



Fung-A-Loi & Samandar
notarissen

NOTARISSEN
mw. mr. F.J. Cloose - Fung-A-Loi (notaris)
mw. mr. M.E. Samandar (notaris)

KANDIDAAT-NOTARISSEN
mw. mr. M.S.J. Zunder-Monk
mw. mr. drs. M.E. Parisius
mw. Mr. S.R.R. van der Veen

CERTIFICATE OF LEGAL EXISTENCE

The undersigned:

LEGAL ASSISTANTS
mw. A.M.A. Strick
mw. S.R.F. Lugo - Sint Jago
Mw. T.N. Winklaar

Melisse Esther Samandar, LL.M.,
a civil law notary, officiating in Curaçao, herewith certifies:

that **Novatech Solutions N.V.**, a limited liability company, established in Curaçao, hereinafter referred to as the "Company", has been duly incorporated by notarial deed, executed on August 26th, 2020;

that the Company has been duly incorporated, is legally existing under the laws of Curaçao, and that the Company has the power to transact any business within the limits of the corporate purposes as set forth in article 2 of its articles of incorporation;

that the articles of incorporation have been amended lastly on June 18th, 2021;

that an official copy of the deed of amendment is attached hereunto;

that a copy of the stock register of the Company is attached hereunto;

that as appears from the attached excerpt from the Commercial Register at the Chamber of Commerce and Industry in Curaçao:

(i) the registered office of the Company is at Abraham de Veerstraat 9, Curaçao; and

(ii) the sole managing director of the Company is:
Joanna Tinaco Arenas, born on September 13th, 1984, in The Philippines;

(iii) the proxy holder of the Company is:
Dutch Antilles Management N.V., established in Curaçao, with the title of Local Representative.

In witness whereof the undersigned has set her hand hereunto after having affixed the official seal of office on this 26th day of May, 2025.

Melisse Esther Samandar, LL.M.





Curaçao Commercial Register

Excerpt from the Commercial Register

Registration number: 154984 (0)
Date: May 20, 2025 Time: 4:30:08 PM

In the Commercial Register of the Curaçao Chamber of Commerce & Industry is registered under number 154984: Novatech Solutions N.V.

Trade name	Novatech Solutions N.V.
Legal form	Limited liability company
Official name	Novatech Solutions N.V.
Statutory seat	Curaçao
Date of incorporation	August 26, 2020
Date last amendment	June 18, 2021
Date established	August 26, 2020
Nominal Capital	500 share(s) with a nominal value of U.S.A. Dollar 10
Fiscal year	The fiscal year is equal to the calendar year
Address	Abraham de Veerstraat 9
Country	Curaçao
Mailing address	P.O. Box 3421
Country	Curaçao
Description English	1. To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingo, lotteries and other interactive games for clients established or residing outside of Curaçao. 2. The company has the power to perform every act and thing profitable or requisite to the accomplishment of its purposes or connected therewith or incidental thereto in the widest sense of the word. 3. The company is authorized to enter into a corporate agreement in writing as meant in article 2:127 of the Civil Code.

Official(s)

1

Function	Statutory director
Title description	Managing Director
Name	Joanna Tinaco Arenas
Date of birth	September 13, 1984
Country of birth	Philippines
Nationality	Filipino

2

Function	Proxy holder
Title description	Local Representative
Name	Dutch Antilles Management N.V.
Registration number official	10692

Only valid if sealed and signed by the Chamber of Commerce.

Curaçao, May 20, 2025

For Excerpt

I.N.M. Janga
Head Commercial Register



NAME: NOVATECH SOLUTIONS N.V.

Established in: Curaçao

Incorporated: August 26, 2020

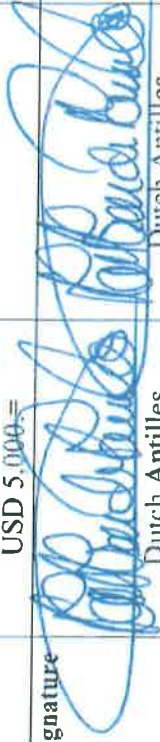
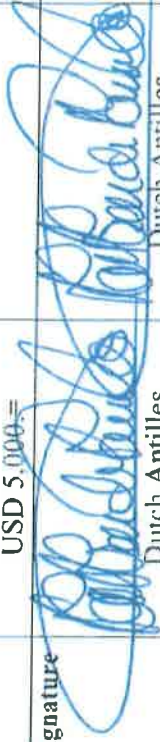
Last Updated December 14, 2021

STOCK REGISTER

Issued Capital: USD 5,000.=

Par Value Shares: USD 10=

Registered Shares

COLUMN NUMBER	1	2	3	4	5	6
1. Stockholder's name	Dutch Antilles Management N.V.	Eric Sen Fong Woo	Joanna Tinaco Arenas			
2. Stockholder's address	Abraham de Veerstraat 7 Willemstad, Curaçao	38A Turin St., BF International, Las Pinas, 1740 Philippines	Lot 14 BLK 4 Phase 3D Batidora St., La Residencia, Calumpit, Bulacan, 3003, Philippines			
3. Stock's quantity	**500**	**500**	**500**			
4. Stock's No.	*1 u/i 500*	Certificate 1 *1 u/i 500*	Certificate 2 *1 u/i 500*			
5a. Date of issue	August 26, 2020					
5b. Date of transfer	August 26, 2020	December 14, 2021				
6. Payment date	August 26, 2020					
7. Amount paid	USD 5,000.=					
8. Director's signature	 Dutch Antilles Management N.V.	 Dutch Antilles Management N.V.	 Joanna Tinaco Arenas			
9. Name new Stockholder	See stockholder in column 2	See stockholder in column 3				
10. Stock's quantity	*500*	*500*				
11. Stock's No.	*1 u/i 500*	*1 u/i 500*				
12. Remaining stock's quantity and number	NIL	NIL				

Amendment of the articles of _____

Novatech Solutions N.V. _____

formerly named: Novatech (Curaçao) N.V. _____

Upon this eighteenth day of June of the year two thousand twenty-one, _____
appeared before me, Mrs. Melisse Esther Samandar, LL.M., a civil law _____
notary, officiating in Curaçao: _____

Mrs. Ilsmarie Valentine Pieternella, a notarial assistant, residing in _____
Curaçao with address of office at Neptunusweg 52, born in Curaçao, on _____
February 14th, 1980. _____

The appearer declared that in its meeting on May 28th, 2021, the general _____
meeting of shareholders of the limited liability company **Novatech** _____
(Curaçao) N.V., established in Curaçao, with office address Abraham de _____
Veerstraat 9, registered in the Commercial Register of the Curaçao _____
Chamber of Commerce & Industry under number 154984, has resolved to _____
change the articles of incorporation of said company in the way as stated _____
hereinafter, in which meeting the appearer was authorized to execute said _____
resolution. _____

Said resolution appears from a copy of the minutes of the meeting, which _____
shall be attached to this deed. _____

The appearer, acting as aforesaid, declared to change the articles of _____
incorporation of **Novatech (Curaçao) N.V.** in such a way that they will read _____
as follows: _____

Name, domicile and duration _____

Article 1 _____

1. The name of the company is "**Novatech Solutions N.V.**" and is _____
established in Curaçao. _____

In foreign trade it may, instead of using the abbreviation "N.V." use the _____
abbreviation "LLC.", "Ltd." or "Inc." in English and "S.A." in Spanish and _____
French. _____

2. The company is domiciled in Curaçao. _____

3. The company has been incorporated for an indefinite period of time. _____

Object _____

Article 2 _____

1. The object of the company is to organize, market, promote, manage, _____
support and operate all types of remote gaming activities, comprising all _____
types of games, betting and other operations of betting exchange, _____
interactive casinos, bingos, lotteries and other interactive games for _____
clients established or residing outside of Curaçao. _____

2. The company has the power to perform every act and thing profitable or _____
requisite to the accomplishment of its purposes or connected therewith _____
or incidental thereto in the widest sense of the word. _____

3. The company is authorized to enter into a corporate agreement in writing as meant in article 2:127 of the Civil Code.

Capital and Shares

Article 3

The capital of the company consists of shares with a nominal value of ten United States Dollars (USD 10.00) each.

Article 4

1. All shares shall be registered by name and shall be numbered from 1.
2. Share certificates may be issued on request of a shareholder.

Article 5

1. Shares (including the granting of rights to acquire shares) shall be issued pursuant to a resolution of the general meeting of shareholders, hereafter referred to in these articles as the "general meeting", by a deed signed by the company and the acquirer of the shares or by a declaration of issuance sent to the acquirer of the shares by the company and a statement of acceptance thereof sent by the acquirer of the shares to the company, whether or not in advance.
2. The issuance will not take place until the identity of the acquirer of the shares has been confirmed and this identity has been verified by the company on the basis of documents, data or information from a reliable and independent source. Copies of the documents are kept with the shareholders register as stated in article 7.
3. The general meeting shall determine both the rate and the conditions for the issuance in accordance with these articles.
4. Each shareholder shall have a preferential right of subscription to any issue of shares pro rata to the total amount of his shares. A preferential right of subscription shall not be assignable.

Article 6

Each share shall be issued only against full payment of the nominal value of such share.

Shareholders register

Article 7

1. The board of managing directors shall keep a register in which the names and addresses of all shareholders are recorded, stating the type of share, the associated voting right, the amount deposited or shown as paid up, any outstanding payment obligation, stating whether it concerns an additional payment obligation and if so, the modalities thereof, the day and the modalities of the acquisition, any potential liability under Articles 2:102 paragraph 5 and 2:108a paragraph 1 of the Civil Code of Curaçao, and whether or not an issue of a share certificate has been issued.
2. The register shall also include the establishment or transfer of a right of usufruct on the shares and the establishment of a right of pledge on the shares, as well as a related transfer of voting rights. The name and address of the usufructuary and pledgee are noted in the register.

- Corresponding information is stated with regard to persons entitled to—
attend meetings, who are not shareholders, pledgees or usufructuaries.—
3. The register shall be updated regularly. The date on which a change was made will be noted in the register. _____
 4. Each grant of release from liability in respect of a current shortfall on the full payment of shares as well as, in respect of the grant of a release—
from liability for a call for payment of shares, the date of the release,——
shall be entered in the register of shares. _____
 5. Every person noted in the register is obligated to ensure that his address and other necessary (contact) details are known to the company. _____
 6. Upon request, the board will provide any person registered in the—
register free of charge with an extract from the register relating to his—
right to a share. If the share is subject to a right of usufruct or a right of—
pledge, the extract shall also state the information referred to in—
paragraph 2. _____
 7. The register can be kept by a third party under the responsibility of the—
board. _____
 8. The register can be kept in electronic form. _____
 9. The board shall make the register available for inspection by the—
shareholders at the office of the company. _____

Right of use/pledge

Article 8

A usufructuary right or a pledge may be established on shares. _____

Joint property

Article 9

Where shares, including restricted rights thereto, are held jointly the—
partners may choose to be represented in dealings with the company by not
more than one person communicated to the company in writing. _____

Acquisition of own shares

Article 10

1. The acquisition by the company of shares in its capital that have not—
been fully paid up shall be void. _____
2. Fully paid up shares of the company may be acquired by the company—
only free or charge or where all the following provisions have been met:—
 - a. the resolution to acquire fully paid up shares in the company shall be—
taken by the general meeting; _____
 - b. the equity of the company, less the acquisition price, is at least equal—
the nominal capital; _____
 - c. after the acquisition of the shares by the company at least one share—
shall remain outstanding with others than the company itself. _____
3. The general meeting has the power to resolve to cancel one (1) or more—
shares of the company held in its own capital. _____
4. The general meeting has the power to resolve to wholly or partially pay—
back to the shareholders the amount of the paid in capital surplus or to—
exempt the shareholders from their obligation to pay a capital surplus, —

provided that after such repayment or exemption the equity of the _____ company is at least equal to the nominal capital. _____

Transfer of Shares

Article 11

1. Shares are transferred by means of a deed of transfer signed by the _____ parties and either service of that deed to the company by a bailiff or _____ acknowledgment of the transfer by the company. Acknowledgment is _____ effected by a signed note on the deed of transfer or a written statement _____ from the company addressed to the acquirer(s). If it concerns shares that _____ are still subject to a payment obligation or additional payment obligation, _____ then recognition can only take place if the deed of transfer bears a fixed _____ date. _____
2. If a share certificate has been issued, that document, provided with a _____ transfer note signed by the parties, may serve as a deed of transfer. _____
3. Provided the shares are fully paid up, the transfer may also take place _____ by means of a written statement from the person entitled to that share _____ addressed to the company, stating the transfer, with a subsequent _____ written statement from the acquirer(s) addressed to the company, _____ followed by a written statement of recognition issued by the company _____ and addressed to both parties _____

Restrictions of transfer/general duty of notification

Article 12

1. A transfer of shares is contingent on the shares first having been offered _____ for sale to the shareholders in the manner prescribed in the following _____ paragraphs. _____
2. The shareholder, hereinafter referred to as "offeror", shall notify the _____ board of managing directors of the shares he wishes to transfer. _____
3. Such notification shall constitute an offer to the co-shareholders to sell _____ the shares. Where the company holds shares in the company's capital it _____ shall be understood as being a co-shareholder only if the offeror in his _____ offer has agreed thereto. _____
The share price shall, unless the shareholders unanimously agree _____ otherwise, be determined by one (1) or more independent experts to be _____ appointed by the shareholders by mutual agreement. If the shareholders _____ fail to reach agreement on this matter within six weeks of receipt of _____ notice of the offer referred to in paragraph 5 below, a petition to appoint _____ three independent experts shall be brought by either party before the _____ Court of First Instance in Curaçao. _____
4. The experts referred to in the preceding paragraph shall be empowered _____ to inspect the books and documents of the company and to obtain any _____ information assisting the task of valuation. _____
5. The board of managing directors shall within fourteen (14) days of _____ receipt of the notification referred to in paragraph 2 notify the co- _____ shareholders of the offer made by the offeror and shall notify each _____ shareholder of the share price within fourteen (14) days of the share _____ price being established by the experts or agreed by the shareholders. _____

6. Notwithstanding what is provided in paragraph 8, the board of managing directors, if notified by each co-shareholder within the period stipulated— in that paragraph, shall without delay notify the offeror that the offer has— not or not fully been taken up.
7. Shareholders who intend to purchase the shares offered for sale shall— notify the board of managing directors of that intention within thirty days— of receiving notification of the share price in accordance with paragraph— 5.
8. The board of managing directors shall allot the offered shares to the— applicants and shall notify the offeror and each shareholder of the— allocation within fourteen (14) days of expiry of the period specified in— paragraph 7.
To the extent that the shares have not been allotted the board of— managing directors shall notify the offeror and each shareholder of that— fact within the period referred to in this paragraph.
9. The shares shall be allotted by the board of managing directors as— follows:
 - a. pro rata to the nominal value of the shares held by the applicants;—
 - b. shares may be allotted to the company only if no application for such— shares has been made by the other co-shareholders;—
 - c. to the extent that shares cannot be allotted on the basis of— proportionality the allotment shall be determined by the drawing of— lots;—

on the understanding in all matters that no-one may be allotted a greater number of shares than that applicant has applied for.
10. The offeror may withdraw his offer at any time provided he does so— within one (1) month after he has been notified of the shareholders to— whom and at what price he may sell the shares offered.
11. The shares sold shall, against immediate payment of the purchase price, be transferred within eight (8) days of expiration of the period during— which the offer may be withdrawn.
12. The offeror may freely transfer the offered shares within a period of three (3) months following the notification referred to in paragraph 8 has been— given that the offer has not or not fully been taken up.
13. The experts referred to in paragraph 3 shall determine fairly who shall— bear the costs of valuation. They may determine that the company shall— bear the costs wholly or in part.
14. The provisions of this article shall, as far as possible, apply mutatis— mutandis to the disposal of shares purchased or otherwise acquired by— the company.
15. The provisions of this article shall not apply to transfers to which every— shareholder has notified the company that observance of the provisions— may be waived.
Transfers of shares may then take place only within the succeeding— period of three (3) months.

Special duty of notification

Article 13

1. In the event of the death, grant of suspension of payment, bankruptcy, — guardianship or dissolution of the matrimonial property regime of a — shareholder otherwise than upon death, as well as upon the dissolution — of a legal person being a shareholder and where a legal person being a — shareholder ceases to exist in consequence of a legal merger, the — shares shall be offered to the company in accordance with the following — paragraphs. —
2. If an obligation exists to offer shares for sale the provisions of article 12 — shall apply mutatis mutandis except that the offeror: —
 - a. shall not have the right to withdraw the offer in accordance with — paragraph 10 of that article; —
 - b. may retain the shares where the offer has not or not fully been taken — up. —
3. The person under an obligation to offer for sale one or more shares shall — within thirty (30) days of the obligation arising - in the case referred to in — paragraph 6 under b, upon expiration of the period of time referred to in — that paragraph - notify the board of managing directors of the offer to — sell. In the absence of notification the board of managing directors shall — inform the person under the obligation to offer shares for sale of such — failure to notify and bring the terms of the preceding sentence to his — attention. —

If that person still fails to notify the company within eight days the — company shall offer the shares for sale on behalf of the shareholder — concerned and if all of the shares offered for sale are taken up shall — transfer the shares to the purchaser(s) upon payment of the purchase — price. The company possesses an irrevocable power so to act. —
4. The company shall, in the event of a transfer of shares pursuant to the — preceding paragraph, pay to the person or persons on whose behalf the — offer was made the net balance of the purchase price after deduction of — any costs attaching to the transaction. —
5. In consequence of the obligation to offer shares for sale pursuant to the — provisions of this article and while that obligation exists, the rights — attaching to a share, in so far as the shareholder is entitled to such — rights, cannot be exercised while and for as long as the shareholder fails — to fulfil that obligation. —
6. The provisions of paragraph 1 shall not apply: —
 - a. where all the remaining shareholders have given notice of waiver of — the obligation to satisfy those provisions; —
 - b. where, in the event of the dissolution of the matrimonial property — regime otherwise than upon the death of a shareholder, the shares — are transferred within a period of twenty-four (24) months of the — dissolution to the spouse to whose share of the matrimonial property — the shares attach. —

Management of the Company

Article 14

1. The company shall be managed by a board of managing directors, _____ consisting of one (1) or more managing directors, under the supervision of the board of supervisory directors, if instituted in accordance with _____ article 16 of these articles of incorporation. _____
Legal entities may also be appointed managing directors. _____
2. The managing directors and supervisory directors shall be appointed by the general meeting and may at any time be suspended or removed _____ from office by the meeting. The board of managing directors is _____ authorized to grant personal titles such as president, vice-president, _____ treasurer and secretary to the managing directors. _____
3. Without prejudice to its responsibility the board of managing directors _____ has the power to appoint attorneys in fact, to determine their powers and the manner in which they are to represent the company and sign on its _____ behalf. _____
4. Every managing director has the power to authorize a co-director to _____ represent him in his capacity of a managing director at meetings of the _____ managing directors, with due observance of the terms set forth in the _____ power of attorney. _____
5. Each managing director may in his capacity of managing director appoint by telegram, telex or other writing a natural or legal person as his proxy _____ to represent him in his said capacity, such proxy to be specific and not _____ general. When issuing such a proxy the managing director may not _____ exceed the authority vested in him pursuant to these articles of _____ association. _____
6. When one (1) or more managing directors are absent or otherwise _____ precluded from acting, the remaining managing director(s) shall be fully _____ responsible for the management of the company. When all the managing directors are absent or otherwise precluded from acting, the company _____ shall be managed temporarily by a person appointed for that purpose by _____ the general meeting. The person so appointed shall call a general _____ meeting as soon as possible in order to provide for a definitive _____ management. As long as this has not been accomplished the acts of _____ management of the person so appointed shall be limited to those which _____ cannot be delayed. _____
7. The board meets as often as a managing director so desires. The _____ convening notice is issued by the managing director who initiated the _____ meeting, which notice shall state the items to be discussed, with due _____ observance of a notice period of at least eight (8) days. _____
At the meetings each managing director is entitled to cast one (1) vote. _____
The managing directors can have themselves represented by another _____ managing director by written proxy. _____
The board takes decisions by an absolute majority of the votes cast. In _____ the event of a tie, the general meeting decides. _____
8. The board may establish regulations in which matters relating to it _____ internally are stated. In that context, the board can determine, amongst _____ other things, how the activities are divided amongst themselves. The _____

general meeting may determine that the regulations are subject to its approval.

9. The board may also pass resolutions outside a meeting, provided that all board members entitled to vote have agreed to this manner of decision-making. Approval with the method of decision-making can be done electronically. In case of resolutions outside a meeting, the votes are cast in writing or electronically. The requirement that the votes will be cast in writing is also met if the resolution, stating the manner in which each of the directors has voted, is recorded in writing or electronically.
10. Board meetings may be held by a meeting of the managing directors in person, or by telephone, video conference or other means of communication, whereby all participating managing directors are able to communicate with each other simultaneously. Participation at such meetings will be considered equal to being present at a meeting.

Representation

Article 15

1. Each managing director is authorized to represent the company.
2. In case of legal actions with or legal procedures against a managing director of the company, and in case of a conflict of interests between the company and a managing director, this managing director is under the obligation to inform the general meeting about the intended action or procedure in order to enable the general meeting to designate a person (who may be the managing director concerned) to represent the company with regard to the intended action or procedure.

Supervisory Board

Article 16

1. The general meeting may institute a supervisory board, consisting of one (1) or more natural persons. The supervisory board is entrusted with the supervision over the management of the board of managing directors. It designates from among its members one (1) person, who shall act as president of the supervisory board.
Once the supervisory board has been instituted, the general meeting is authorized to abolish the supervisory board.
2. The supervisory directors are always entitled, both jointly as separately, to enter the buildings and other properties of the company, to inspect and to make copies of any documents, accounts and evidences, to check the cash accounts and to require that the funds and the assets are shown to them.
3. The supervisory directors are entitled to a remuneration to be established by the general meeting of shareholders annually and they are entitled to a compensation of their travelling and hotel expenses, made when executing their function with the company.
4. In case, for whatever reason, one or more supervisory directors are failing, the remaining supervisory director(s) as long as one supervisory director is in function, form(s) a valid board of supervisory directors until

new board member(s) are appointed by the general meeting of _____ shareholders. _____

5. The board of supervisory directors shall hold its meetings at such places, within or outside Curaçao, as the supervisory board shall decide. _____
6. Any resolution of the board of supervisory directors may be evidenced to third parties by a written statement signed by one supervisory director. _____
7. The board of supervisory directors may appoint an auditor or other _____ expert in order to audit the annual accounts of the company and may at all times replace such person by another auditor or expert. _____

Annual accounts

Article 17

1. The financial year for the company shall be the calendar year. _____
2. The board of managing directors shall prepare annually, within a period of eight (8) months from the end of the company's financial year, save where such period is extended by a maximum period of six (6) months by the general meeting by reason of special circumstances, annual accounts, which shall be made available for inspection by the _____ shareholders at the office of the company. The annual accounts consist of a balance sheet, profit and loss account and an explanatory statement to these documents. _____

The annual accounts shall be signed by each managing director and by each supervisory director, if any. _____

If one or more signatures is absent that fact shall be stated together with the reason therefore. _____

3. The company shall ensure that the annual accounts drawn up, the annual report are available at its registered office from the day of the notice convening the general meeting convened to consider those documents. Shareholders may there inspect the documents and obtain a copy free of charge. _____

Approval of the annual accounts

Article 18

1. The annual accounts shall be approved by the general meeting. _____
2. Approval of the annual accounts without reservation by the general meeting operates to discharge the board of managing directors for its management and the supervisory board, if any, for its supervision during the preceding financial year. _____

Disposal of profits

Article 19

1. In immediate connection with the approval of the annual accounts, the general meeting decides on the distribution or withholding of the profit shown in those annual accounts and on making other distributions from the equity as shown in those annual accounts. Each share is entitled to an equal share in the profit to be distributed. _____
2. The company may distribute the profits available for distribution to the shareholders and other persons with a claim to such profits only to the extent that the amount of the equity of the company after such _____

distribution is at least equal to the total nominal amount of the issued shares.

3. Any distribution of profits shall be made after approval of the annual accounts from which it appears that any such distribution is permitted.
4. Shares held by the company in its own capital shall not be included in computing the distribution of profits, unless such shares are subject to a right of use or registered depository receipts for such shares have been issued.
5. The board of managing directors shall not make an interim distribution of profits unless the provision of paragraph 2 has been met.

Dividends

Article 20

The dividend paid on shares may be claimed by the shareholder one (1) month after approval of the annual accounts unless the general meeting determines another period.

The General Meeting of Shareholders

Article 21

1. General meetings of shareholders shall be held in Curaçao.
2. A general meeting shall be held annually within a period not exceeding nine months from the end of the company's financial year.
The following shall be treated during that meeting:
 - a. the annual accounts;
 - b. proposals placed on the agenda by the board of managing directors or by one or more shareholders. Proposals by shareholders or other persons with the right to vote on shares must be submitted in writing, with an explanatory note, to the board of managing directors before the notice convening the meeting is sent;
 - c. the designation of a person meant in paragraph 6 of article 14 of these articles of incorporation;
 - d. any other business, on the understanding that no legally valid resolutions may be passed in respect of business not specified in the notice convening the meeting as being on the agenda, or in any supplementary convening notice sent within the period set for giving notice convening the meeting, unless the resolution is passed unanimously at a meeting attended by every shareholder and any other person who has a right to vote on shares, or at which such persons are represented.
3. In respect of a decision establishing a period of extension within the meaning of article 17 paragraph 2 above the annual accounts and annual report shall be treated in conformity with that decision.
4. General meetings shall be held as frequently as the board of managing directors convenes them. The board of managing directors shall be obliged to convene a general meeting when requested in writing by persons entitled to vote and who are authorized to cast solely or together at least ten percent (10%) of the votes with regard to certain subjects that fall under that voting right, provided they have a reasonable interest.

If the board does not comply with such a request within fourteen (14) days after the day on which the request has reached the company or the body concerned, the petitioners themselves may convene the meeting.

Convening the General Meeting

Article 22

1. Each person entitled to attend a meeting is entitled to attend, either in person or by written proxy, the general meeting and to address the meeting.
Persons entitled to attend a meeting are all the shareholders and persons who are entitled to vote.
Shares for which the law stipulates that no votes may be cast, shall not be taken into account in determining to what extent a shareholder is present or represented.
2. Persons entitled to attend a meeting shall be summoned to a general meeting by written notice specifying a period of summons of at least five (5) days, excluding the day of despatch and the day of receipt. The convening notice shall be sent to the addresses of the persons entitled to attend a meeting. In case one (1) or more addresses are not known, the convocation must be published in the official gazette of Curaçao.
3. The convening notice shall state the place of the meeting and the subjects to be discussed. Subjects that are proposed by a person entitled to vote in due time will be placed on the agenda, unless this shall not be in the interests of a good order in the meeting. In any case, the nominated subjects will be stated in the notice.
4. If a proposal is made to amend the articles of association, a copy of that proposal, in which the proposed amendments are laid down literally, is sent or deposited at the offices of the company for the shareholders to inspect.
5. A managing director is authorised to be present at the general meeting and as such he has a consultative voice.

Chairing the General Meeting

Article 23

1. The general meeting shall be chaired by a person designated as chairman by the general meeting. The minutes of the business transacted at the general meeting shall be kept by the secretary appointed by the general meeting.
2. The board of managing directors shall be empowered to order that a notarial report of the business transacted at the general meeting shall be executed, the costs thereof to be borne by the company.
3. If a notarial report is not executed, the minutes of the business transacted at the general meeting shall be adopted in the meeting which be signed by the chairman and by the person who took the minutes during that meeting by witness thereof.
4. The board of managing directors shall keep the minutes of the general meeting. The minutes are deposited at the office of the company for

inspection by the shareholders, at whose request a copy or an excerpt of such minutes shall be issued at not more than the cost price.

Passing of resolutions

Article 24

1. Each share shall entitle the shareholder to cast one (1) vote.
2. The resolutions of the general meeting shall be passed by an absolute majority of the votes cast, except in those cases where a greater majority is required by these articles or by the law.
3. Votes shall be cast verbally in respect of business other than persons; votes cast in respect of persons shall be in writing and unsigned. If a ballot in respect of persons fails to secure an absolute majority a second ballot shall be held between the two (2) persons for whom the most votes were cast at the first ballot.
4. If a vote in respect of business other than persons results in a tie the board of managing directors shall have the decisive vote. If a vote in respect of persons results in a tie the proposal shall be determined by the drawing of lots.
5. Blank votes shall be deemed not to have been cast.
6. No vote may be cast at the general meeting for a share held by the company.

Shares which by virtue of the above possess no voting rights shall not be taken into account in determining to what extent capital is represented at the general meeting.

Passing of resolutions other than in a general meeting

Article 25

Any resolution that may be passed in a shareholders meeting may also be taken outside such meeting, provided that all persons entitled to attend the meeting have agreed to this manner of decision-making in writing, whether or not by any means of telecommunication.

Special resolutions

Article 25

1. A resolution to amend these articles of association, to dissolve the company, to convert the company or to merger or split-off the company, may only be passed in a general meeting at which not less than a minimum of two thirds (2/3) of the nominal capital is represented and by a majority of not less than three quarters (3/4) of the votes cast. A resolution to merge may only be taken unanimously at a general meeting of shareholders at which two thirds (2/3) of the nominal capital is represented.
2. If the capital referred to in the preceding paragraph is not represented another meeting shall be convened and shall be held within one month but not earlier than fifteen (15) days of the first meeting at which and without reference to the capital there represented the resolution to amend the articles of incorporation or to dissolve the company may be passed by a majority of not less than three quarters (3/4) of the votes cast, while the resolutions to merge shall be taken with unanimous vote.

The notice convening this meeting shall state that it is a second meeting.

Convening notices and other notices

Article 27

1. Convening notices and other notices sent by or to the company shall be in writing sent by mail, whether or not recorded, telefax or by e-mail. Messages intended for shareholders shall be sent to the address known to the company.
2. Notices that by virtue of law or the articles of association must be sent to the general meeting may be effected by inclusion in the notice convening the general meeting.

Dissolution

Article 28

1. Upon dissolution of the company, the liquidation will be effected by the board, unless the general meeting decides otherwise.
2. These articles shall, as far as possible, remain in force during the liquidation. The provisions relating to managing directors shall apply to the liquidators.
3. Any credit balance in the liquidation account remaining after satisfaction of creditors shall be distributed to the shareholders pro rata to the shares held by each shareholder.
4. Upon completion of the liquidation process the company shall cease to exist at the moment the liquidator confirms in writing (in accordance with article 2:31 paragraph 6 of the Civil Code of Curaçao) that no assets nor liabilities are known to him.

Final Provision

Article 29

Any powers not conferred on other persons shall, within the limits set by law and these articles, be vested in the general meeting.

WHEREUPON THIS DEED is drawn up in an original in Curaçao on the date specified in the head of this deed.

The substantive contents of this deed having been communicated to the appearer, she has agreed to have been informed of the contents of this deed and declined a full reading thereof.

Following an abridged reading, this deed is without further delay signed by the appearer and by me, civil law notary.

(signatures)

ISSUED FOR TRUE COPY:

20211002



APOSTILLE

(Convention de La Haye du 5 octobre 1961)

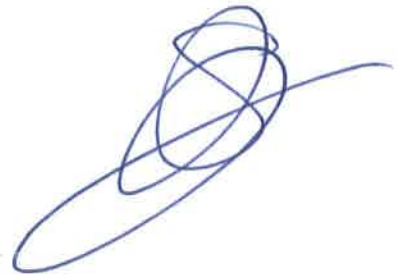
1. Country: Curaçao,
This public document
2. has been signed by Melisse E. Samandar, LL.M
3. acting in the capacity of civil-law notary
4. bears the seal/stamp of civil-law notary M.E. Samandar, LL.M.

CERTIFIED

5. at Curaçao
7. Head Civil Status Register, Division,
Ministry of Public Administration, Planning and Services.
8. No. 3977
9. Seal/stamp

6. the **MAY 27 2025**

10. Signature



mr J.M.M. Schilder
Head of Data processing department

