

NOVATECH SOLUTIONS N.V.

Unaudited Financial Statements

31 December 2022

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NOVATECH SOLUTIONS N.V.
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Registration

Novatech Solutions N.V. is registered in Curaçao Chamber of Commerce and Industry as a limited liability company. The company's registration number is 154984.

Directors

Joanna Tinaco Arenas

Registered Office

Abraham de Veerstraat 9,
Willemstad,
Curaçao

Bankers

Bilderlings Pay Limited,
66 Prescott Street, London, E1 8NN, United Kingdom

Dream Finance OÜ,
Harju Maakond, Tallinn, Kesklinna Linnaosa, Rotermanni tn 6, 10111, Estonia

FinXP,
Ardent Business Centre, Oratory Street, Naxxar NXR2505, Malta

Payment Execution s.r.o.
Revolucni 724/7, Praha 1 - Stare Mesto 110 00, Czech Republic.
Suite 20, 42 Stanley Street, Liverpool L1 6AL, United Kingdom

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STATEMENT OF COMPREHENSIVE INCOME

	2022
	€
Revenue	13,817,672
Cost of sales	<u>(12,278,620)</u>
Gross profit	1,539,052
Administrative expenses	<u>(936,555)</u>
Operating profit	602,497
Net foreign exchange differences	<u>(47,526)</u>
Profit before tax	554,971
Tax	<u>(98)</u>
Profit for the year	554,873
Total Comprehensive Income for the Year	<u>554,873</u>

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STATEMENT OF FINANCIAL POSITION

	2022 €
ASSETS	
Noncurrent assets	
Investment in subsidiaries	5,000
Total noncurrent assets	<u>5,000</u>
Current assets	
Trade and other receivables	3,478,307
Cash and cash equivalents	612,064
Total current assets	<u>4,090,371</u>
TOTAL ASSETS	<u>4,095,371</u>
EQUITY AND LIABILITIES	
Capital and reserves	
Retained earnings	556,673
TOTAL EQUITY	<u>556,673</u>
Current liabilities	
Borrowings	987,905
Trade and other payables	2,550,793
TOTAL LIABILITIES	<u>3,538,698</u>
TOTAL EQUITY AND LIABILITIES	<u>4,095,371</u>



Joanna Tinaco Arenas
Director

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STATEMENT OF CHANGES IN EQUITY

	Retained Earnings €	Total Equity €
Financial year ended 31 December 2021		
Balance at 1 January 2022	1,800	1,800
Total comprehensive income for the year:		
Income for the year	554,873	554,873
Balance at 31 December 2022	556,673	556,673

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ADMINISTRATIVE EXPENSES BY NATURE

	2022
	€
Director's Fee	68,726
Travel	36,186
Technology Maintenance	637,997
Professional fees	77,904
Indirect Marketing	27,105
Others	1,777
Bank Fees	86,860
	936,555