

Fast Lane B.V.
Willemstad

Fast Lane B.V.

at Willemstad

Annual report 3 November 2021 until 31 December 2022

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1. Accountants report

Fast Lane B.V.
Willemstad

Fast Lane B.V.
Abraham Mendez Chumaceiro Boulevard 03
Willemstad

June 1, 2023

Dear Sirs,

1.1 ACCOUNTANT'S COMPILATION REPORT

To: Appropriate addressee

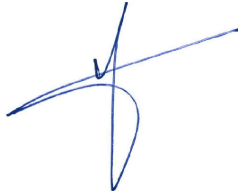
The financial statements of Fast Lane B.V. have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2022 and the income statement for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including Standard 4410, Compilation engagements, which is applicable to accountants. The standard requires us to assist you with the preparation and presentation of the financial statements in accordance with Book 2 of the Curaçao Civil Code and the Generally Accepted Accounting Principles in the Netherlands (Dutch Accounting Standards). To this end we have applied our professional expertise in the fields of accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that the information you give us is correct and that you provide us with all relevant information. Therefore, we have conducted our work in accordance with the applicable regulations and on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole and are satisfied that they present a picture in line with our broad understanding of Fast Lane B.V..

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

inFocus N.V.



W. van Steijn AA

Fast Lane B.V.
Willemstad

1.2 GENERAL

Incorporation company

The Company was established on November 3th, 2021.

Activities

The activities of Fast Lane B.V. primarily consist of:

To provide offshore games of chance and wagering through the internet, including but not limited to games of skill and internet, in compliance with the regulations of Curaçao. These services shall be referred to for all purposes as Internet Casino/Internet Wagering/Internet Sportsbook/Internet Lottery.

1.3 FISCAL POSITION

03-11-2021 /
31-12-2022
USD

Calculation taxable amount

Taxable amount = Result before taxation

(20,621)

2.1 BALANCE SHEET AS AT 31 DECEMBER 2022

(After proposal appropriation of result)

	31-12-2022	03-11-2021
	USD	USD
ASSETS		
Current assets		
Cash and cash equivalents		
Other banks	25,569	-
Total assets	25,569	-

		<u>31-12-2022</u>		<u>03-11-2021</u>	
		USD	USD	USD	USD
EQUITY AND LIABILITIES					
Equity	1				
Issued share capital	2	2,000		-	
Share premium reserve		42,690		-	
Result for the year		<u>(20,621)</u>		<u>-</u>	
			24,069		-
Current liabilities					
Other payables and short term liabilities	3		1,500		-
Total equity and liabilities			<u>25,569</u>		<u>-</u>

2.2 INCOME STATEMENT FOR THE PERIOD 3-11-2021 UNTIL 31-12-2022

		<u>03-11-2021 / 31-12-2022</u>	
		USD	USD
Expenses work contracted out and other external expenses	4	9,006	
Other operating expenses	5	<u>11,615</u>	
Total operating expenses			<u>20,621</u>
Result before taxation			(20,621)
Taxation			<u>-</u>
Net result after taxation			<u><u>(20,621)</u></u>

2.3 NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The registered and actual address of Fast Lane B.V. is Abraham Mendez Chumaceiro Boulevard 03, in Willemstad, Curaçao. Fast Lane B.V. is registered at the Chamber of Commerce under number 159063.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statement is drawn up in accordance with the provisions of Book 2 of the Curaçao Civil Code and the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current assets

Current assets are initially valued at the fair value of the consideration to be received, including transaction costs if material. Trade receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Equity

When Fast Lane B.V. purchases treasury shares, the consideration paid is deducted from equity (other reserves or any other reserve if the articles of association allow so) until the shares are cancelled or reissued. Where such shares are subsequently reissued, any consideration received is included in equity (other reserves or any other reserve). The consideration received will be added to the reserve from which earlier the purchase price has been deducted.

Incremental costs directly attributable to the purchase, sale and/or issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Share premium

The share premium originates from overpayments on the face value of the shares.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2022

ASSETS

Current assets

EQUITY AND LIABILITIES

1 Equity

	Issued share capital	Share premium reserve	Result for the year	Total
	USD	USD	USD	USD
Balance as at 3 November 2021	-	-	-	-
Result for the year	-	-	(20,621)	(20,621)
Addition in financial year	-	42,690	-	42,690
Issue of shares	2,000	-	-	2,000
Balance as at 31 December 2022	<u>2,000</u>	<u>42,690</u>	<u>(20,621)</u>	<u>24,069</u>

2 Issued share capital

The share capital is USD 2,000 consisting of 2,000 shares each with a nominal value USD 1.

Current liabilities

	<u>31-12-2022</u>	<u>03-11-2021</u>
	USD	USD
3 Other payables and short term liabilities		
Accrued expenses	<u>1,500</u>	<u>-</u>

2.5 NOTES TO THE INCOME STATEMENT FOR THE PERIOD 3-11-2021 UNTIL 31-12-2022

03-11-2021 /
31-12-2022
USD

4 Expenses work contracted out and other external expenses

Other external expenses	<u>9,006</u>
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Other external expenses

License & server fees	<u>9,006</u>
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5 Other operating expenses

General expenses	<u>11,615</u>
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General expenses

Management & domiciliation	10,687
Bank expenses	927
Other general expenses	<u>1</u>
	<u>11,615</u>

Willemstad, June 1, 2023
Fast Lane B.V.