

Alpha Games N.V.

Balance Sheet as at December 31, 2025

(In EUR, before appropriation of results)

ASSETS	2025	2024
<u>Intangible assets</u>		
Acquired intangible assets	144	1.008
	<u>144</u>	<u>1.008</u>
<u>Financial fixed assets</u>		
Shares in group companies	4.621.297	4.620.841
Loans receivable	27.701.324	33.248.273
	<u>32.322.621</u>	<u>37.869.114</u>
<u>Current assets</u>		
Prepaid expenses	--	5.350
Current account other third parties	2.711.182	2.011.182
Current account group companies	5.627.030	--
Intangible virtual assets	--	1.050.558
Other receivables and accrued income	397.916	397.916
Cash at banks and in hand	51.512	1.163.960
	<u>8.787.640</u>	<u>4.628.966</u>
TOTAL ASSETS	<u>41.110.405</u>	<u>42.499.088</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
<u>Shareholders' equity</u>		
Issued and fully paid share capital	100	100
Retained earnings	38.683.827	19.579.791
Net result for the year	(1.517.576)	19.104.036
	<u>37.166.351</u>	<u>38.683.927</u>
<u>Current liabilities</u>		
Current account shareholder	31.534	31.534
Current account group companies	--	1.007.513
Other liabilities, accruals and deferred income	3.912.520	2.776.114
	<u>3.944.054</u>	<u>3.815.161</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	<u>41.110.405</u>	<u>42.499.088</u>

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Profit and Loss Account for the year

2025

(In EUR)

	2025	2024
<u>Income</u>		
Revenue	676.486	63.221.311
Direct cost	2.010.587	42.802.113
Gross profit/(loss)	(1.334.101)	20.419.198
<u>Expenses</u>		
Amortisation	864	864
General and administrative expenses	172.314	180.356
	173.178	181.220
Operating result	(1.507.278)	20.237.978
Interest income on loans receivable	--	397.916
Currency exchange differences	(10.297)	(1.531.858)
Result before taxation	(1.517.576)	19.104.036
Profit tax	--	--
NET RESULT FOR THE YEAR	(1.517.576)	19.104.036