

Optim Development B.V.
Willemstad

Optim Development B.V.

at Willemstad

Annual report 2023

Table of contents

	Page
1. ACCOUNTANTS REPORT	
1.1 Accountant's compilation report	3
1.2 General	4
1.3 Fiscal position	5
2. FINANCIAL STATEMENTS	
2.1 Balance sheet as at 31 December 2023	7
2.2 Income statement for the year 2023	8
2.3 Notes to the financial statements	9
2.4 Notes to the balance sheet as at 31 December 2023	11
2.5 Notes to the income statement for the year 2023	13

1. Accountants report

Optim Development B.V.
Willemstad

Optim Development B.V.
Abraham Mendez Chumaceiro Boulevard 03
Willemstad

October 30, 2025

Dear Sir,

1.1 ACCOUNTANT'S COMPILATION REPORT

The financial statements of Optim Development B.V. have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2023 and the income statement for the year 2023 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

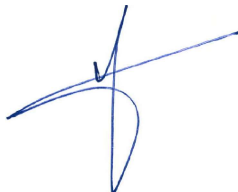
This compilation engagement has been performed by us in accordance with Dutch law, including Standard 4410, Compilation engagements, which is applicable to accountants. The standard requires us to assist you with the preparation and presentation of the financial statements in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

To this end we have applied our professional expertise in the fields of accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that the information you give us is correct and that you provide us with all relevant information. Therefore, we have conducted our work in accordance with the applicable regulations and on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole and are satisfied that they present a picture in line with our broad understanding of Optim Development B.V..

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

inFocus N.V.



W. van Steijn AA

1.2 GENERAL

Incorporation company

The Company was established on July 14th, 2020.

Activities

The activities of Optim Development B.V. primarily consist of:

To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.

The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceeded the corporate objective.

1.3 FISCAL POSITION

General

The result realized by the company is entirely foreign.

	<u>2023</u> EUR
<i>Calculation taxable amount</i>	
Result before taxation	53,336
Exempt income items	
Foreign income	(50,126)
	<u>3,210</u>
Deductible losses	(3,210)
Taxable amount	<u><u>-</u></u>
Determination Gross Income	
Gross turnover	400,992
Direct cost	-
	<u>400,992</u>
Causal costs (Domestic)	(16,458)
Causal costs (International)	(230,707)
	<u>153,827</u>
Non causal costs	(100,491)
Total	<u><u>53,336</u></u>

	<u>International income</u> EUR	<u>Domestic income</u> EUR	<u>Total income</u> EUR
Gross margin	143,582	10,245	153,827
Non causal costs	(93,456)	(7,035)	(100,491)
Total	<u><u>50,126</u></u>	<u><u>3,210</u></u>	<u><u>53,336</u></u>

Loss compensation

Year	Compensable loss EUR	Compensated with previous years EUR	Available for compensation at the beginning of the financial year EUR	Compensation during the year 2023 EUR	Available for compensation at the end of the financial year EUR
2021	15,421	-	15,421	3,210	12,211
2022	25,298	-	25,298	-	25,298
	<u>40,719</u>	<u>-</u>	<u>40,719</u>	<u>3,210</u>	<u>37,509</u>

Real presence / permanent establishment

In accordance with art. 1C WB is assumed that Optim Development B.V. meets the real presence and permanent establishment. The actual management is located in Curaçao.

2.1 BALANCE SHEET AS AT 31 DECEMBER 2023

(After proposal appropriation of result)

		<u>31-12-2023</u>		<u>31-12-2022</u>	
		EUR	EUR	EUR	EUR
ASSETS					
Current assets					
<i>Receivables</i>					
Other current accounts	1	283,841		-	
Other receivables and current assets	2	2,500		-	
Unpaid share capital	3	100		100	
			286,441		100
<i>Cash and cash equivalents</i>					
Other banks			3,681		-
Total assets			<u>290,122</u>		<u>100</u>
EQUITY AND LIABILITIES					
Equity					
Share capital paid called up	4	100		100	
Other reserves	5	12,617		(40,719)	
			12,717		(40,619)
Current liabilities					
Trade payables	6	6,891		-	
Other payables and short term liabilities	7	270,514		40,719	
			277,405		40,719
Total equity and liabilities			<u>290,122</u>		<u>100</u>

2.2 INCOME STATEMENT FOR THE YEAR 2023

		2023	2022
		EUR	EUR
Net turnover	8	400,992	-
Cost of sales	9	<u>(247,164)</u>	<u>(18,500)</u>
Gross margin		153,828	(18,500)
Other operating expenses	10	<u>100,450</u>	<u>6,798</u>
Operating result		53,378	(25,298)
Financial income and expense	11	<u>(42)</u>	<u>-</u>
Result before taxation		53,336	(25,298)
Taxation		<u>-</u>	<u>-</u>
Net result after taxation		<u>53,336</u>	<u>(25,298)</u>

Optim Development B.V.
Willemstad

2.3 NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The registered and actual address of Optim Development B.V. is Abraham Mendez Chumaceiro Boulevard 03, in Willemstad, Curaçao. Optim Development B.V. is registered at the Chamber of Commerce under number 154511.

General notes

General accounting principles

The accounting standards used to prepare the financial statements

These financial statements have been prepared in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

Assets and liabilities are generally valued at acquisition or production cost. Unless stated otherwise, valuation is based on acquisition cost.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2023

ASSETS

Current assets

Receivables

	<u>31-12-2023</u>	<u>31-12-2022</u>
	EUR	EUR
1 Other current accounts		
Bilderlings Vezzali Limited	279,669	-
DNBC Financial Canada Limited (Vezalli Limited)	<u>4,172</u>	<u>-</u>
	<u>283,841</u>	<u>-</u>
2 Other receivables and current assets		
Miscellaneous prepaid expenses	<u>2,500</u>	<u>-</u>
3 Unpaid share capital		
Unpaid share capital	<u>100</u>	<u>100</u>

EQUITY AND LIABILITIES

Equity

4 Share capital paid called up

The share capital is EUR 100.- consisting of 100 shares each with a nominal value of EUR 1.

	<u>2023</u>	<u>2022</u>
	EUR	EUR
5 Other reserves		
Balance as at January 1, 2023	(40,719)	(15,421)
Appropriation of result	<u>53,336</u>	<u>(25,298)</u>
Balance as at December 31, 2023	<u><u>12,617</u></u>	<u><u>(40,719)</u></u>

Current liabilities

6 Trade payables

Trade creditors	<u>6,891</u>	<u>-</u>
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7 Other payables and short term liabilities

Players balance	246,037	-
Current account shareholder	22,122	-
Audit and consultancy costs	2,355	2,210
Current account Vezzali Limited	<u>-</u>	<u>38,509</u>
	<u><u>270,514</u></u>	<u><u>40,719</u></u>

2.5 NOTES TO THE INCOME STATEMENT FOR THE YEAR 2023

	<u>2023</u>	<u>2022</u>
	EUR	EUR
8 Net turnover		
Revenues (foreign sourced income)	<u>400,992</u>	<u>-</u>
9 Cost of sales		
Cost of sales	<u>247,164</u>	<u>18,500</u>
Cost of sales		
Marketing & promotion	110,754	-
Payment Service Providers	59,986	-
Platform fees	42,105	-
Agent commission	17,861	-
License fee	<u>16,458</u>	<u>18,500</u>
	<u>247,164</u>	<u>18,500</u>
10 Other operating expenses		
Selling expenses	4,740	-
Office expenses	49,270	316
General expenses	<u>46,440</u>	<u>6,482</u>
	<u>100,450</u>	<u>6,798</u>
Selling expenses		
Travelling and lodging	<u>4,740</u>	<u>-</u>
Office expenses		
Automation expenses	48,590	316
Internet expense	<u>680</u>	<u>-</u>
	<u>49,270</u>	<u>316</u>
General expenses		
Consultancy	20,805	5,148
Bank expenses	22,126	-
Audit costs, other non-audit services	3,250	1,105
Subscriptions	<u>259</u>	<u>229</u>
	<u>46,440</u>	<u>6,482</u>

<u>2023</u>	<u>2022</u>
EUR	EUR

11 Financial income and expense

Currency translation differences

<u>(42)</u>	<u>-</u>
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Willemstad, October 30, 2025

Optim Development B.V.

Alexei Lupanov
Director