



FINANCIAL STATEMENTS 2024

Curaçao Chamber of Commerce: 158824

Scharlooweg 39

Willemstad, Curaçao

Alioth B.V.

Alioth B.V.

Financial Statements December 31, 2024

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Alioth B.V.

**Financial Statements
December 31, 2024**

MANAGING DIRECTOR:

**Allyant Group B.V.
Scharlooweg 39
Willemstad
Curaçao**

Alioth B.V.

Financial Statements
December 31, 2024

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the year January 1, 2024 through December 31, 2024.

Summary of activities

To run a digital marketing company in the widest sense of the word.
The company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in-, and the incorporation and management of other enterprises and companies.
The company is authorized to enter into a corporate agreement as meant in article 2:127 of the Civil Code.

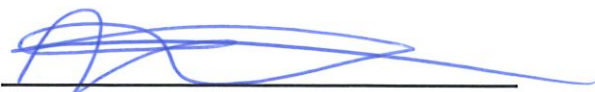
Activities for the year

As per December 31, 2024, the balance of EUR 134.601 in current account with the shareholder was converted into share premium, allowing the Company to improve its financial position and support its long-term operational growth.

Result for the year

During the year under review, the Company recorded a net result of EUR -44.387, details of which are set out in the attached Profit and Loss Account.

Curaçao,



Allyant Group B.V.

Managing Director

Nathaniela Kwidama, Managing Director o.b.o Allyant Group B.V.

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Balance Sheet as at December 31, 2024

(In EUR, before appropriation of results)

ASSETS	Notes	2024	2023
<u>Current assets</u>			
Prepaid expenses		--	10.494
Cash at banks and in hand	4	329	550
		<u>329</u>	<u>11.044</u>
TOTAL ASSETS		<u>329</u>	<u>11.044</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
	5		
Issued and fully paid share capital		100	100
Share premium		134.601	--
Accumulated deficit		(89.985)	(46.608)
Net result for the year		(44.387)	(43.377)
		<u>329</u>	<u>(89.885)</u>
<u>Current liabilities</u>			
Creditor	6	--	138
Current account shareholder	7	--	100.791
		<u>--</u>	<u>100.929</u>
TOTAL EQUITY AND LIABILITIES		<u>329</u>	<u>11.044</u>

Alioth B.V.

Profit and Loss Account for the year

2024

(In EUR)

	Notes	2024	2023
<u>Income</u>			
Revenue		--	--
Direct cost	8	10.494	12.199
Gross profit/(loss)		(10.494)	(12.199)
<u>Expenses</u>			
General and administrative expenses	9	33.893	31.178
		33.893	31.178
Result before taxation		(44.387)	(43.377)
Profit tax		--	--
NET RESULT FOR THE YEAR		(44.387)	(43.377)

Alioth B.V.

Notes to the Financial Statements 2024

(In EUR)

1 GENERAL

Company's information and principal activities

The Company is a private limited liability company that was incorporated on October 12, 2021 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 158824.

Principal activities

1. To organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.
3. The Company is authorized to enter into a corporate agreement as meant in article 2:227 of the Civil Code. This agreement needs to be in writing.

2 BASIS OF PREPARATION

a. General principles

The Financial Statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The Financial Statements are presented in Euro (EUR) which is the functional currency of the Company.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented in these Financial Statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

Alioth B.V.

Notes to the Financial Statements 2024

(In EUR)

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

d. Shareholder's equity

Ordinary shares are classified as equity.

e. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Recognition of Income and Expenses

f. Revenue

Revenues from the services rendered are recognised in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

Other operating income results are recognized which are not directly linked to the services as part of the normal, non-incidental operations.

g. Cost of sales

Cost of sales represents the direct and indirect expenses attributable to revenue, purchase expenses related to the goods sold, employee cost, depreciation charges for buildings and equipment, and other operating expenses that are attributable to cost of sales.

Goodwill amortisation is also recognised within cost of sales.

h. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

i. Foreign currencies

1) Functional and presentation currency

Items included in the Company's Financial Statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Financial Statements are presented in Euro (EUR), which is the Company's functional and presentation currency.

Alioth B.V.

Notes to the Financial Statements 2024

(In EUR)

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

j. Profit tax

The profit tax expense represents tax payable for the year based on currently applicable tax rates.

k. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's Financial Statements in the year in which they are approved by the Company's shareholders.

4 CASH AT BANKS AND IN HANDS	2024	2023
Paymix B2B	329	550
	<u>329</u>	<u>550</u>
5 SHAREHOLDERS' EQUITY	2024	2023
100 shares @ EUR 1.00		
Share capital	<u>100</u>	<u>100</u>

Movements in the shareholders' equity accounts are as follows:

	fully paid share capital	Share premium	Accumulated deficit	Net result for the year
Opening balance	100	--	(46.608)	(43.377)
Appropriation of result	--	--	(43.377)	43.377
Net result for the year	--	--	--	(44.387)
Movements during the year	--	134.601	--	--
Ending balance	<u>100</u>	<u>134.601</u>	<u>(89.985)</u>	<u>(44.387)</u>

6 OTHER LIABILITIES, ACCRUALS AND DEFERRED INCOME	2024	2023
Creditors	--	138
	<u>--</u>	<u>138</u>

Alioth B.V.

Notes to the Financial Statements 2024

(In EUR)

7	CURRENT ACCOUNT SHAREHOLDER	2024	2023
	<i>Shareholder</i>		
	Opening balance	100.791	52.486
	Movements during the year:		
	- Invoices paid obo the Company	33.310	37.008
	- Account funding	500	11.297
	- Conversion into share premium	(134.601)	
	Ending balance	--	100.791
8	DIRECT COST	2024	2023
	License and services	10.494	12.199
		10.494	12.199
9	GENERAL AND ADMINISTRATIVE EXPENSES	2024	2023
	Corporate management services	13.908	11.051
	Administration and bookkeeping	5.400	5.400
	Local MLRO-services	5.280	5.280
	Local GRO-services	4.620	4.620
	Tax services	1.585	1.585
	Professional fees	680	1.060
	Other expenses	2.420	2.182
		33.893	31.178

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Notes to the Financial Statements 2024

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