

Bravalla B.V. - 147847

10.02.2025

Curaçao Gaming Control Board

Emancipatie Boulevard, Dominico F. "Don" Martina 23, Willemstad, Curaçao

Subject: Notification of Surrender of Gaming License OGL/2024/220/0113

Dear Members of the Curaçao Gaming Control Board,

We, Bravalla B.V., hereby notify the Curaçao Gaming Control Board of our intention to formally surrender the gaming license issued to us under license number OGL/2024/220/0113. This decision is pursuant to our recent strategic shift and transition to operating under a gaming license issued in Brazil.

Bravalla B.V. is a company duly incorporated under the laws of Curaçao with Company Number 147847. The Curaçao Gaming Control Board granted us a license on 13 May 2024 to operate games of chance in accordance with the National Ordinance on Offshore Games of Hazard (Landsverordening buitengaatsse hazardspelen, P.B. 1993, no. 63) (NOOGH).

Effective 1st January 2025, Brazil transitioned to a local licensing regime for gaming operators, rendering it illegal to operate in Brazil under an offshore license. Since Bravalla B.V. only had customers in Brazil, we adapted our operations to comply with the new regulations and successfully obtained a Brazilian gaming license on 31 December 2024. This license required us to undertake certain obligations, including migrating data and player balances to Brazil. Consequently, we no longer require the gaming license granted by the Curaçao Gaming Control Board.

We request the Curaçao Gaming Control Board to initiate the formal process of surrendering our license. To facilitate this process, we are prepared to:

- Submit any necessary forms or documentation as required.
- Provide evidence of compliance with any outstanding obligations associated with the license.
- Address any queries or concerns the Board may have regarding this transition.

Two blue ink signatures are present at the bottom right of the document. The first signature is a stylized, cursive 'AA' or similar. The second signature is a more complex, scribbled mark.

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We kindly request written confirmation of the license surrender upon completion of the necessary formalities.

We extend our sincere gratitude to the Curaçao Gaming Control Board for the support and oversight provided during the tenure of our license. This collaboration has been invaluable in fostering the integrity and compliance of our operations. We look forward to maintaining a professional relationship with the Board and remain committed to upholding ethical and responsible gaming practices.

Please do not hesitate to contact us at legal@kto.com should you require further information or clarification regarding this matter.

Yours faithfully,

A large, stylized handwritten signature in blue ink, consisting of several loops and a long horizontal stroke extending to the left.

Executive Corporate Management B.V.

Statutory director

Bravalla B.V.

Korporaalweg 10 Curaçao