

9. FINANCIAL PROJECTIONS (EURO)

	2025 Quarter 1	2025 Quarter 2	2025 Quarter 3	2025 Quarter 4	2026 Quarter 1	2026 Quarter 2	2026 Quarter 3
UBO's Investments	145500				25000	12000	
Revenue (NGR)					63000	65500	78000
Expenses	58939	42992	19568	24333	89762	75386	54728
Staff	4370	8500	9500	11800	18900	24250	28750
Rent					5000	5000	5000
Office Supplies		423	499	1464	1664	1844	1971
Legal			2000	3000	3500	3000	3000
Licences&Certifications	48000				48000		
Managing Director's fee and		27500				27500	
Communications	950	950	1950	2450	3396	2450	3260
Servers	4314	4314	4314	4314	4314	6064	6064
Soft	1305	1305	1305	1305	1305	2057	2057
Other expenses and outsource					3683	3221	4626
Profit	-58939	-42992	-19568	-24333	-26762	-9886	23272

2026 Quarter 4	2027 Quarter 1	2027 Quarter 2	2027 Quarter 3	2027 Quarter 4
134000	179000	238000	379000	563000
60211	110700	91686	64930	65048
34480	35980	35980	37600	37600
5000	5000	5000	5000	5000
2294	2294	2912	2912	2912
3000	4000	4000	4000	4000
	48000			
		27500		
3260	3260	3260	3260	3260
6064	6064	6064	6064	6064
2057	2057	2057	2057	2057
4056	4045	4913	4037	4155
73789	68300	146314	314070	497952

#####

Topalov

