

Flybergom B.V.
Willemstad

Flybergom B.V.

at Willemstad

Annual report 2 May 2024 until 31 December 2024

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1. Accountants report

Flybergom B.V.
Willemstad

Flybergom B.V.
Schout Bij Nacht Doormanweg 40
Willemstad

May 2, 2025

Dear Sirs,

1.1 ACCOUNTANT'S COMPILATION REPORT

To: Appropriate addressee

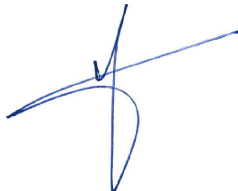
The financial statements of Flybergom B.V. have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2024 and the income statement for the period 2 May 2024 until 31 December 2024 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with International Standard on Related Services 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the accounting policies as described in the notes. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that the information you give us is correct and that you provide us with all relevant information. Therefore, we have conducted our work in accordance with the applicable regulations and on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole and are satisfied that they present a picture in line with our broad understanding of Flybergom B.V..

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

inFocus N.V.



W. van Steijn AA

1.2 GENERAL

Incorporation company

The Company was established on May 2nd, 2024.

Activities

The activities of Flybergom B.V. primarily consist of:

1. to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising of all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games, for clients established or residing outside of Curaçao.
2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

1.3 FISCAL POSITION

02-05-2024 /
31-12-2024
EUR

Calculation taxable amount

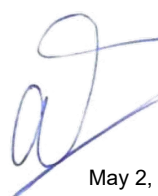
Taxable amount = Result before taxation

(14,204)

2.1 BALANCE SHEET AS AT 31 DECEMBER 2024

(After proposal appropriation of result)

		31-12-2024	02-05-2024
		EUR	EUR
ASSETS			
Fixed assets			
<i>Financial assets</i>	1	1,000	-
Current assets			
<i>Receivables</i>			
Unpaid share capital	2	1,000	-
Total assets		2,000	-
EQUITY AND LIABILITIES			
Equity	3		
Share capital paid called up	4	1,000	-
Result for the year		(14,204)	-
		(13,204)	-
Current liabilities			
Trade payables	5	14,204	-
Liabilities to group companies	6	1,000	-
		15,204	-
Total equity and liabilities		2,000	-

May 2, 2025

2.2 INCOME STATEMENT FOR THE PERIOD 2-5-2024 UNTIL 31-12-2024

		02-05-2024 / 31-12-2024	
		EUR	EUR
Other operating expenses	7		14,204
Result before taxation			(14,204)
Taxation			-
Net result after taxation			(14,204)

May 2, 2025

A handwritten signature in blue ink is positioned to the left of a circular blue stamp. The stamp contains the text "eMagnus Curacao B.V." around the top inner edge and "Managing Director" around the bottom inner edge. In the center of the stamp is a stylized logo consisting of three vertical bars of varying heights.

2.3 NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The registered and actual address of Flybergom B.V. is Schout Bij Nacht Doormanweg 40, in Willemstad, Curaçao. Flybergom B.V. is registered at the Chamber of Commerce under number 167086.

General notes

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with the accounting policies selected and disclosed by the company, and as set out in the notes to the financial statements. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Basis of preparation

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued according to the cost model.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial period are taken into account if they have become known before preparation of the financial statements.

Accounting principles

Financial assets

Participations, over which significant influence can be exercised, are valued according to the net asset value method. In the event that 20% or more of the voting rights can be exercised, it may be assumed that there is significant influence.

The net asset value is calculated in accordance with the accounting principles that apply for these financial statements; with regard to participations in which insufficient data is available for adopting these principles, the valuation principles of the respective participation are applied.

If the valuation of a participation based on the net asset value is negative, it will be stated at nil. If and insofar as Flybergom B.V. can be held fully or partially liable for the debts of the participation, or has the firm intention of enabling the participation to settle its debts, a provision is recognised for this.

Newly acquired participations are initially recognised on the basis of the fair value of their identifiable assets and liabilities at the acquisition date. For subsequent valuations, the principles that apply for these financial statements are used, with the values upon their initial recognition as the basis.

The amount by which the carrying amount of the participation has changed since the previous financial statements as a result of the net result achieved by the participation is recognised in the income statement.

Participations over which no significant influence can be exercised are valued at historical cost. The result represents the dividend declared in the reporting year, whereby dividend not distributed in cash is valued at fair value.

In the event of an impairment loss, valuation takes place at the recoverable amount; an impairment is recognised and charged to the income statement.

Current assets

Current assets are initially valued at the fair value of the consideration to be received, including transaction costs if material. Trade receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2024

ASSETS

Fixed assets

	<u>31-12-2024</u>	<u>02-05-2024</u>
	EUR	EUR
1 Financial assets		
Participations in group companies	<u>1,000</u>	<u>-</u>
Participations in group companies		
Teknaris Ltd., Cyprus, 100%	<u>1,000</u>	<u>-</u>
<i>Current assets</i>		
2 Unpaid share capital		
Unpaid share capital	<u>1,000</u>	<u>-</u>

EQUITY AND LIABILITIES

3 Equity

	Share capital paid called up	Result for the year	Total
	EUR	EUR	EUR
Balance as at 1 January 2024	-	-	-
Result for the year	-	(14,204)	(14,204)
Issue of shares	1,000	-	1,000
Balance as at 31 December 2024	<u>1,000</u>	<u>(14,204)</u>	<u>(13,204)</u>

4 Share capital paid called up

The share capital is EUR 1,000 consisting of 1,000 shares each with a nominal value EUR 1.

Current liabilities

	<u>31-12-2024</u>	<u>02-05-2024</u>
	EUR	EUR
5 Trade payables		
Trade creditors	<u>14,204</u>	<u>-</u>
6 Liabilities to group companies		
Teknaris Ltd.	<u>1,000</u>	<u>-</u>

2.5 NOTES TO THE INCOME STATEMENT FOR THE PERIOD 2-5-2024 UNTIL 31-12-2024

02-05-2024 /
31-12-2024
EUR

7 Other operating expenses

General expenses	<u>14,204</u>
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General expenses

Incorporation expenses	4,770
Director fees	6,890
Administrative expenses	<u>2,544</u>
	<u>14,204</u>

Willemstad, May 2, 2025
Flybergom B.V.