

**NOVATECH SOLUTIONS N.V.**

**Unaudited Financial Statements**

**31 October 2024**

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## **Registration**

Novatech Solutions N.V. is registered in Curaçao Chamber of Commerce and Industry as a limited liability company. The company's registration number is 154984.

## **Directors**

Joanna Tinaco Arenas

## **Registered Office**

Abraham de Veerstraat 9,  
Willemstad,  
Curaçao

## **Bankers**

Bilderlings Pay Limited,  
66 Prescott Street, London, E1 8NN, United Kingdom

FinXP,  
Ardent Business Centre, Oratory Street, Naxxar NXR2505, Malta

Payment Execution s.r.o.  
Revolucni 724/7, Praha 1 - Stare Mesto 110 00, Czech Republic.  
Suite 20, 42 Stanley Street, Liverpool L1 6AL, United Kingdom

BVVK Holdings Limited  
89 Charterhouse Street, 3rd Floor, London, United Kingdom, EC1M 6PE

UAB "Maneuver LT"  
Žalgirio g. 92-710, Vilnius, 09303 Vilniaus m. sav., Lithuania

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**STATEMENT OF COMPREHENSVE INCOME**

|                                                       | 1 January to<br>31 October 2024<br>€ | 1 January to<br>31 December 2023<br>€ |
|-------------------------------------------------------|--------------------------------------|---------------------------------------|
| Revenue                                               | 55,864,789                           | 46,358,060                            |
| Cost of sales                                         | (33,890,889)                         | (25,909,504)                          |
| Gross profit                                          | 21,973,900                           | 20,448,556                            |
| Administrative expenses                               | (24,234,757)                         | (18,643,468)                          |
| Operating profit                                      | (2,260,857)                          | 1,805,088                             |
| Net foreign exchange differences                      | 236,550                              | (219,488)                             |
| (Loss)/Profit before tax                              | (2,024,307)                          | 1,585,599                             |
| Tax                                                   | -                                    | -                                     |
| (Loss)/Profit for the year                            | (2,024,307)                          | 1,585,599                             |
| <b>Total Comprehensive (Loss)/Income for the Year</b> | <b>(2,024,307)</b>                   | <b>1,585,599</b>                      |

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**STATEMENT OF FINANCIAL POSITION**

|                                        | 1 January to<br>31 October 2024<br>€ | 1 January to<br>31 December 2023<br>€ |
|----------------------------------------|--------------------------------------|---------------------------------------|
| <b>ASSETS</b>                          |                                      |                                       |
| <b>Noncurrent assets</b>               |                                      |                                       |
| Investment in subsidiaries             | 5,000                                | 5,000                                 |
| <b>Total noncurrent assets</b>         | <b>5,000</b>                         | <b>5,000</b>                          |
| <b>Current assets</b>                  |                                      |                                       |
| Trade and other receivables            | 9,171,936                            | 6,938,386                             |
| Cash and cash equivalents              | 733,390                              | 690,351                               |
| <b>Total current assets</b>            | <b>9,905,326</b>                     | <b>7,628,737</b>                      |
| <b>TOTAL ASSETS</b>                    | <b>9,910,325</b>                     | <b>7,633,737</b>                      |
| <b>EQUITY AND LIABILITIES</b>          |                                      |                                       |
| <b>Capital and reserves</b>            |                                      |                                       |
| Retained earnings/(accumulated losses) | (720,035)                            | 1,304,272                             |
| <b>TOTAL EQUITY</b>                    | <b>(720,035)</b>                     | <b>1,304,272</b>                      |
| <b>Current liabilities</b>             |                                      |                                       |
| Trade and other payables               | 10,630,360                           | 6,329,465                             |
| <b>TOTAL LIABILITIES</b>               | <b>10,630,360</b>                    | <b>6,329,465</b>                      |
| <b>TOTAL EQUITY AND LIABILITIES</b>    | <b>9,910,325</b>                     | <b>7,633,737</b>                      |

  
 Joanna Tinaco Arenas  
 Director

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**STATEMENT OF CHANGES IN EQUITY**

|                                              | Retained<br>Earnings<br>€ | Total Equity<br>€ |
|----------------------------------------------|---------------------------|-------------------|
| <hr/>                                        |                           |                   |
| <b>Financial year ended 31 December 2023</b> |                           |                   |
| Balance at 1 January 2023                    | 556,673                   | 556,673           |
| Total comprehensive income for the year:     |                           |                   |
| Income for the year                          | 1,585,599                 | 1,585,599         |
| Loan repayment                               | (838,000)                 | (838,000)         |
| <b>Balance at 31 December 2023</b>           | <b>1,304,272</b>          | <b>1,304,272</b>  |
| <hr/>                                        |                           |                   |
| <b>Financial year ended 31 October 2024</b>  |                           |                   |
| Balance at 1 January 2023                    | 1,304,272                 | 1,304,272         |
| Total comprehensive loss for the year:       |                           |                   |
| Loss for the year                            | (2,024,307)               | (2,024,307)       |
| <b>Balance at 31 October 2024</b>            | <b>(720,035)</b>          | <b>(720,035)</b>  |
| <hr/>                                        |                           |                   |

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**ADMINISTRATIVE EXPENSES BY NATURE**

|                          | <b>1 January to<br/>31 October 2024</b> | <b>1 January to<br/>31 December 2023</b> |
|--------------------------|-----------------------------------------|------------------------------------------|
|                          | <b>€</b>                                | <b>€</b>                                 |
| Director's fee           | 23,001                                  | 64,399                                   |
| Travel                   | 130,762                                 | 191,447                                  |
| Technology maintenance   | 23,872,704                              | 18,190,780                               |
| Professional fees        | 100,260                                 | 35,958                                   |
| Regulatory and licensing | 38,110                                  | 33,090                                   |
| Bank fees                | 27,830                                  | 90,872                                   |
| Others                   | 42,090                                  | 36,922                                   |
|                          | <b>24,234,757</b>                       | <b>18,643,468</b>                        |