



FINANCIAL STATEMENTS 2024

Curaçao Chamber of Commerce: 157707

Scharlooweg 39 U.13

Willemstad, Curaçao

NewEra B.V.

NewEra B.V.

Financial Statements

December 31, 2024

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NewEra B.V.

**Financial Statements
December 31, 2024**

MANAGING DIRECTOR:

**Allyant Group B.V.
Scharlooweg 39
Willemstad
Curaçao**

NewEra B.V.

Financial Statements

December 31, 2024

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period January 1, 2024 through December 31, 2024.

Summary of activities

To organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming, for clients established or residing outside of Curaçao.

Result for the year

During the period under review, the Company recorded a net result of EUR 256.566, details of which are set out in the attached Profit and Loss account.

Curaçao, April 16, 2026



Allyant Group B.V.

Managing Director

Philip Humme

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Balance Sheet as at December 31, 2024

(In EUR, before appropriation of results)

ASSETS	Notes	2024	2023
<u>Financial fixed assets</u>			
Shares in group company	4	1.000	1.000
Loans Receivable	5	337.540	--
		<u>338.540</u>	<u>1.000</u>
<u>Current assets</u>			
Other receivables and accrued income	6	468.945	384.625
Current account subsidiary		10.855.177	2.593.440
Cash at banks and in hand	7	452.010	772.194
		<u>11.776.132</u>	<u>3.750.259</u>
TOTAL ASSETS		<u>12.114.672</u>	<u>3.751.259</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
	8		
Issued and fully paid share capital		1	1
Retained earnings		109.687	61.096
Net result for the year		256.566	48.591
		<u>366.254</u>	<u>109.688</u>
<u>Current liabilities</u>			
Current account shareholder		8.873	112.460
Other liabilities, accruals and deferred income	9	11.739.545	3.529.111
		<u>11.748.418</u>	<u>3.641.571</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>12.114.672</u>	<u>3.751.259</u>

NewEra B.V.

Profit and Loss Account for the period
January 1, 2024 through December 31, 2024
(In EUR)

	Notes	2024	2023
<u>Income</u>			
Revenue		19.538.292	17.841.333
Direct cost	10	17.944.664	17.645.366
Gross profit/(loss)		1.593.628	195.967
<u>Expenses</u>			
General and administrative expenses	11	1.349.006	133.099
		1.349.006	133.099
Operating result		244.622	62.868
Financial Income		12.056	--
Currency exchange differences		(112)	(14.277)
Result before taxation		256.566	48.591
Profit tax		--	--
NET RESULT FOR THE YEAR		256.566	48.591

NewEra B.V.

Notes to the Financial Statements January 1, 2024 through December 31, 2024 (In EUR)

1 GENERAL

Company's information and principal activities

The Company is a limited liability company that was incorporated on June 17, 2021 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 157707.

Principal activities

To organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming, for clients established 'or residing outside of Curaçao.

2 BASIS OF PREPARATION

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The financial statements are presented in Euro which is the functional currency of the Company.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented in these financial statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

NewEra B.V.

Notes to the Financial Statements January 1, 2024 through December 31, 2024 (In EUR)

b. Intangible fixed assets

Acquired intangible assets

Intangible assets acquired separately consist mainly of software licences and domain names and are capitalised at cost. Those acquired as part of a business combination are recognised separately from goodwill if the fair value can be measured reliably. These intangible assets are amortised over the useful life of the assets, which for software licences is between one and five years and for domain names is five years.

c. Internally generated intangible assets

Expenditure incurred on development activities of the gaming platform is capitalised only when the expenditure will lead to new or substantially improved products or processes, the products or processes are technically and commercially feasible and the Company has sufficient resources to complete development.

All other development expenditure is expensed. Subsequent expenditure on intangible assets is capitalised only where it clearly increases the economic benefits to be derived from the asset to which it relates. The Company estimates the useful life of these assets as between three and five years,

d. Financial fixed assets

The investments in subsidiaries are stated at cost price.

e. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

f. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

g. Shareholder's equity

Ordinary shares are classified as equity.

h. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

NewEra B.V.

Notes to the Financial Statements January 1, 2024 through December 31, 2024 (In EUR)

i. Recognition of income and expenses

Revenue

The services provided by the Company comprise online sports betting and casino games. Revenue from sports betting activities represents the net gain or loss from betting activities in the year plus the gain or loss on the revaluation of open positions at year end, and is net of the cost of customer promotions and bonuses incurred in the year.

Revenue from online casino's represents net winnings being amounts staked net of customer winnings and is net of customer promotions and bonuses incurred in the year.

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

j. Cost of sales

Cost of sales consists primarily of gaming duties, payment service providers' commissions, chargebacks, commission and royalties payable to third parties, all of which are recognised on an accruals basis.

k. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

l. Foreign currencies

1) Functional and presentation currency

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Euro (€), which is the Company's functional and presentation currency.

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

m. Profit tax

The profit tax expense represents tax payable for the year based on currently applicable tax rates.

NewEra B.V.

Notes to the Financial Statements January 1, 2024 through December 31, 2024 (in EUR)

n. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's financial statements in the year in which they are approved by the Company's shareholders.

4	SHARES IN GROUP COMPANY	2024	2023
	NewEra (Cyprus) Limited	1.000	1.000
		<u>1.000</u>	<u>1.000</u>

Investment in subsidiary is valued at cost price.

5	LOANS RECEIVABLE	2024	2023
	Loan receivable from shareholder	337.540	--
		<u>337.540</u>	<u>--</u>

Shareholder

The Company entered into a loan agreement, effectively January 1st, 2024. The loan carries an interest rate of 3,8% per year. The loan has a repayment date of 5 years.

6	OTHER RECEIVABLES AND ACCRUED INCOME	2024	2023
	PSP balances	431.116	320.481
	Deposits	25.773	55.000
	Interest loan receivable	12.056	--
	Prepaid expenses	--	9.144
		<u>468.945</u>	<u>384.625</u>

NewEra B.V.

Notes to the Financial Statements January 1, 2024 through December 31, 2024 (In EUR)

7 CASH AT BANKS AND IN HANDS	2024	2023
Cash at banks	452.010	772.194
	<u>452.010</u>	<u>772.194</u>

The Migom Bank account was terminated in 2024. The outstanding balance of EUR 18.228 has been assessed as non recoverable and has been written off in the financial statements.

8 SHAREHOLDERS' EQUITY	2024	2023
1 share @ EUR 1.00		
Issued and fully paid share capital	<u>1</u>	<u>1</u>

Movements in the shareholders' equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings	Net result for the year
Opening balance	1	61.096	48.591
Result appropriation	--	48.591	(48.591)
Net result for the year	--	--	256.566
Ending balance	<u>1</u>	<u>109.687</u>	<u>256.566</u>

9 OTHER LIABILITIES, ACCRUALS AND DEFERRED INCOME	2024	2023
Accrued expenses	4.778.945	1.408.675
Players balances	3.577.043	598.219
Creditors	3.377.763	1.516.423
Crossings	5.794	5.794
	<u>11.739.545</u>	<u>3.529.111</u>

NewEra B.V.

Notes to the Financial Statements January 1, 2024 through December 31, 2024 (In EUR)

10 DIRECT COST	2024	2023
Other direct costs	13.757.712	13.814.823
PSP Fees	2.689.656	773.773
Marketing and advertising	1.311.996	2.985.657
License and services	185.300	71.113
	<u>17.944.664</u>	<u>17.645.366</u>
11 GENERAL AND ADMINISTRATIVE EXPENSES	2024	2023
Consultancy fees	855.235	789
Bank charges	362.341	36.011
Management services	52.835	53.729
Administration fees	18.493	5.400
Write offs	18.228	-
Office lease	8.290	10.067
Notary cost	7.990	4.140
Secondment	6.000	6.000
Local MLRO-services	5.280	5.280
RGRO services	4.620	4.620
Payroll services	3.000	3.000
Other expenses	6.694	4.063
	<u>1.349.006</u>	<u>133.099</u>
