

	<u>Month 1</u>	<u>Month 2</u>	<u>Month 3</u>	<u>Month 4</u>	<u>Month 5</u>	<u>Month 6</u>	<u>Month 7</u>	<u>Month 8</u>
	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)
Player Bets	50,000	100,000	150,000	200,000	250,000	300,000	350,000	400,000
Player Wins	10,000	20,000	30,000	40,000	50,000	60,000	70,000	80,000
Gaming Revenue	40,000	80,000	120,000	160,000	200,000	240,000	280,000	320,000
<u>Fixed costs:</u>								
License Fee	24,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monthly Fees	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00
Domains	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IT Development / Maintenance	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Data Centre Costs	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Critical Supply Providers - Game Providers	5,200	10,400	15,600	20,800	26,000	31,200	36,400	41,600
Platform Provider Fee	2,800	5,600	8,400	11,200	14,000	16,800	19,600	22,400
Due Diligence Fees	0	0	0	0	0	0	0	0
Third Party Fees	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Payment Processing Fees (3%)	1,200	2,400	3,600	4,800	6,000	7,200	8,400	9,600
Marketing	470,000	0	0	0	0	0	470,000	0
Total fixed costs	511,900	26,500	35,700	44,900	54,100	63,300	542,500	81,700
<u>Variable costs</u>								
Employee Salaries	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total variable costs	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total costs	526,900	41,500	50,700	59,900	69,100	78,300	557,500	96,700
EBITDA	-486,900	38,500	69,300	100,100	130,900	161,700	-277,500	223,300
Company tax 22%	-107,118	8,470	15,246	22,022	28,798	35,574	-61,050	49,126
Profit after tax	-379,782	30,030	54,054	78,078	102,102	126,126	-216,450	174,174

<u>Month 9</u>	<u>Month 10</u>	<u>Month 11</u>	<u>Month 12</u>	<u>Total Year 1</u>	<u>Total Year 2</u>	<u>Total Year 3</u>
EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)	EUR (€)
450,000	500,000	550,000	600,000	3,900,000	5,000,000	6,000,000
90,000	100,000	110,000	120,000	780,000	920,000	1,100,000
360,000	400,000	440,000	480,000	3,120,000	4,080,000	4,900,000
0.00	0.00	0.00	0.00	24,600.00	24,600.00	24,600.00
2,050.00	2,050.00	2,050.00	2,050.00	24,600.00	24,600.00	24,600.00
0.00	0.00	0.00	0.00	250.00	250.00	250.00
3,000.00	3,000.00	3,000.00	3,000.00	36,000.00	40,000.00	45,000.00
1,250	1,250	1,250	1,250	15,000	18,000	20,000
46,800	52,000	57,200	62,400	405,600	530,400	637,000
25,200	28,000	30,800	33,600	218,400	285,600	343,000
0	0	0	0	1,150	0	0
1,800	1,800	1,800	1,800	21,600	21,600	21,600
10,800	12,000	13,200	14,400	93,600	122,400	147,000
0	0	0	0	940,000	1,415,00	0
90,900	100,100	109,300	118,500	1,779,400	1,067,450	1,263,050
15,000	15,000	15,000	15,000	180,000	200,000	250,000
15,000	15,000	15,000	15,000	180,000	200,000	250,000
105,900	115,100	124,300	133,500	1,959,400	1,267,450	1,513,050
254,100	284,900	315,700	346,500	1,160,600	2,812,550	3,386,950
55,902	62,678	69,454	76,230	255,332	618,761	745,129
198,198	222,222	246,246	270,270	905,268	2,193,789	2,641,821