



FINANCIAL STATEMENTS 2022

Curacao chamber of Commerce: 158824

Scharlooweg 39

Willemstad, Curaçao

Alioth B.V.

Alioth B.V.

Financial Statements December 31, 2022

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Financial Statements
December 31, 2022

MANAGING DIRECTORS:

Allyant Group B.V.
Scharlooweg 39
Willestad
Curaçao

Alioth B.V.

Financial Statements
December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period October 12, 2021 through December 31, 2022.

Summary of activities

To run a digital marketing company in the widest sense of the word.

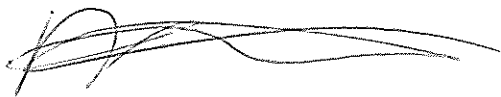
The company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in-, and the incorporation and management of other enterprises and companies.

The company is authorized to enter into a corporate agreement as meant in article 2:127 of the Civil Code.

Result for the year

During the period under review, the Company recorded a net loss of EUR -46608,, details of which are set out in the attached Profit and Loss account.

Curaçao, June 26, 2023



Allyant Group B.V.
Managing Director

Alioth B.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022
<u>Current Assets</u>		
Prepaid expenses		7.611
Cash at banks and in hand	4	533
		8.144
TOTAL ASSETS		8.144
SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholders' equity</u>	5	
Issued and fully paid share capital		100
Retained earnings		--
Net result for the year		(46.608)
		(46.508)
<u>Current Liabilities</u>		
Current account	6	52.486
Other liabilities, accruals and deferred income	7	2.166
		54.652
TOTAL EQUITY AND LIABILITIES		8.144

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Profit and Loss Account for the period October 12, 2021 through December 31, 2022

(In EUR)

	Notes	2022
<u>Income</u>		
Revenue		--
Direct cost		13.338
Gross profit/(loss)		(13.338)
<u>Expenses</u>		
General and administrative expenses	8	33.270
		33.270
Result before taxation		(46.608)
Profit tax		--
NET RESULT FOR THE YEAR		(46.608)

Alioth B.V.

Notes to the Financial Statements October 12, 2021 through December 31, 2022 (in EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a private limited liability company that was incorporated on October 12, 2021 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 158824.

Principal activities

1. To organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.
3. The Company is authorized to enter into a corporate agreement as meant in article 2:227 of the Civil Code. This agreement needs to be in writing.

2 BASIS OF PREPARATION

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The financial statements are presented in Euro which is the functional currency of the Company.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented in these financial statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

Alioth B.V.

Notes to the Financial Statements October 12, 2021 through December 31, 2022 (In EUR)

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

d. Shareholder's equity

Ordinary shares are classified as equity.

e. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

f. Recognition of Income and Expenses

Revenue

Revenues from the services rendered are recognised in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

Other operating income results are recognized which are not directly linked to the services as part of the normal, non-incidental operations.

g. Cost of sales

Cost of sales represents the direct and indirect expenses attributable to revenue, purchase expenses related to the goods sold, employee cost, depreciation charges for buildings and equipment, and other operating expenses that are attributable to cost of sales.

Goodwill amortisation is also recognised within cost of sales.

h. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

i. Foreign Currencies

1) Functional and presentation currency

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Euro (€), which is the Company's functional and presentation currency.

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

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Notes to the Financial Statements October 12, 2021 through December 31, 2022 (in EUR)

j. Profit tax

The profit tax expense represents tax payable for the year based on currently applicable tax rates.

k. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's financial statements in the year in which they are approved by the Company's shareholders.

4 CASH AT BANKS AND IN HANDS	2022
Paymix B2B	533
	<u>533</u>

5 SHAREHOLDER'S EQUITY	2022
100 share @ EUR 1.00	
Nominal capital	<u>100</u>

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings	Result for the year
Opening balance	--	--	--
Movements during the year	100	--	(46.608)
Ending balance	<u>100</u>	<u>--</u>	<u>(46.608)</u>

6 CURRENT ACCOUNT	2022
<i>Shareholder</i>	
Opening balance	--
Movements during the year:	
- Invoices paid obo the Company	52.486
- Income received obo the Company	--
Ending balance	<u>52.486</u>

7 OTHER LIABILITIES, ACCRUALS AND DEFERRED INCOME	2022
Creditors	2.166
	<u>2.166</u>

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Notes to the Financial Statements October 12, 2021 through December 31, 2022 (in EUR)

8 GENERAL AND ADMINISTRATIVE EXPENSES	2022
Administration & bookkeeping	6.300
Corporate Management Services	11.455
Company set-up expenses	4.500
Local MLRO-services	5.440
Local GRO-services	4.060
Other expenses	1.515
	<u>33.270</u>
