

Sprint Technologies N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2022

Sprint Technologies N.V.

Financial Statements December 31, 2022

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Sprint Technologies N.V.

**Financial Statements
December 31, 2022**

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier, Groot Kwartierweg 12
Curaçao

Registered Address of the Company:

Heelsumstraat 51
E-Commerce Park, Vredenberg
Curacao

Correspondence Address of the Company:

PO Box 422
Curaçao

Sprint Technologies N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR 61,498. Details of which are set out in the attached Profit and Loss account.

Curaçao, June 7, 2023

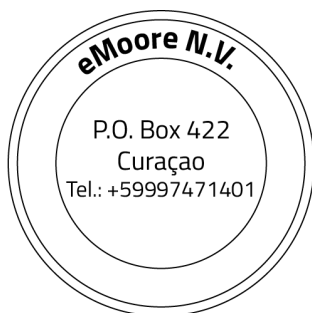
C Drommond

eMOORE N.V.

Managing Director

Signed by C.F. Drommond Oonincx

Proxy Holder to eMoore N.V.



Sprint Technologies N.V.
Balance Sheet as at December 31, 2022
(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
Current Assets			
Cash in hand		1	1
Cash at banks	3	38,046	77,017
Other receivables	4	30,475	55,425
		<u>68,522</u>	<u>132,443</u>
TOTAL ASSETS		<u>68,522</u>	<u>132,443</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholder's equity			
Issued and fully paid share capital	5	1	1
Capital surplus		23,835	23,835
Retained Earnings/Accumulated deficit		71,954	63,428
Net result for the year		<u>(61,498)</u>	<u>8,526</u>
		34,292	95,790
Current Liabilities			
Payable to related parties	6	13,332	481
Accounts payable	7	20,898	36,172
Tax payable		-	-
		<u>34,230</u>	<u>36,653</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>68,522</u>	<u>132,443</u>

Sprint Technologies N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022

(In EUR)

	Notes	2022	2021
<u>Income</u>			
Revenue		52,688	73,759
Operational costs	8	<u>(91,966)</u>	<u>(35,640)</u>
		(39,278)	38,119
<u>General and administrative expenses</u>	9	(22,556)	(29,595)
<u>Finance result</u>			
Currency exchange difference		336	2
Result before provision for profit tax		<u>(61,498)</u>	<u>8,526</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>(61,498)</u>	<u>8,526</u>

Sprint Technologies N.V.
Notes to the Financial Statements
January 1, 2022 through December 31, 2022
(In EUR)

1 GENERAL

Company's Information and Principal Activities

Sprint Technologies N.V. is a limited liability company that was incorporated in Willemstad on August 19, 2015. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 136795.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with Book 2 of the Curacao Civil Code using the guideline for annual reporting of the Dutch Accounting Standards Board.

b. Cash and cash equivalents

Cash and cash equivalents include bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet.

Cash and cash equivalents are stated at face value.

c. Receivables

Receivables are valued at face value less a provision for possible uncollectible accounts.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022	2021	
Exchange rates used:	1 CNY =	0.13522	0.13853	EUR
	1 GBP =	1.12932	1.19107	EUR
	1 NOK =	0.09492	0.10021	EUR
	1 PLN =	0.21346	0.21754	EUR
	1 RUB =	0.01279	0.01185	EUR
	1 USD =	0.93657	0.88295	EUR

Assets and liabilities are stated at face value unless indicated otherwise.

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Sprint Technologies N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

3 CASH AT BANKS	2022	2021
<u>EuroBank Partner - EUR account</u>	<u>38,046</u>	<u>77,017</u>
	<u>38,046</u>	<u>77,017</u>

4 OTHER RECEIVABLES	2022	2021
<u>Pre-paid expenses</u>		
Antillephone - Sublicense fees	2,248	2,208
<u>PSP Balances</u>		
Neteller account	15,478	22,296
Skrill account	405	18,338
Ecopayz account	12,344	12,581
	<u>30,475</u>	<u>55,424</u>

5 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Capital surplus</u>	<u>Retained Earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	1	23,835	63,428	8,526
Allocation of results	-	-	8,526	(8,526)
Movements during the year	-	-	-	(61,498)
Ending balance	<u>1</u>	<u>23,835</u>	<u>71,954</u>	<u>(61,498)</u>

6 PAYABLE TO RELATED PARTIES	2022	2021
<u>Jump drive</u>		
Opening balance	<u>481</u>	<u>481</u>
Ending balance	<u>481</u>	<u>481</u>
<u>Bellona N.V.</u>		
Opening balance	-	-
Movements during the year	<u>12,851</u>	<u>-</u>
Ending balance	<u>12,851</u>	<u>-</u>
	<u>13,332</u>	<u>481</u>

Sprint Technologies N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

7 ACCOUNTS PAYABLE	2022	2021
eMoore N.V.	-	575
Colet Systems Ltd	2,638	-
Praxis Tech Ltd	1,594	-
Sportradar	11,350	-
E-Commerce Park	3,524	-
Players balance	1,792	35,597
	<u>20,898</u>	<u>36,172</u>
8 OPERATIONAL COSTS	2022	2021
Software fees	65,099	24,299
Software development fees	9,926	-
PSP fees	5,544	-
E-Commerce park fees	6,041	6,041
Antillephone fees	5,356	5,300
	<u>91,966</u>	<u>35,640</u>
9 GENERAL AND ADMINISTRATIVE EXPENSES	2022	2021
Management fees- eMoore N.V.	20,807	23,283
Legal and professional fees	-	114
Bank expenses	1,748	6,198
	<u>22,556</u>	<u>29,595</u>
