

NOVATECH SOLUTIONS N.V.

Unaudited Financial Statements

31 December 2023

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NOVATECH SOLUTIONS N.V.
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Registration

Novatech Solutions N.V. is registered in Curaçao Chamber of Commerce and Industry as a limited liability company. The company's registration number is 154984.

Directors

Joanna Tinaco Arenas

Registered Office

Abraham de Veerstraat 9,
Willemstad,
Curaçao

Bankers

Bilderlings Pay Limited,
66 Prescott Street, London, E1 8NN, United Kingdom

FinXP,
Ardent Business Centre, Oratory Street, Naxxar NXR2505, Malta

Payment Execution s.r.o.
Revolucni 724/7, Praha 1 - Stare Mesto 110 00, Czech Republic.
Suite 20, 42 Stanley Street, Liverpool L1 6AL, United Kingdom

BVNK Holdings Limited
89 Charterhouse Street, 3rd Floor, London, United Kingdom, EC1M 6PE

UAB "Maneuver LT"
Žalgirio g. 92-710, Vilnius, 09303 Vilniaus m. sav., Lithuania

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STATEMENT OF COMPREHENSIVE INCOME

	2023	2022
	€	€
Revenue	46,358,060	13,817,672
Cost of sales	(25,909,504)	(12,278,620)
Gross profit	20,448,556	1,539,052
Administrative expenses	(18,643,468)	(936,555)
Operating profit	1,805,088	602,497
Net foreign exchange differences	(219,489)	(47,526)
Profit before tax	1,585,599	554,971
Tax	-	(98)
Profit for the year	1,585,599	554,873
Total Comprehensive Income for the Year	1,585,599	554,873

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STATEMENT OF FINANCIAL POSITION

	2023 €	2022 €
ASSETS		
Noncurrent assets		
Investment in subsidiaries	5,000	5,000
Total noncurrent assets	<u>5,000</u>	<u>5,000</u>
Current assets		
Trade and other receivables	6,938,386	3,478,307
Cash and cash equivalents	690,351	612,064
Total current assets	<u>7,628,737</u>	<u>4,090,371</u>
TOTAL ASSETS	<u>7,633,737</u>	<u>4,095,371</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Retained earnings	1,304,273	556,673
TOTAL EQUITY	<u>1,304,273</u>	<u>556,673</u>
Current liabilities		
Borrowings	-	987,905
Trade and other payables	6,329,367	2,550,793
TOTAL LIABILITIES	<u>6,329,367</u>	<u>3,538,698</u>
TOTAL EQUITY AND LIABILITIES	<u>7,633,737</u>	<u>4,095,371</u>


 Joanna Tinaco Arenas
 Director

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STATEMENT OF CHANGES IN EQUITY

	Retained Earnings €	Total Equity €
Financial year ended 31 December 2022		
Balance at 1 January 2022	1,800	1,800
Total comprehensive income for the year:		
Income for the year	554,873	554,873
Balance at 31 December 2022	556,673	556,673
Financial year ended 31 December 2023		
Balance at 1 January 2023	556,673	556,673
Total comprehensive income for the year:		
Income for the year	1,585,599	1,585,599
Loan repayment	(838,000)	(838,000)
Balance at 31 December 2023	1,304,273	1,304,273

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ADMINISTRATIVE EXPENSES BY NATURE

	2023	2022
	€	€
Director's Fee	64,399	68,726
Travel	191,447	36,186
Technology Maintenance	18,190,780	637,997
Professional fees	35,958	77,904
Regulatory and Licensing	33,090	-
Indirect Marketing	-	27,105
Bank Fees	90,872	86,860
Others	36,922	1,777
	18,643,468	936,555