

FINANCIAL STATEMENTS 2023

Curaçao Chamber of Commerce: 158824

Scharlooweg 39

Willemstad, Curaçao

Alioth B.V.

Alioth B.V.

Financial Statements December 31, 2023

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**Financial Statements
December 31, 2023**

MANAGING DIRECTOR:

**Allyant Group B.V.
Scharlooweg 39
Willemstad
Curaçao**

Alioth B.V.

Financial Statements
December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period January 1, 2023 through December 31, 2023.

Summary of activities

To run a digital marketing company in the widest sense of the word.

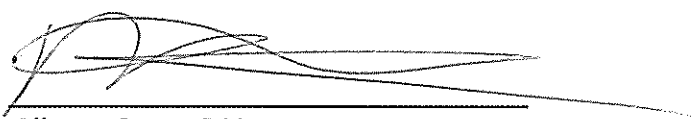
The company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in-, and the incorporation and management of other enterprises and companies.

The company is authorized to enter into a corporate agreement as meant in article 2:127 of the Civil Code.

Result for the year

During the period under review, the Company recorded a net result of EUR -43.377, details of which are set out in the attached Profit and Loss Account.

Curaçao, May 15, 2024



Allyant Group B.V.

Managing Director

Signed: Nathaniela Kwidama

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Balance Sheet as at December 31, 2023

(In EUR, before appropriation of results)

ASSETS	Notes	2023	2022
<u>Current Assets</u>			
Prepaid expenses		10.494	7.611
Cash at banks and in hand	4	550	533
		<u>11.044</u>	<u>8.144</u>
TOTAL ASSETS		<u>11.044</u>	<u>8.144</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
	5		
Issued and fully paid share capital		100	100
Accumulated deficit		(46.608)	--
Net result for the year		<u>(43.377)</u>	<u>(46.608)</u>
		<u>(89.885)</u>	<u>(46.508)</u>
<u>Current Liabilities</u>			
Current account shareholder	6	100.791	52.486
Other liabilities, accruals and deferred income	7	138	2.166
		<u>100.929</u>	<u>54.652</u>
TOTAL EQUITY AND LIABILITIES		<u>11.044</u>	<u>8.144</u>

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Profit and Loss Account for the period January 1, 2023 through December 31, 2023

(In EUR)

	Notes	2023	2022
<u>Income</u>			
Revenue		--	--
Direct cost		12.199	13.338
Gross profit/(loss)		(12.199)	(13.338)
<u>Expenses</u>			
General and administrative expenses	8	31.178	33.270
		31.178	33.270
Result before taxation		(43.377)	(46.608)
Profit tax		--	--
NET RESULT FOR THE YEAR		(43.377)	(46.608)

Alioth B.V.

Notes to the Financial Statements 2023

(In EUR)

1 GENERAL

Company's information and principal activities

The Company is a private limited liability company that was incorporated on October 12, 2021 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 158824.

Principal activities

1. To organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.
3. The Company is authorized to enter into a corporate agreement as meant in article 2:227 of the Civil Code. This agreement needs to be in writing.

2 BASIS OF PREPARATION

a. General principles

The Financial Statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The Financial Statements are presented in Euro (EUR) which is the functional currency of the Company.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented in these Financial Statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

Alioth B.V.

Notes to the Financial Statements 2023

(In EUR)

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

d. Shareholder's equity

Ordinary shares are classified as equity.

e. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Recognition of Income and Expenses

f. Revenue

Revenues from the services rendered are recognised in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

Other operating income results are recognized which are not directly linked to the services as part of the normal, non-incidental operations.

g. Cost of sales

Cost of sales represents the direct and indirect expenses attributable to revenue, purchase expenses related to the goods sold, employee cost, depreciation charges for buildings and equipment, and other operating expenses that are attributable to cost of sales. Goodwill amortisation is also recognised within cost of sales.

h. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

i. Foreign currencies

1) Functional and presentation currency

Items included in the Company's Financial Statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Financial Statements are presented in Euro (EUR), which is the Company's functional and presentation currency.

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

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Notes to the Financial Statements 2023

(In EUR)

j. Profit tax

The profit tax expense represents tax payable for the year based on currently applicable tax rates.

k. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's Financial Statements in the year in which they are approved by the Company's shareholders.

4 CASH AT BANKS AND IN HANDS	2023	2022
Paymix B2B	550	533
	<u>550</u>	<u>533</u>

5 SHAREHOLDERS' EQUITY	2023	2022
100 shares @ EUR 1.00		
Share capital	<u>100</u>	<u>100</u>

Movements in the shareholders' equity accounts are as follows:

	Issued and fully paid share capital	Accumulated deficit	Net result for the year
Opening balance	100	--	(46.608)
Appropriation of result	--	(46.608)	46.608
Net result for the year	--	--	(43.377)
Ending balance	<u>100</u>	<u>(46.608)</u>	<u>(43.377)</u>

6 CURRENT ACCOUNT SHAREHOLDER	2023	2022
Opening balance	52.486	--
Movements during the year:		
- Invoices paid obo the Company	37.008	52.486
- Income received obo the Company	--	--
- Account funding	11.297	--
Ending balance	<u>100.791</u>	<u>52.486</u>

7 OTHER LIABILITIES, ACCRUALS AND DEFERRED INCOME	2023	2022
Creditors	<u>138</u>	<u>2.166</u>
	<u>138</u>	<u>2.166</u>

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Notes to the Financial Statements 2023

(in EUR)

8 GENERAL AND ADMINISTRATIVE EXPENSES	2023	2022
Corporate management services	11.051	11.455
Administration and bookkeeping	5.400	6.300
Local MLRO-services	5.280	5.440
Local GRO-services	4.620	4.060
Tax services	1.585	--
Professional fees	1.060	--
Company set-up expenses	--	4.500
Other expenses	2.182	1.515
	<u>31.178</u>	<u>33.270</u>
