

**Halfsquare B.V.**

Livestrong Building  
Groot Kwartierweg 10  
Willemstad, Curaçao

FINANCIAL STATEMENTS  
23 April 2024 until 31 December 2024

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**Halfsquare B.V.**  
**Willemstad**

**Director's report**

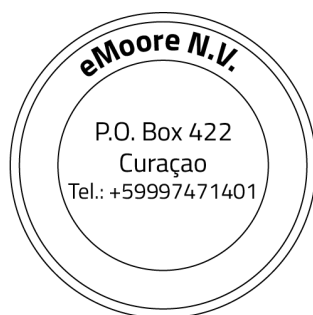
We are pleased to present you the Financial Statements for the period 23 April 2024 until 31 December 2024.

During the period under review, the Company recorded a net loss of EUR 20,304. Details of which are set out in the attached Profit and Loss account.

Curaçao, 01/12/2025



Emoore N.V.  
Managing director



**Halfsquare B.V.**  
**Willemstad**

**Balance sheet as at 31 December 2024**

*(Before appropriation of result)*

**Assets**

|                           |   | <u>31-12-2024</u> |
|---------------------------|---|-------------------|
|                           |   | €                 |
| <b>Current assets</b>     |   |                   |
| Receivables               |   |                   |
| Third party account       | 1 | <u>36</u>         |
| Cash and cash equivalents | 2 | <u>1</u>          |
|                           |   |                   |
| <b>Total assets</b>       |   | <u><u>37</u></u>  |

**Shareholder's equity and liabilities**

**Shareholder's equity**

|                                     |   |                 |
|-------------------------------------|---|-----------------|
| Issued and fully paid share capital | 3 | 1               |
| Result for the year                 |   | <u>(20,304)</u> |
|                                     |   | <u>(20,303)</u> |

**Current liabilities**

|                            |   |               |
|----------------------------|---|---------------|
| Accounts payable           | 4 | 112           |
| Payable to related parties | 5 | <u>20,228</u> |
|                            |   | <u>20,340</u> |

|                                     |  |                  |
|-------------------------------------|--|------------------|
| <b>Total equity and liabilities</b> |  | <u><u>37</u></u> |
|-------------------------------------|--|------------------|

**Profit and loss statement for the period 23-04-2024 until 31-12-2024**

|                                       |   | 23-04-2024 -<br>31-12-2024<br>€ |
|---------------------------------------|---|---------------------------------|
| Operational result                    | 6 | (2,000)                         |
| General and administrative expenses   | 7 | <u>18,304</u>                   |
| <b>Result before interest and tax</b> |   | (20,304)                        |
| Profit tax                            | 8 | <u>-</u>                        |
| <b>Result after tax</b>               |   | <u><u>(20,304)</u></u>          |

## **Notes to the financial statements**

### ***Entity information***

#### **Registered address and registration number trade register**

The registered and actual address of Halfsquare B.V. is Grootkwartierweg 10, Livestrong Building. Incorporated on April 23, 2024, in Willemstad, Curacao. Halfsquare B.V. is registered at the Chamber of Commerce under number 166999.

### ***General notes***

#### **The most important activities of the entity**

The activities of Halfsquare B.V. consist solely engaged in e-gaming activities.

### ***General accounting principles***

#### **The accounting standards used to prepare the financial statements**

The financial statements are drawn up in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

#### **The functional currency**

The financial statements are presented in EUR, which is the functional and presentation currency of Halfsquare B.V.

All monetary assets and liabilities denominated in foreign currencies other than EUR have been translated at the rates of exchange prevailing on balance sheet date. All non monetary transactions in currencies other than EUR have been translated into EUR at rates of exchange approximating those prevailing on the dates of the transaction.

Exchange gains or losses are reflected in the profit and loss account.

The following exchange rates are used in the financial statements as at year end: EUR- USD= 1.04156

### ***Accounting principles***

#### **Receivables**

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. Provisions for bad debts are deducted from the carrying amount of the receivable.

#### **Cash and cash equivalents**

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand are valued at nominal value.

### **Current assets**

Current assets are initially valued at the fair value of the consideration to be received, including transaction costs if material. Trade receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

### **Current liabilities**

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

### **Accounting principles for determining the result**

The result is determined as the difference between the investment result and all related costs attributable to the reporting year. Other income and expenses are allocated to the reporting period to which they relate.

### **General and administrative expenses**

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the investments results.

**Notes to the balance sheet**

***Current assets***

31-12-2024  
€

**1 Third party account**

Current account Emoore 36

31-12-2024  
€

**2 Cash and cash equivalents**

Cash in hand 1

**3 Shareholder's equity**

The Company's authorized share capital amounts to EUR 1,- and consists of 1 share with a nominal value of EUR 1,- each. At the end of the financial year, the share was issued and fully paid up.

Movements in equity were as follows:

|                                | Issued and<br>fully paid<br>share capital | Result for the<br>year | Total           |
|--------------------------------|-------------------------------------------|------------------------|-----------------|
|                                | €                                         | €                      | €               |
| Balance as at 23 April 2024    | -                                         | -                      | -               |
| Result for the year            | -                                         | (20,304)               | (20,304)        |
| Issue of shares                | 1                                         | -                      | 1               |
| Balance as at 31 December 2024 | <u>1</u>                                  | <u>(20,304)</u>        | <u>(20,303)</u> |

***Current liabilities***

31-12-2024  
€

**4 Accounts payable**

Accounts payable 112

**Halfsquare B.V.**  
**Willemstad**

|                                                |                     |
|------------------------------------------------|---------------------|
|                                                | <u>31-12-2024</u>   |
|                                                | €                   |
| <b>5 Payable to related parties</b>            |                     |
| Current account Volt Entertainment B.V.        | <u>20,228</u>       |
|                                                | <u>23-04-2024 -</u> |
|                                                | <u>31-12-2024</u>   |
|                                                | €                   |
| <b>Current account Volt Entertainment B.V.</b> |                     |
| Balance as at 23 April                         | -                   |
| Movements during the year                      | <u>20,228</u>       |
| Balance as at 31 December                      | <u>20,228</u>       |

**Notes to the profit and loss statement**

23-04-2024 -  
31-12-2024  
€

**6 Operating expenses**

License fees

2,000

23-04-2024 -  
31-12-2024  
€

**7 General and administrative expenses**

Management fees

18,304

**8 profit tax**

The Company's profit tax is determined in accordance with the territorial tax regime of Curaçao. Under this regime, a profit tax rate is applied to the taxable domestic net result.