

## **Segregation of Player's Funds – Process Description**

Our company ensures the segregation of player funds in full compliance with the Curacao iGaming regulatory requirements, while utilizing a Payment Agent incorporated in Cyprus to facilitate payment processing and settlement.

### **Structure and Responsibility:**

The licensed gaming operator Green Forest Group N.V. is responsible for maintaining segregated player funds. The Payment Agent, SMGWW LTD is a company, incorporated in Cyprus and acts solely as a technical and financial intermediary, processing deposits and withdrawals on behalf of the operator under a formal Payment Services Agreement.

### **Dedicated Accounts:**

Player deposits are collected by the Payment Agent into dedicated client accounts, opened and maintained exclusively for the operator's gaming activities. These accounts are not used for operational expenses or any other business transactions unrelated to player activity.

### **Transfer and Reconciliation:**

The Payment Agent periodically transfers the net player balances (after processing withdrawals and chargebacks) to the operator's designated segregated account.

Daily reconciliations are conducted between the gaming platform records, the Payment Agent's accounts, and the operator's financial ledgers to ensure full transparency and accuracy.

### **Access and Control:**

Only authorized representatives of the operator and the Payment Agent's compliance officers have access to the segregated accounts. All financial operations are traceable, with transaction logs maintained to create a verifiable audit trail.

### **Player Withdrawals:**

Withdrawals requested by players are processed directly by the Payment Agent from the segregated client accounts, ensuring that funds are always available and accessible to the rightful owners.

### **Audit and Compliance:**

Both the operator and the Payment Agent are subject to regular internal and external audits. Reports are maintained to demonstrate compliance with Curacao eGaming requirements and European financial regulations applicable to Cyprus-based entities.

