

Financial Statements 2025

Curacao Chamber of Commerce: 168011
Zuikertuintjeweg Z/N
Curacao

Religa B.V.

**True copy of Original
as seen and verified by me:**

ANDREW CASSAR

B.com (Hons) Banking & Finance
ACCA, FIA, CPA

52, Triq M-Kan, Gorg Bonello,
Hamrun, Malta

M: +356 7927 7652

E: andrew.cassar.10@gmail.com

30 JUN 2026

Religa B.V.

Financial Statements

December 31, 2025

	Page
Directory	
Managing Director	3
Director's report	4
Financial Statements:	
Balance Sheet as at December 31, 2025	5
Profit and Loss Account for the period January 1, 2025 through December 31, 2025	6
Notes to the Financial Statements	7-10

Religa B.V.

Financial Statements

December 31, 2025

MANAGING DIRECTOR:

IGA Trust B.V.

Zuikertuintjeweg Z/N

Curacao

Religa B.V.

Financial Statements

December 31, 2025

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period January 1, 2025 through December 31, 2025

Summary of activities

1. The purpose of the company shall be to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.

Result for the year

During the year under review, the Company recorded a net profit of EUR 123,327 details of which are set out in the attached Profit and Loss account.

Curacao,June.29...., 2026



IGA Trust B.V.
Managing Director

Religa B.V.
Balance Sheet as at December 31,2025
(in EUR before appropriation of results)

ASSETS	Notes	2025	2024
<u>Current assets</u>			
Prepayment		1,600	-
Accounts receivable		93,968	-
Cash and cash equivalents	4	51,687	-
		<u>147,255</u>	<u>-</u>
TOTAL ASSETS		<u>147,255</u>	<u>-</u>
SHAREHOLDERS EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
	5		
Issued and full paid share capital		50	50
Retained Earnings		(23,852)	-
Current Year Earnings		123,327	(23,852)
		<u>99,525</u>	<u>(23,802)</u>
<u>Current liabilities</u>			
Accounts Payable		938	-
Accrual		15,714	10,492
Other Payable	6	31,078	13,310
		<u>47,730</u>	<u>23,802</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>147,255</u>	<u>-</u>



Name : IGA Trust B.V
Director

Religa B.V.
Profit and loss account for the period
January 1, 2025 through December 31, 2025
(in EUR)

	Notes	2025	2024
<u>Income</u>			
Revenue		427,969	-
Cost of sales		227,253	-
Gross Profit/(Loss)		200,716	-
<u>Expenses</u>			
Gaming Licenses		17,991	10,000
Audit Fee		5,000	4,500
Professional & Legal fees		39,541	9,352
Directorship Fees		10,000	-
Consulting Fees		250	-
Accounting Fee		1,860	-
Bank Charge		2,747	-
		77,389	23,852
Operating result		123,327	(23,852)
Result before taxation		123,327	(23,852)
Profit tax		-	-
NET RESULT FOR THE YEAR		123,327	(23,852)

Religa B.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in EUR)

1. GENERAL

Company's information and principal activities

The Company is a private limited liability company that was incorporated on August 14, 2024 under the laws of Curacao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 168011.

Principal activities

1. The purpose of the company shall be to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.

2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.

2. BASIS OF PREPARATION

a. General principles

The Financial Statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The Financial Statements are presented in EUR which is the functional currency of the Company.

3. SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented in these Financial Statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

Religa B.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in EUR)

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

d. Shareholders' equity

Ordinary shares are classified as equity.

e. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

f. Recognition of Income and Expenses Revenue

Revenues from the services rendered are recognised in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

Other operating income results are recognized which are not directly linked to the services as part of the normal, non-incidental operations.

g. Cost of sales

Cost of sales represents the direct and indirect expenses attributable to revenue, purchase expenses related to the goods sold, employee cost, depreciation charges for buildings and equipment, and other operating expenses that are attributable to cost of sales.

Goodwill amortisation is also recognised within cost of sales.

h. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

Religa B.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in EUR)

i. Foreign Currencies

1) Functional and presentation currency

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which the entity operates the functional currency"). The Financial Statements are presented in Euro (EUR), which is the Company's functional and presentation currency.

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

j. Profit tax

The profit tax expense represents tax payable for the year based on currently

k. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's Financial Statements in the year in which they are approved by the Company's shareholders.

4. CASH AT BANKS AND IN HAND

	2025	2024
Finductive Bank	24,242	-
Payment Execution	27,445	-
-	<u>51,687</u>	<u>-</u>

Religa B.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in EUR)

5 SHAREHOLDER'S EQUITY

2025

2024

100 shares @ 1 ANG equivalent to EUR 0.50 Nominal capital

50

50

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Accumulated Deficit	Result for the year	Total
Opening Balance	50	-	(23,852)	(23,802)
Result appropriation	-	(23,852)	23,852	-
Movements during the year	-	-	123,327	123,327
Ending Balance	<u>50</u>	<u>(23,852)</u>	<u>123,327</u>	<u>99,525</u>

6 OTHER PAYABLE

2025

2024

Interco - Religa Ltd

31,078

13,310

31,078

13,310

Religa B.V. FS 2025[60]

Final Audit Report

2026-06-30

Created:	2026-06-29
By:	Shadya Acosta (shadya@igagroup.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAASKCfCelyJVlot4J6UiOMk9jfCd_E1wT

"Religa B.V. FS 2025[60]" History

-  Document created by Shadya Acosta (shadya@igagroup.com)
2026-06-29 - 5:31:57 PM GMT- IP address: 190.104.107.51
-  Document emailed to Claire Godschalk (Claire@igatrust.com) for signature
2026-06-29 - 5:32:01 PM GMT
-  Email viewed by Claire Godschalk (Claire@igatrust.com)
2026-06-30 - 1:51:46 PM GMT- IP address: 104.47.17.190
-  Document e-signed by Claire Godschalk (Claire@igatrust.com)
Signature Date: 2026-06-30 - 1:52:35 PM GMT - Time Source: server- IP address: 150.228.25.97 - Signature Appearance Selected: MOBILE_IMAGE
-  Agreement completed.
2026-06-30 - 1:52:35 PM GMT



Powered by
Adobe
Acrobat Sign