



J. Safra Sarasin

**Client number**

6.43426.9

**Reference date**

31.07.2025

**Creation date**

05.08.2025

**Reference currency**

USD

**Portfolio**

6.43426.9 6000

**Client Categorisation**

Professional client

# Investment report

**29 May to 31 July 2025**

Eliyahu Hassett

This Investment report covers portfolio 6.43426.9 6000 only,  
other portfolios (if any) held under your client number are not part of this report.

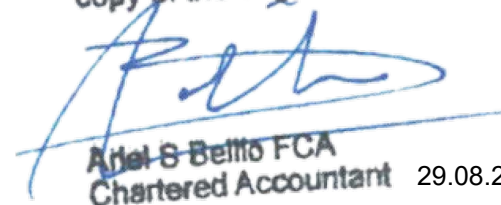
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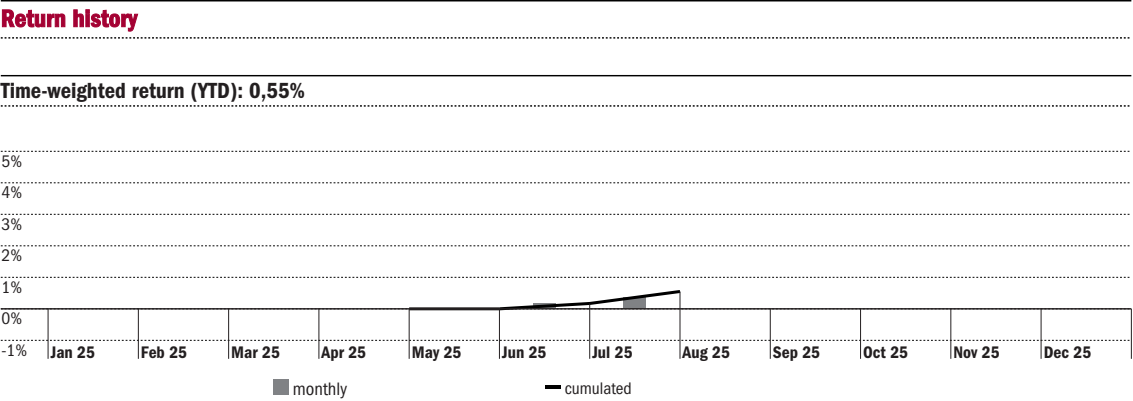
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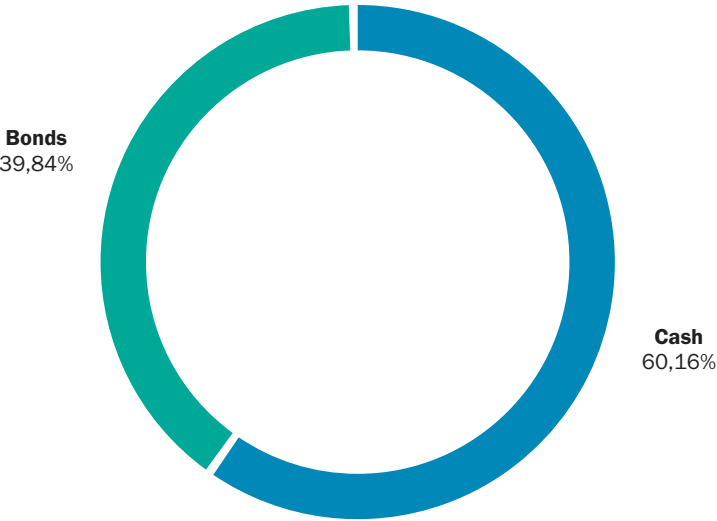
I hereby certify this to be a true  
copy of the original document

  
Ariel S. Bello FCA  
Chartered Accountant

29.08.2025

| Performance overview        |              |
|-----------------------------|--------------|
|                             | USD          |
| Assets as of 29.05.2025     | 0,00         |
| + Net money inflow          | + 249 510,00 |
| + Net securities inflow     | + 0,00       |
| - Withholding tax           | - 0,00       |
| Adjusted assets             | 249 510,00   |
| + Interest income (gross)   | + 1 187,40   |
| + Dividend income (gross)   | + 0,00       |
| + Other income (gross)      | + 0,00       |
| - Interest expenses         | - 33,75      |
| + Price gain                | + 243,53     |
| Assets as of 31.07.2025     | 250 907,18   |
| Performance                 | 1 397,18     |
| Average invested capital    | 256 071,72   |
| Money-weighted return (YTD) | 0,55%        |
| Time-weighted return (YTD)  | 0,55%        |





|       | Cash       |       | Bonds     |       | Equities |   | Other assets |   | Total      |        |
|-------|------------|-------|-----------|-------|----------|---|--------------|---|------------|--------|
|       | USD        | %     | USD       | %     | USD      | % | USD          | % | USD        | %      |
| USD   | 150 949,58 | 60,16 | 99 957,60 | 39,84 | -        | - | -            | - | 250 907,18 | 100,00 |
| Total | 150 949,58 | 60,16 | 99 957,60 | 39,84 | -        | - | -            | - | 250 907,18 | 100,00 |

| Description<br>Identification No                                   | Nominal/Quantity<br>Redemption | Ccy | Purchase price<br>Ccy buying rate<br>Last purch. date | Price<br>Ccy rate | Variation in % | YTM<br>% | Valuation in USD<br>Accrued interest | Proportion<br>in % |
|--------------------------------------------------------------------|--------------------------------|-----|-------------------------------------------------------|-------------------|----------------|----------|--------------------------------------|--------------------|
| Cash                                                               |                                |     |                                                       |                   |                |          |                                      |                    |
| USD                                                                |                                |     |                                                       |                   |                |          |                                      |                    |
| Current account USD<br>6.43426.9 4000 / CH76 0875 0064 3426 9400 0 | 150 949,58                     | USD |                                                       |                   |                |          | 150 949,58                           | 60,16              |
| Total USD                                                          |                                |     |                                                       |                   |                |          | 150 949,58                           | 60,16              |
| GBP                                                                |                                |     |                                                       |                   |                |          |                                      |                    |
| Current account GBP<br>6.43426.9 4002 / CH22 0875 0064 3426 9400 2 | 0,00                           | GBP |                                                       |                   |                |          | 0,00                                 | 0,00               |
| Total GBP                                                          |                                |     |                                                       |                   |                |          | 0,00                                 | 0,00               |
| ILS                                                                |                                |     |                                                       |                   |                |          |                                      |                    |
| Current account ILS<br>6.43426.9 4004 / CH65 0875 0064 3426 9400 4 | 0,00                           | ILS |                                                       |                   |                |          | 0,00                                 | 0,00               |
| Total ILS                                                          |                                |     |                                                       |                   |                |          | 0,00                                 | 0,00               |
| EUR                                                                |                                |     |                                                       |                   |                |          |                                      |                    |
| Current account EUR<br>6.43426.9 4001 / CH49 0875 0064 3426 9400 1 | 0,00                           | EUR |                                                       |                   |                |          | 0,00                                 | 0,00               |
| Total EUR                                                          |                                |     |                                                       |                   |                |          | 0,00                                 | 0,00               |
| CHF                                                                |                                |     |                                                       |                   |                |          |                                      |                    |
| Current account CHF<br>6.43426.9 4003 / CH92 0875 0064 3426 9400 3 | 0,00                           | CHF |                                                       |                   |                |          | 0,00                                 | 0,00               |
| Total CHF                                                          |                                |     |                                                       |                   |                |          | 0,00                                 | 0,00               |
| Total Cash                                                         |                                |     |                                                       |                   |                |          | 150 949,58                           | 60,16              |

| Description<br>Identification No                                                                                      | Nominal/Quantity<br>Redemption | Ccy | Purchase price<br>Ccy buying rate<br>Last purch. date | Price<br>Ccy rate | Variation in % | YTM<br>% | Valuation in USD<br>Accrued interest | Proportion<br>in % |
|-----------------------------------------------------------------------------------------------------------------------|--------------------------------|-----|-------------------------------------------------------|-------------------|----------------|----------|--------------------------------------|--------------------|
| <b>Bonds</b>                                                                                                          |                                |     |                                                       |                   |                |          |                                      |                    |
| <b>USD</b>                                                                                                            |                                |     |                                                       |                   |                |          |                                      |                    |
| Montlake UCITS Platform ICAV - Alpha Fixed Income UCITS Fund<br>USD FIUA -Capitalisation-<br>IE000L995I49 / 133115074 | 900,00                         | USD | 110,58<br>11.07.25                                    | 111,06            | 0,44           |          | 99 957,60                            | 39,84              |
| <b>Total USD</b>                                                                                                      |                                |     |                                                       |                   |                |          | <b>99 957,60</b>                     | <b>39,84</b>       |
| <b>Total Bonds</b>                                                                                                    |                                |     |                                                       |                   |                |          | <b>99 957,60</b>                     | <b>39,84</b>       |

#### Accounts

6.43426.9 4000/USD  
6.43426.9 4001/EUR  
6.43426.9 4002/GBP  
6.43426.9 4003/CHF  
6.43426.9 4004/ILS

#### YTM%

Yield to maturity (%)

## Glossary

#### Accrued interest

Interest accrued up to reference date

#### Money-weighted return

The money-weighted return shows the performance of the portfolio relative to the average invested capital. The timing of flows (cash/securities) can strongly affect the return. Viewed from the clients perspective this would be the proper way of calculating the return.

#### Other assets

These include alternative and cross asset investments as well as real estate, commodities/metals and other assets.

#### Performance

The performance is calculated before withholding tax (gross) and after fees (net).

#### Price gain/loss

Realised and unrealised gains or losses

#### Rating

The rating reflects the issuer's credit standing. The rating shown is awarded by either Moody's (M) or Standard & Poor's (S&P).

#### Reference currency

Reference currency of this report might not be the currency of client's domicile. Total assets and returns may increase or decrease as a result of currency fluctuations.

#### Return history

All performance and return figures refer to mentioned period and rely to the past. Past performance is not a reliable indicator of future results.

#### Time-weighted return

The time-weighted return is a combination of the monthly returns. Each month is of equal significance to the evaluation of the overall return, irrespective of the amount of the invested capital. Viewed from a comparability perspective the time-weighted return would be the proper way of calculating the return.

#### Variation in %

Variation relative to the purchase price since inception of the position in percent

## | Important information regarding inducements

Eliyahu Hassett  
6.43426.9  
6.43426.9 6000

Reference currency: USD  
Reference date: 31.07.2025  
Creation date: 05.08.2025

### (see section 27 of the General Terms of Business of Bank J. Safra Sarasin Ltd)

This information provides an overview of payments, discounts or other monetary and non-monetary benefits (together referred to as "**Inducements**") which Bank J. Safra Sarasin Ltd (the "**Bank**") may receive from product providers (including Group companies of the Bank) in connection with the distribution of financial instruments and other services. Such Inducements compensate the Bank for its distribution efforts and expenses and for other services to product providers. The client expressly waives any claim to receive such Inducements where the Bank would be required to hand these over to the client under Article 400 of the Swiss Code of Obligations or other regulations. The Bank is therefore entitled to keep such Inducements in full.

Inducements are either granted by external product providers or by Group companies of the Bank. They are generally granted in connection with the acquisition or distribution of collective investment schemes (the "**Investment Funds**"), structured products or other products. The level of Inducements may vary according to the product and product provider in question and may be subject to change. The following overview shows the currently applicable ranges for such Inducements.

#### **Inducements for Investment Funds (approximate ranges for the most common categories)**

In connection with the distribution of Investment Funds, the amount of Inducements is typically dependent on the volume of shares/units of the Investment Fund held by the Bank in the client accounts. They are generally within the following ranges (p.a.):

| Category                                                | Range of possible payments |
|---------------------------------------------------------|----------------------------|
| Money market funds                                      | 0 - 1 %                    |
| Bond funds                                              | 0 - 2 %                    |
| Equity and portfolio funds                              | 0 - 2.5 %                  |
| Other funds (real estate, alternative investments etc.) | 0 - 3 %                    |

#### **Inducements for structured products**

In the case of structured products, Inducements are generally granted on a one-off basis via a discount on the issue price, as payment of part of the issue price, or in the form of a co-structuring fee. Payments generally range between 0 % and 5 % of the issue price.

#### **Inducements for other products**

Inducements may also be received in the course of business transactions conducted with other products (such as certain fiduciary investments). Such payments are generally calculated on the basis of the average volume held by the Bank. The range of Inducements is generally between 0 % and 2 % (p.a.).

#### **Other non-monetary benefits**

In addition to, or instead of the Inducements described above, the Bank may receive other non-monetary benefits from product providers, such as financial analyses provided free of charge, training of employees or measures to facilitate sales.

## | General information

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6.43426.9  
6.43426.9 6000

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The valuations of holdings in this investment report are based on standard information sources. Some valuations are based on approximate prices and values. These are not tax valuations and do not take into account the tax legislation in the country where the client is domiciled. The valuations are not binding for the Bank.

Unsettled transactions and pledged assets (if any) are not specially marked.

Rating information comes from independent agencies and does not necessarily represent the Bank's opinion. Ratings indicate the credit quality of an issuer and do not constitute a recommendation to buy, hold or sell a financial instrument.

Flat fees charged for portfolio management mandates include the fees and costs typically incurred in connection with such services. More detailed information on the fees and costs is available upon request.

Please note that a surcharge of 15% may apply on the custody fee for foreign securities. Your personal relationship manager is at your disposal to answer any questions.

The client is requested to check this investment report. If the Bank does not receive from the client a complaint in writing within 20 working days from the dispatch date, this investment report shall be deemed to have been accepted by the client. Attention is also drawn to the Bank's General Terms of Contract (consisting of the General Terms of Business, Terms and Conditions for Payment and Securities Transactions and Safe Custody and Metal Account Regulations).

An annual report disclosing the total service and financial instrument costs effectively incurred during the previous year can be requested via the client relationship manager.

This investment report is not signed.