



FINANCIAL STATEMENTS 2023

Curaçao Chamber of Commerce: 156830

Scharlooweg 39

Willemstad, Curaçao

Dreamtek Solutions B.V.

Dreamtek Solutions B.V.

Financial Statements

December 31, 2023

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Dreamtek Solutions B.V.

Financial Statements

December 31, 2023

MANAGING DIRECTORS:

Allyant Group B.V.
Scharlooweg 39
Willemstad
Curaçao

Dreamtek Solutions B.V.

Financial Statements

December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period January 1, 2023 through December 31, 2023.

Summary of activities

1a. sublicensing of IP rights of games for online gambling activity and obtaining non-exclusive licenses to IP rights from holders on games for online gambling activity and granting sublicenses on these IP rights to sublicensees on providing gambling services to end users; and
b. supporting services for sublicensing IP rights of games for online gambling activity and organizational and technical services on integration, support, and configuration on games for online gambling activity granted to sublicensees.

2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its objects or connected therewith or incidental thereto in the widest sense of the word.

Result for the year

During the period under review, the Company recorded a net result of EUR -142.538, details of which are set out in the attached Profit and Loss account.

Curaçao, May 28, 2024



Allyant Group B.V.
Managing Director

Dreamtek Solutions B.V.

Balance Sheet as at December 31, 2023

(In EUR, before appropriation of results)

ASSETS	Notes	2023	2022
<u>Current Assets</u>			
Debtors		3.579.240	--
Current account shareholder		98	98
Accounts receivable		4.325.226	--
Cash at banks and in hand	4	2.371.583	560.290
		<u>10.276.147</u>	<u>560.388</u>
TOTAL ASSETS		<u>10.276.147</u>	<u>560.388</u>
 SHAREHOLDERS' EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
	5		
Issued and fully paid share capital		98	98
Retained earnings		543.176	694.791
Net result for the year		(142.538)	(151.615)
		<u>400.736</u>	<u>543.274</u>
<u>Current Liabilities</u>			
Creditors		9.266.122	--
Accounts payable		609.289	17.114
		<u>9.875.411</u>	<u>17.114</u>
TOTAL EQUITY AND LIABILITIES		<u>10.276.147</u>	<u>560.388</u>

Dreamtek Solutions B.V.

Profit and Loss Account for the period
January 1, 2023 through December 31, 2023
(In EUR)

	Notes	2023	2022
<u>Income</u>			
Revenue		49.852.692	13.893.611
Direct cost		48.670.440	14.019.974
Gross profit/(loss)		1.182.252	(126.363)
<u>Expenses</u>			
General and administrative expenses	6	1.324.580	25.252
		1.324.580	25.252
Result before taxation		(142.328)	(151.615)
Currency exchange differences		210	--
Profit tax		--	--
NET RESULT FOR THE YEAR		(142.538)	(151.615)

Dreamtek Solutions B.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023 (In EUR)

1 GENERAL

Company's information and principal activities

The Company is a private limited liability company that was incorporated on February 19, 2021 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 156830.

Principal activities

- 1a. sublicensing of IP rights of games for online gambling activity and obtaining non-exclusive licenses to IP rights from holders on games for online gambling activity and granting sublicenses on these IP rights to sublicensees on providing gambling services to end users; and
 - b. supporting services for sublicensing IP rights of games for online gambling activity and organizational and technical services on integration, support, and configuration on games for online gambling activity granted to sublicensees.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its objects or connected therewith or incidental thereto in the widest sense of the word.

2 BASIS OF PREPARATION

a. General principles

The Financial Statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The Financial Statements are presented in Euro (EUR) which is the functional currency of the Company.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented in these financial statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

Dreamtek Solutions B.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023 (In EUR)

b. Intangible fixed assets

Acquired intangible assets

Intangible assets acquired separately consist mainly of software licences and domain names and are capitalised at cost. Those acquired as part of a business combination are recognised separately from goodwill if the fair value can be measured reliably. These intangible assets are amortised over the useful life of the assets, which for software licences is between one and five years and for domain names is five years.

c. Internally generated intangible assets

Expenditure incurred on development activities of the gaming platform is capitalised only when the expenditure will lead to new or substantially improved products or processes, the products or processes are technically and commercially feasible and the Company has sufficient resources to complete development.

All other development expenditure is expensed. Subsequent expenditure on intangible assets is capitalised only where it clearly increases the economic benefits to be derived from the asset to which it relates. The Company estimates the useful life of these assets as between three and five years,

d. Financial fixed assets

The investments in subsidiaries are stated at cost price.

e. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

f. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

g. Shareholder's equity

Ordinary shares are classified as equity.

h. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Dreamtek Solutions B.V.

Notes to the Financial Statements **January 1, 2023 through December 31, 2023** (In EUR)

i. Recognition of income and expenses

Revenue

Income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

j. Cost of sales

Cost of sales are recognised on an accrual basis.

k. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

l. Foreign currencies

1) Functional and presentation currency

Items included in the Company's Financial Statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Financial Statements are presented in Euro (EUR), which is the Company's functional and presentation currency.

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

m. Profit tax

The profit tax expense represents tax payable for the year based on currently applicable tax rates.

n. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's Financial Statements in the year in which they are approved by the Company's shareholders.

Dreamtek Solutions B.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023 (In EUR)

4 CASH AT BANKS AND IN HANDS	2023	2022
IBS	1.125.855	--
PlayDo	703.377	--
Emerald Bank	521.229	560.290
The Kingdom Bank	16.731	--
Exchange Crypto Account ECNG Digital UAB	4.391	--
	<u>2.371.583</u>	<u>560.290</u>

5 SHAREHOLDERS' EQUITY	2023	2022
100 shares @ USD 1.00		
Issued and fully paid share capital	<u>98</u>	<u>98</u>

Movements in the shareholders' equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings	Net result for the year
Opening balance	98	694.791	(151.615)
Result appropriation previous year	--	(151.615)	151.615
Net result for the year	--	--	(142.538)
Ending balance	<u>98</u>	<u>543.176</u>	<u>(142.538)</u>

In the General Meeting of Shareholders it will be proposed to add the result for the year to the retained earnings.

Dreamtek Solutions B.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023 (In EUR)

6 GENERAL AND ADMINISTRATIVE EXPENSES	2023	2022
Computer and internet	890.559	--
Marketing expenses	44.197	--
Corporate management services	13.121	--
Administration and bookkeeping	9.750	2.150
Legal and professional fees	1.896	--
Notary expense	1.510	--
Local representative fees	--	23.102
Bank charges	362.547	--
Other expenses	1.000	--
	<u>1.324.580</u>	<u>25.252</u>
