

GREEN FOREST GROUP N.V.

Undertaking

To:

Curacao Gaming Authority ("CGA")
Scharlooweg 172-174
Curacao – Dutch Caribbean

Re: Confirmation of Non-Interference with Corporate Control of
GREEN FOREST GROUP N.V. ("the Company")

We, the undersigned, being the duly authorized representatives of:

1. **i-Global Management B.V.** being the Local Executive Director (Director A) of the Company, acting through its Board of Directors;
2. **Ruslan Iusifov** being Director B of the Company;
3. **SMGWW Ltd.**, being the Parent Company/ Shareholder of the Company acting through its Board of Directors;
4. **Ruslan Iusifov, Nominee Shareholder of SMGWW Ltd.**; and
5. **Vasilii Oreshkin, Ultimate Beneficial Owner ("UBO")** of the Company.

(collectively referred to herein as the "Undertaking Parties"),

HEREBY JOINTLY AND SEVERALLY UNDERTAKE AND CONFIRM AS FOLLOWS:

1. That none of the Undertaking Parties, whether jointly or severally, will, directly or indirectly, effect, attempt to effect, or facilitate any change in the corporate control or ownership of the Company without having first obtained the prior written approval of the CGA.
2. That this undertaking shall be binding upon the Undertaking Parties, their successors, permitted assigns, and any person or entity acting under their authority or control.
3. That in the event of any contemplated change in control, the Undertaking Parties shall provide full and timely disclosure to the CGA and shall submit any necessary applications or requests for approval as may be required under applicable laws, regulations, or directives of the CGA.

GREEN FOREST GROUP N.V.

4. That this undertaking is executed as a condition to, and forms part of, the regulatory and compliance obligations owed to the CGA by the Company.

This undertaking is given voluntarily, with full corporate and individual authority, and shall remain valid and in effect unless and until expressly released in writing by the CGA.

Executed by the Undertaking Parties

For and on behalf of the Company
Local Executive Director (Director A)

i-Global
Management B.V.

Signature: 

Date: August 1, 2025

Director B

Signature: 

Date: 04.08.25

For and on behalf of the Parent
Company Board

Signature: 

Name: *Nicos Hadjicolaou*

Title: *Director*

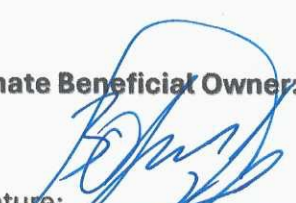
Date: August 1, 2025

Nominee Shareholder of
Parent Company

Signature: 

Date: 04.08.25

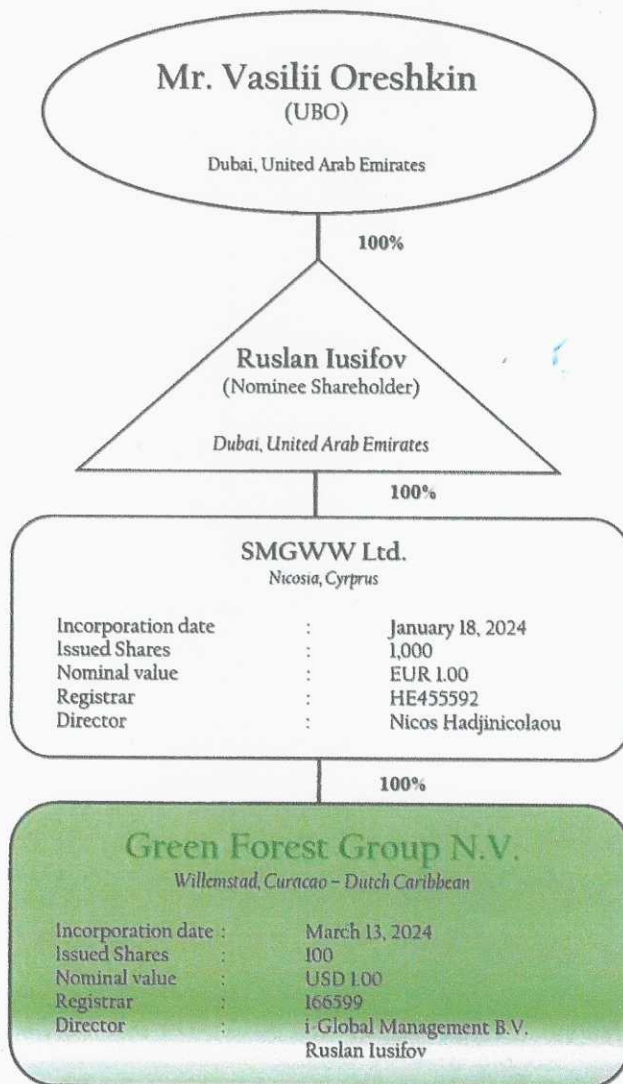
Ultimate Beneficial Owner:

Signature: 

Date: 05/08/2025

GREEN FOREST GROUP N.V.

Ownership Structure Chart



Willemstad, July 31, 2025

i-Global Management B.V.
Local Director A

By **Mrs. R. Acosta Narvaez** ~~Tweebom~~
Managing Director