profit and Loss accounts (unaudited) Year ended December 31, 2024

	Notes	2024
OPERATIONAL INCOME / (EXPENSE)		
Revenue		-
Operational costs		-
		<u>-</u>
GENERAL AND ADMINISTRATIVE EXPENSES	6	<u>(8,950)</u>
		<u>(8,950)</u>
FINANCIAL INCOME / (EXPENSE)		-
GROSS PROFIT / (LOSS)		<u>(8,950)</u>
Profit tax		-
NET PROFIT / (LOSS)		<u><u>(8,950)</u></u>

Half Space Entertainment N.V.

Notes to the Financial Statements For the Year Ended December 31, 2024

1. GENERAL

The Company was incorporated under the laws of Curacao on January 24, 2024. The company is registered with the Curacao Chamber of Commerce & Industry under number 166129. The main objectives of the Company are to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker, and other interactive games for clients established or residing outside of Curaçao.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 General

The accounting policies followed by the Company in the presentation of the accompanying financial statements have been prepared in accordance with Book 2 of the Curacao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

2.2 Assets and Liabilities

Assets and Liabilities are reported at their nominal value unless specified otherwise.

2.3 Receivables

Receivables are assessed at their nominal value after deducting an allowance for potential uncollectible accounts.

2.4 Translation of foreign currencies

The Company maintains its accounts in EUR. Assets and liabilities denominated in other currencies are translated at the rates of exchange prevailing at the balance sheet date, except for the investments and the common stock of the Company, which are recorded at the rate of exchange prevailing at the time of acquisition or issue respectively. Any resulting exchange differences are recognized in the Profit and Loss account.

Exchange rates:

	2024	
1 EUR =	1.04156	USD

2.5 Recognition of Income and Expenses

Other income and expenses, including taxation, are acknowledged and reported in accordance with the accrual concept.

Half Space Entertainment N.V.

Notes to the Financial Statements For the Year Ended December 31, 2024

3. SHAREHOLDERS' EQUITY

At the time of incorporation, the nominal capital amounted to EUR 100, divided into 100 shares of EUR 1 each.

As at December 31, 2024 100 shares were issued and fully paid-up, amounting to EUR 100

	Issued and paid up share capital	Share premium	Retained earnings/ Accumulated deficit	Result for the year
Opening Balance	-	-	-	-
Movements during the year	100	-	-	(8,950)
Ending balance	100	-	-	(8,950)

4. PAYABLE TO RELATED PARTIES

2024

Shareholder

8,355
<u>8,355</u>

5. ACCOUNTS PAYABLE

2024

Starkeast Management B.V.

495
<u>495</u>

6. GENERAL AND ADMINISTRATIVE EXPENSES

2024

Management fees

8,950
<u>8,950</u>