

FINANCIAL STATEMENTS 2022

for profit tax return purposes

Curacao chamber of Commerce: 144359

Scharlooweg 39 U.22

Willemstad, Curaçao

Hollycorn N.V.

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BALANCE SHEET AS AT DECEMBER, 31 2022

(In EURO)

ASSETS

	Dec 2022	Dec 2021
	<i>EUR</i>	<i>EUR</i>
Financial Fixed Assets		
Shares in Group Company	2.000	
Current Assets		
Bank accounts	1.706.774	1.348.833
Merchants	11.221.536	9.458.173
Cold wallet	126.244	59.758
Interest Receivable	-	20.049
Loans issued	20.046.449	607.799
Accounts receivable (intercompany)	36.413.233	14.353.481
Cash in transit	-	1.534.324
Total Assets	<u>69.516.236</u>	<u>27.382.418</u>

	Dec 2022	Dec 2021
	<i>EUR</i>	<i>EUR</i>
Liabilities		
Customer bankroll	874.928	441.945
Customer Player Balances	6.280.413	3.977.330
Affiliate bankroll	-	3.081.880
Provisions	37.372	-
Accounts payable	7.265.194	-
Profit tax	-	2.371
Customers revenue	30.366.251	14.116.059
	<u>44.824.158</u>	<u>21.619.584</u>

Capital and reserves		
Current year result	18.929.248	5.120.149
Retained earnings	5.762.832	642.683
Issued Capital	2	2
CAPITAL	<u>24.692.082</u>	<u>5.762.834</u>

Total Equity & Liabilities	<u>69.516.240</u>	<u>27.382.418</u>
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PROFIT AND LOSS ACCOUNT 2022

	Dec 2022	Dec 2021
	<i>EUR</i>	<i>EUR</i>
Revenue		
Gross Gaming Revenue	111.028.686	29.495.339
Setup revenue	491.524	184.311
Royalty revenue	4.912.996	199.805
Support revenue	650.172	-
Loan interest income	5.519	-
Other revenue	3.102.467	1.190.949
Total REVENUE	<u>120.191.364</u>	<u>31.070.403</u>
Direct expences		
Casino direct expences	62.740.967	18.798.885
Operators profit	34.748.265	6.574.152
Total Direct expences	<u>97.489.232</u>	<u>25.373.037</u>
Overheads		
Bank services	410.231	142.063
Legal services	144.940	40.467
Other expences	104.420	160.747
Payment agents commissions Expences	804.500	131.569
Software services	2.775.030	100.000
Total Overheads	<u>4.239.121</u>	<u>574.846</u>
Other profit and losses		
Currency exchange rate differences (profit)	<u>466.237</u>	<u>-</u>
Profit before Taxes	18.929.248	5.122.520
Profit tax	PM	2.371
Net profit	<u>18.929.248</u>	<u>5.120.149</u>

Curacao 27 December 2023



Allyant Group B.V.
Managing Director