

FINANCIAL STATEMENTS 2023

Curacao chamber of Commerce: 160748

Schottegatweg Oost 72 A

Willemstad, Curaçao

ENJOYWIN N.V.



Enjoywin N.V.
FINANCIAL STATEMENTS
December 31, 2023

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Enjoywin N.V.
FINANCIAL STATEMENTS
December 31, 2023

DIRECTOR:

Pearl Trust & Management Corporation N.V.
Schottegatweg Oost 72 A
Willemstad, Curacao

Enjoywin N.V.

FINANCIAL STATEMENTS

December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you herewith the financial statement for the period January 1, 2023 through December 31, 2023.

Summary of activities

- 1a. to organise, market, promote, manage and operate all types of remote gaming activities and sports betting activities, comprising all types of games, betting transactions, the operation of betting exchanges, interactive casinos, bingos, lotteries and other interactive games by offering goods or services for clients established or residing outside of Curaçao.;
2. The company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in-, and the incorporation and management of other enterprises and companies.

Result for the year

During the period under review, the Company recorded a net loss of USD -683,303. details of which are set out in the attached Profit and Loss account.

Curaçao,



Pearl Trust & Management Corporation N.V.

Director

Enjoywin N.V.

Balance Sheet as at December 31, 2023

(In USD, before appropriation of results)

ASSETS	Notes	2023	2022
Fixed Assets			
Office furniture and equipment		18,400	21,000
		<u>18,400</u>	<u>21,000</u>
Current Assets			
Balances held at merchant accounts	4	435,557	--
Cash in hands		1	1
		<u>435,558</u>	<u>1</u>
TOTAL ASSETS		<u>453,958</u>	<u>21,001</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>	5		
Issued and fully paid share capital		1	1
Retained earnings		(201,615)	--
Net result for the year		(683,303)	(201,615)
		<u>(884,918)</u>	<u>(201,614)</u>
Current Liabilities			
Current account	6	1,336,635	220,374
Profit tax payable		2,241	2,241
		<u>1,338,876</u>	<u>222,615</u>
TOTAL EQUITY AND LIABILITIES		<u>453,958</u>	<u>21,001</u>

Enjoywin N.V.

Profit and Loss Account for the period January 1, 2023 through December 31, 2023

(In USD)

	Notes	December 31 2023	December 31 2022
<u>Income</u>			
Revenue		563,185	--
Direct cost		(665,438)	(53,716)
		<u>(102,253)</u>	<u>(53,716)</u>
<u>Expenses</u>			
Personnel costs		(497,117)	(95,904)
General and administrative expenses	7	(46,870)	(39,324)
Depreciation cost		(4,600)	--
Rent and office expenses		(32,464)	(10,430)
		<u>(581,051)</u>	<u>(145,658)</u>
Result before taxation		<u>(683,303)</u>	<u>(199,374)</u>
Profit tax		--	(2,241)
NET RESULT FOR THE YEAR		<u>(683,303)</u>	<u>(201,615)</u>

Enjoywin N.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023

(In USD)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company that was incorporated on September 30, 2020 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 160748.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

c. Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchange Rates:

	2023	2022
Exchange rates used:	1 USD = 0.90595	0.93657 EUR

4 BALANCES HELD AT MERCHANT ACCOUNTS

D24	411,664	--
Astropay production	23,893	--
	<u>435,557</u>	<u>--</u>

Enjoywin N.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023

(In USD)

5 SHAREHOLDER'S EQUITY

2023

1 share @ EUR 1.00

Issued and fully paid share capital

1

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings	Result for the year
Opening balance	1	--	--
Movements during the year	--	(201,615)	(683,303)
Ending balance	1	(201,615)	(683,303)

6 CURRENT ACCOUNT

CCY

2023

2022

Current account Inversiones Enjoy S.P.A.

Opening balance

141,247

--

Movements during the year:

- Invoices paid obo Company

842,543

141,247

Ending balance

EUR

635,339

701,296

141,247

Opening balance

79,127

--

Movements during the year:

- Invoices paid obo Company

556,212

79,127

Ending balance

635,339

79,127

Totaal Current account as per December 31,

1,336,635

220,374

Enjoywin N.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023

(In USD)

7 GENERAL AND ADMINISTRATIVE EXPENSES	2023	2022
Management fees	5,750	3,245
Incorporation fees	--	5,250
Gaming license	36,920	9,000
Legal and corporate fees	300	17,329
Accounting and bookkeeping fees	1,750	1,500
Annual compliance fee	1,500	1,500
Fiscal fees	650	1,500
	<u>46,870</u>	<u>39,324</u>
