

Optim Development B.V.
Willemstad

Optim Development B.V.

at Willemstad

Annual report 2025

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1. Accountants report

Optim Development B.V.
Willemstad

Optim Development B.V.
Abraham Mendez Chumaceiro Boulevard 03
Willemstad

June 30, 2026

Dear Sir,

1.1 ACCOUNTANT'S COMPILATION REPORT

The financial statements of Optim Development B.V. have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the income statement for the year 2025 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

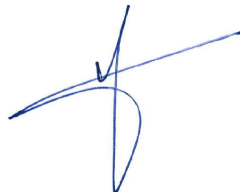
This compilation engagement has been performed by us in accordance with Dutch law, including Standard 4410, Compilation engagements, which is applicable to accountants. The standard requires us to assist you with the preparation and presentation of the financial statements in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

To this end we have applied our professional expertise in the fields of accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that the information you give us is correct and that you provide us with all relevant information. Therefore, we have conducted our work in accordance with the applicable regulations and on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole and are satisfied that they present a picture in line with our broad understanding of Optim Development B.V..

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

inFocus N.V.



W. van Steijn AA

1.2 GENERAL

Incorporation company

The Company was established on July 14th, 2020.

Activities

The activities of Optim Development B.V. primarily consist of:

To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.

The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceeded the corporate objective.

1.3 FISCAL POSITION

General

The result realized by the company is entirely foreign.

	<u>2025</u> EUR
<i>Calculation taxable amount</i>	
Result before taxation	(1,268,252)
Non-deductible amounts	<u>358</u> (1,267,894)
Exempt income items	
International income	<u>1,264,527</u>
Taxable amount	<u><u>(3,367)</u></u>

Loss compensation

Year	Compensable loss EUR	Compensated with previous years EUR	Available for compensation at the beginning of the financial year EUR	Compensation during the year 2025 EUR	Available for compensation at the end of the financial year EUR
2022	7,632	-	7,632	-	7,632
2025	<u>3,367</u>				<u>3,367</u>
	<u><u>10,999</u></u>	<u><u>-</u></u>	<u><u>7,632</u></u>	<u><u>-</u></u>	<u><u>10,999</u></u>

2.1 BALANCE SHEET AS AT 31 DECEMBER 2025

		<u>31-12-2025</u>		<u>31-12-2024</u>	
		EUR	EUR	EUR	EUR
ASSETS					
Current assets					
<i>Receivables</i>					
Other current accounts	1		858,023		1,750,019
<i>Cash and cash equivalents</i>					
Other banks			8,598		232
Total assets			<u>866,621</u>		<u>1,750,251</u>
EQUITY AND LIABILITIES					
Equity					
Issued share capital	2	100		100	
Other reserves	3	<u>(42,430)</u>		<u>1,225,822</u>	
			(42,330)		1,225,922
Current liabilities					
Trade payables	4	602		21,423	
Other payables and short term liabilities	5	<u>908,349</u>		<u>502,906</u>	
			908,951		524,329
Total equity and liabilities			<u>866,621</u>		<u>1,750,251</u>

2.2 INCOME STATEMENT FOR THE YEAR 2025

		2025	2024
		EUR	EUR
Net turnover	6	13,904,409	2,715,008
Cost of sales	7	<u>(9,301,780)</u>	<u>(1,384,509)</u>
Gross margin		4,602,629	1,330,499
Other operating expenses	8	<u>5,953,118</u>	<u>117,294</u>
Operating result		(1,350,489)	1,213,205
Financial income and expense	9	<u>82,237</u>	<u>-</u>
Result before taxation		(1,268,252)	1,213,205
Taxation		<u>-</u>	<u>-</u>
Net result after taxation		<u><u>(1,268,252)</u></u>	<u><u>1,213,205</u></u>

Optim Development B.V.
Willemstad

2.3 NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered office, legal form and registration number at the Chamber of Commerce

The registered and actual address of Optim Development B.V. is Abraham Mendez Chumaceiro Boulevard 03, in Willemstad, Curaçao. Optim Development B.V. is registered at the Chamber of Commerce under number 154511.

General notes

General accounting principles

The accounting standards used to prepare the financial statements

These financial statements have been prepared in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

Assets and liabilities are generally valued at acquisition or production cost. Unless stated otherwise, valuation is based on acquisition cost.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2025

ASSETS

Current assets

Receivables

	<u>31-12-2025</u>	<u>31-12-2024</u>
	EUR	EUR
1 Other current accounts		
Vezzali Limited	<u>858,023</u>	<u>1,750,019</u>

This concerns the current account position with Vezzali Limited. No interest is charged on the average balance. No agreement have yet been made regarding repayment or collateral.

EQUITY AND LIABILITIES

2 Issued share capital

The share capital is EUR 100.- consisting of 100 shares each with a nominal value of EUR 1.

	<u>2025</u>	<u>2024</u>
	EUR	EUR
3 Other reserves		
Balance as at January 1, 2025	1,225,822	12,617
Appropriation of result	<u>(1,268,252)</u>	<u>1,213,205</u>
Balance as at December 31, 2025	<u><u>(42,430)</u></u>	<u><u>1,225,822</u></u>
<i>Current liabilities</i>		
4 Trade payables		
Trade creditors	<u><u>602</u></u>	<u><u>21,423</u></u>
5 Other payables and short term liabilities		
Players balance	818,620	478,522
Current account shareholder	81,750	16,384
Audit and consultancy costs	<u>7,979</u>	<u>8,000</u>
	<u><u>908,349</u></u>	<u><u>502,906</u></u>

2.5 NOTES TO THE INCOME STATEMENT FOR THE YEAR 2025

	2025 EUR	2024 EUR
6 Net turnover		
Revenues (foreign sourced income)	13,904,409	2,715,008
7 Cost of sales		
Cost of sales	9,301,780	1,384,509
Cost of sales		
Platform fees	2,837,322	279,761
Payment Service Providers	2,998,825	745,233
Marketing & promotion	3,344,545	261,869
Agent commission	90,339	63,006
License fee	30,749	34,640
	9,301,780	1,384,509
8 Other operating expenses		
Office expenses	5,101,971	38,505
General expenses	851,147	78,789
	5,953,118	117,294
Office expenses		
Automation expenses	5,101,971	38,505
General expenses		
Consultancy	769,754	37,201
Bank expenses	59,248	34,863
Audit costs, other non-audit services	21,755	5,645
Fine and increases of taxes and social insurance premiums	358	-
Other general expenses	32	1,080
	851,147	78,789

Optim Development B.V.
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<u>2025</u>	<u>2024</u>
EUR	EUR

9 Financial income and expense

Currency translation differences

<u>82,237</u>	<u>-</u>
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Willemstad, June 30, 2026

Optim Development B.V.

Alexei Lupanov
Director

Dempel Directors B.V.
Director

Waaigat Directors B.V.
Director