

AzRa678 N.V.

Balance Sheet as at December 31, 2025

(In EUR, before appropriation of results)

ASSETS	2025	2024
<u>Intangible assets</u>		
Acquired intangible assets	208	1.096
	<u>208</u>	<u>1.096</u>
<u>Financial fixed assets</u>		
Shares in group company	2.000	2.000
	<u>2.000</u>	<u>2.000</u>
<u>Current assets</u>		
Prepaid expenses	619	619
Cash at banks and in hand	687	687
	<u>1.306</u>	<u>1.306</u>
TOTAL ASSETS	<u>3.514</u>	<u>4.402</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
<u>Shareholders' equity</u>		
Issued and fully paid share capital	100	100
Accumulated deficit	(184.929)	(134.963)
Net result for the year	(61.674)	(49.966)
	<u>(246.503)</u>	<u>(184.829)</u>
<u>Current liabilities</u>		
Curent account shareholder	71.174	20.933
Current account subsidiary	9.038	10.537
Current account other third parties	169.805	157.761
	<u>250.017</u>	<u>189.231</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	<u>3.514</u>	<u>4.402</u>

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Profit and Loss Account for the year

2025

(In EUR)

	2025	2024
<u>Income</u>		
Revenue	--	--
Direct cost	32.820	20.129
Gross profit/(loss)	<u>(32.820)</u>	<u>(20.129)</u>
<u>Expenses</u>		
Amortization	888	888
General and administrative expenses	27.966	28.949
	<u>28.854</u>	<u>29.837</u>
Result before taxation	<u>(61.674)</u>	<u>(49.966)</u>
Profit tax	--	--
NET RESULT FOR THE YEAR	<u>(61.674)</u>	<u>(49.966)</u>