

OYSTER MEDIA N.V.

(formerly known as GFN Digital Services N.V.)

Groot Kwartierweg 10, Curaçao

FINANCIAL STATEMENTS 2024

OYSTER MEDIA N.V.

Financial Statements December 31, 2024

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OYSTER MEDIA N.V.

Financial Statements
December 31, 2024

MANAGING DIRECTOR:

eMoore N.V.
Livestrong building
Groot Kwartierweg 10
Curaçao

BUSINESS ADDRESS:

Livestrong building
Groot Kwartierweg 10
Curaçao

CORRESPONDENCE ADDRESS:

PO Box 422
Curaçao

OYSTER MEDIA N.V.

Financial Statements December 31, 2024

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period January 1, 2024 through December 31, 2024.

During the period under review, the Company recorded a net loss of EUR 24,360. Details of which are set out in the attached Profit and Loss account.

Curaçao,

C. Drommond, proxyholder of eMoore NV

eMoore N.V.

Managing Director

OYSTER MEDIA N.V.

Balance Sheet as at December 31, 2024

(In EUR, before appropriation of results)

ASSETS	Notes	2024	2023
Current Assets			
Receivables from related entities	4	1,785	1,785
Other receivables	5	189	3,842
Cash and cash equivalents	6	-	236
		<u>1,974</u>	<u>5,863</u>
TOTAL ASSETS		<u>1,974</u>	<u>5,863</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholder's equity			
	7		
Issued and fully paid share capital		1	1
Capital contribution		445,800	445,800
Retained Earnings		(487,459)	(471,389)
Net result for the year		<u>(24,360)</u>	<u>(16,070)</u>
		(66,018)	(41,658)
Current Liabilities			
Payable to related parties	8	48,506	37,361
Accounts payable	9	19,003	10,160
Bank overdraft	6	483	-
		<u>67,992</u>	<u>47,521</u>
TOTAL EQUITY AND LIABILITIES		<u>1,974</u>	<u>5,863</u>

OYSTER MEDIA N.V.

Profit and Loss Account for the period January 1, 2024 through December 31, 2024 (In EUR)

	Notes	2024	2023
Operational costs	10	-	(1,352)
Operating result		-	(1,352)
General and administrative expenses	11	(24,360)	(14,718)
Result before taxation		<u>(24,360)</u>	<u>(16,070)</u>
Profit tax	12	-	-
NET RESULT FOR THE YEAR		<u>(24,360)</u>	<u>(16,070)</u>

OYSTER MEDIA N.V.
Notes to the Financial Statements
January 1, 2024 through December 31, 2024
(In EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company, incorporated on January 9, 2017 under the laws of Curaçao. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 142417.

The Company's principal activities are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances.

Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet.

Cash and cash equivalents are stated at face value.

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

4 RECEIVABLES FROM GROUP ENTITIES

2024

2023

OCU Holdings Ltd

Current account

1,785

1,785

5 OTHER RECEIVABLES

2024

2023

Third Party Account - eMoore

189

3,842

6 CASH AND CASH EQUIVALENTS

2024

2023

Paymix Ltd

EUR Current Account

(483)

236

OYSTER MEDIA N.V.
Notes to the Financial Statements
January 1, 2024 through December 31, 2024
(In EUR)

7 SHAREHOLDER'S EQUITY

2024 2023

1 share @ EUR 1.00

Issued and fully paid share capital

1 1

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Capital Contribution	Retained Earnings/ Accumulated deficit	Result for the year
Opening balance	1	445,800	(471,389)	(16,070)
Allocation result previous year	-	-	(16,070)	16,070
Movements during the year	-	-	-	(24,360)
Ending balance	<u>1</u>	<u>445,800</u>	<u>(487,459)</u>	<u>(24,360)</u>

8 PAYABLE TO RELATED PARTIES

2024 2023

MR H.C.

Opening balance

37,361 23,791

Movements

11,145 13,570

Ending balance

48,506 37,361

9 ACCOUNTS PAYABLE

2024 2023

Management fees - eMoore

11,946 4,103

IDC/Bandwidth- E-Commerce Park

4,057 4,057

Advisory fees

3,000 2,000

19,003 10,160

10 OPERATIONAL COSTS

2024 2023

E-Commerce Park - Bandwidth fees

- 1,352

- 1,352

11 GENERAL AND ADMINISTRATIVE EXPENSES

2024 2023

Management fees - eMoore

22,640 13,207

Advisory fees

1,000 1,000

Bank expenses

720 511

24,360 14,718

12 PROFIT TAX

The Company's profit tax is determined in accordance with the territorial tax regime of Curaçao. Under this regime, a profit tax rate is applied to the taxable domestic net result.

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